

REGISTERED NUMBER: 3752762 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

FOR

RATCLIFFE FINANCIAL SERVICES LIMITED



RATCLIFFE FINANCIAL SERVICES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2008**

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RATCLIFFE FINANCIAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2008**

DIRECTOR: J A Uzzell

SECRETARY: Mrs J Uzzell

REGISTERED OFFICE: 41 Bath Road
Cheltenham
Gloucestershire
GL53 7HQ

REGISTERED NUMBER: 3752762 (England and Wales)

AUDITORS: Andorran Limited
Chartered Accountants
Registered Auditors
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

**REPORT OF THE INDEPENDENT AUDITORS TO
RATCLIFFE FINANCIAL SERVICES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Ratcliffe Financial Services Limited for the year ended 30 April 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Andorran Limited

Andorran Limited
Chartered Accountants
Registered Auditors
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

18 December 2008

RATCLIFFE FINANCIAL SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	5,903	3,447
CURRENT ASSETS			
Debtors		39,753	22,007
Cash at bank		96,916	73,302
		<u>136,669</u>	<u>95,309</u>
CREDITORS			
Amounts falling due within one year		<u>50,711</u>	<u>32,953</u>
NET CURRENT ASSETS		<u>85,958</u>	<u>62,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,861</u>	<u>65,803</u>
CREDITORS			
Amounts falling due after more than one year		(2,892)	(4,943)
PROVISIONS FOR LIABILITIES		<u>(435)</u>	<u>(219)</u>
NET ASSETS		<u><u>88,534</u></u>	<u><u>60,641</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	22,500	22,500
Profit and loss account		<u>66,034</u>	<u>38,141</u>
SHAREHOLDERS' FUNDS		<u><u>88,534</u></u>	<u><u>60,641</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 18 December 2008 and were signed by:


J A Uzzell - Director

RATCLIFFE FINANCIAL SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover is the value of commissions received, after making an appropriate allowance for clawback of commission received on an indemnity basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	11,003
Additions	7,309
Disposals	(11,003)
At 30 April 2008	7,309
DEPRECIATION	
At 1 May 2007	7,558
Charge for year	1,649
Eliminated on disposal	(7,801)
At 30 April 2008	1,406
NET BOOK VALUE	
At 30 April 2008	5,903
At 30 April 2007	3,445

RATCLIFFE FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
22,500	Ordinary	£1	<u>22,500</u>	<u>22,500</u>