

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

FOR

RATCLIFFE FINANCIAL SERVICES LIMITED

Andorran Limited
Chartered Accountants
Registered Auditors
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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RATCLIFFE FINANCIAL SERVICES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2007**

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RATCLIFFE FINANCIAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007**

DIRECTOR J A Uzzell

SECRETARY: Mrs J Uzzell

REGISTERED OFFICE: 41 Bath Road
Cheltenham
Gloucestershire
GL53 7HQ

REGISTERED NUMBER: 3752762 (England and Wales)

AUDITORS Andorran Limited
Chartered Accountants
Registered Auditors
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

RATCLIFFE FINANCIAL SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	3,447	4,062
CURRENT ASSETS			
Debtors		22,007	2,158
Cash at bank		73,302	60,240
		<u>95,309</u>	<u>62,398</u>
CREDITORS			
Amounts falling due within one year		<u>32,953</u>	<u>33,000</u>
NET CURRENT ASSETS		<u>62,356</u>	<u>29,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,803</u>	<u>33,460</u>
CREDITORS			
Amounts falling due after more than one year		(4,943)	(6,508)
PROVISIONS FOR LIABILITIES		<u>(219)</u>	<u>(219)</u>
NET ASSETS		<u><u>60,641</u></u>	<u><u>26,733</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	22,500	22,500
Profit and loss account		38,141	4,233
SHAREHOLDERS' FUNDS		<u><u>60,641</u></u>	<u><u>26,733</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 14 January 2008 and were signed by


J A Uzzell - Director

The notes form part of these abbreviated accounts

RATCLIFFE FINANCIAL SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover is the value of commissions received, after making an appropriate allowance for clawback of commission received on an indemnity basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	10,160
Additions	844
	<hr/>
At 30 April 2007	11,004
	<hr/>
DEPRECIATION	
At 1 May 2006	6,098
Charge for year	1,459
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At 30 April 2007	7,557
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NET BOOK VALUE	
At 30 April 2007	3,447
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At 30 April 2006	4,062
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RATCLIFFE FINANCIAL SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>100,000</u>	2006 £ <u>100,000</u>
100,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>22,500</u>	2006 £ <u>22,500</u>
22,500	Ordinary			

**REPORT OF THE INDEPENDENT AUDITORS TO
RATCLIFFE FINANCIAL SERVICES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Ratcliffe Financial Services Limited for the year ended 30 April 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Andorran Limited,

Andorran Limited
Chartered Accountants
Registered Auditors
6 Manor Park Business Centre
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Gloucestershire
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14 January 2008