

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**  
**FOR**  
**ALL PULLEY & GEAR DEVELOPMENTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015

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**ALL PULLEY & GEAR DEVELOPMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

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**DIRECTORS:**

C D Florey  
L M Maynard

**SECRETARY:**

L M Maynard

**REGISTERED OFFICE:**

Units 1 & 2 Kendon Business Park  
Maritime Close  
Medway City Estate  
Rochester  
Kent  
ME2 4JF

**REGISTERED NUMBER:**

03752576 (England and Wales)

**ACCOUNTANTS:**

Friend & Grant Ltd  
Bryant House  
Bryant Road  
Strood  
Rochester  
Kent  
ME2 3EW

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>81,282</u>		<u>73,595</u>
			<u>81,282</u>		<u>73,595</u>
<b>CURRENT ASSETS</b>					
Stocks		7,090		6,950	
Debtors		223,834		208,872	
Cash at bank		<u>167,160</u>		<u>135,330</u>	
		<u>398,084</u>		<u>351,152</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>230,694</u>		<u>176,342</u>	
<b>NET CURRENT ASSETS</b>			<u>167,390</u>		<u>174,810</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>248,672</u>		<u>248,405</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(47,313)		(70,870)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,589)</u>		<u>(7,970)</u>
<b>NET ASSETS</b>			<u><u>190,770</u></u>		<u><u>169,565</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>190,670</u>		<u>169,465</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>190,770</u></u>		<u><u>169,565</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2015 and were signed on its behalf by:

L M Maynard - Director

C D Florey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

No material uncertainties that may cast doubt about the ability of the company to continue as a going concern have been identified by the director.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, has been amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets held under finance lease and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of the leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 April 2014 and 31 March 2015	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	-
At 31 March 2014	-

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	441,006
Additions	34,942
Disposals	(12,000)
At 31 March 2015	<u>463,948</u>
<b>DEPRECIATION</b>	
At 1 April 2014	367,411
Charge for year	27,095
Eliminated on disposal	(11,840)
At 31 March 2015	<u>382,666</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>81,282</u>
At 31 March 2014	<u>73,595</u>

## 4. CREDITORS

Creditors include an amount of £ 33,083 (2014 - £ 42,716 ) for which security has been given.

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

## 6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
<b>L M Maynard</b>		
Balance outstanding at start of year	2,063	1,504
Amounts advanced	4,962	5,847
Amounts repaid	(3,214)	(5,288)
Balance outstanding at end of year	<u>3,811</u>	<u>2,063</u>

The loan to the director is interest free and repayable on demand.

## 7. RELATED PARTY DISCLOSURES

**C D Florey**

A director and shareholder of the company.

The company paid Mr C Florey dividends of £85,184 during the year.

	2015 £	2014 £
Amount due to related party at the balance sheet date	<u>5,699</u>	<u>4,819</u>

**L M Maynard**

A director and shareholder of the company.

The company paid Mr L Maynard and members of his close family dividends of £85,184 during the year.

**Mr C D Florey and Mr L Maynard**

Both directors and shareholders of the company.

Amounts totalling £24,000 (2014: £24,000) were paid in respect of the rental of the business premises.



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