

REGISTERED NUMBER: 03752576 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
ALL PULLEY & GEAR DEVELOPMENTS LIMITED**

THURSDAY



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COMPANIES HOUSE

ALL PULLEY & GEAR DEVELOPMENTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ALL PULLEY & GEAR DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS:

C D Florey
L M Maynard

SECRETARY:

L M Maynard

REGISTERED OFFICE:

Units 1 & 2 Kendon Business Park
Maritime Close
Medway City Estate
Rochester
Kent
ME2 4JF

REGISTERED NUMBER:

03752576 (England and Wales)

ACCOUNTANTS:

Friend & Grant Ltd
Bryant House
Bryant Road
Strood
Rochester
Kent
ME2 3EW

ALL PULLEY & GEAR DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>63,843</u>	<u>67,973</u>
		63,843	67,973
CURRENT ASSETS			
Stocks		7,500	5,300
Debtors		174,340	202,062
Cash at bank		<u>103,301</u>	<u>63,888</u>
		285,141	271,250
CREDITORS			
Amounts falling due within one year		<u>152,807</u>	<u>171,421</u>
NET CURRENT ASSETS		<u>132,334</u>	<u>99,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		196,177	167,802
CREDITORS			
Amounts falling due after more than one year		(53,383)	(52,083)
PROVISIONS FOR LIABILITIES		-	(965)
NET ASSETS		<u>142,794</u>	<u>114,754</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>142,694</u>	<u>114,654</u>
SHAREHOLDERS' FUNDS		<u>142,794</u>	<u>114,754</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ALL PULLEY & GEAR DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

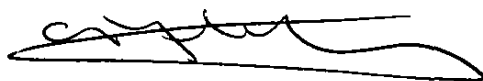
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 May 2011 and were signed on its behalf by

L M Maynard - Director

A handwritten signature in black ink, appearing to be 'L M Maynard', written over a horizontal line.

C D Florey - Director

A handwritten signature in black ink, appearing to be 'C D Florey', written over a horizontal line.

The notes form part of these abbreviated accounts

ALL PULLEY & GEAR DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

No material uncertainties that may cast doubt about the ability of the company to continue as a going concern have been identified by the director

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, has been amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ALL PULLEY & GEAR DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	20,000
AMORTISATION	
At 1 April 2010	
and 31 March 2011	20,000
NET BOOK VALUE	
At 31 March 2011	-
At 31 March 2010	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	399,158
Additions	31,830
Disposals	(53,581)
At 31 March 2011	377,407
DEPRECIATION	
At 1 April 2010	331,185
Charge for year	21,197
Eliminated on disposal	(38,818)
At 31 March 2011	313,564
NET BOOK VALUE	
At 31 March 2011	63,843
At 31 March 2010	67,973

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		100	100

ALL PULLEY & GEAR DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	2011	2010
	£	£
L M Maynard		
Balance outstanding at start of year	(1,456)	(1,761)
Amounts advanced	4,943	7,205
Amounts repaid	(3,016)	(6,900)
Balance outstanding at end of year	<u>471</u>	<u>(1,456)</u>