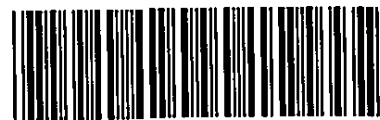


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2010
FOR
HARMONY CREATIONS LIMITED

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HARMONY CREATIONS LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2010

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HARMONY CREATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2010

DIRECTORS:

A Natekar
Mrs S Natekar

SECRETARY:

A Natekar

REGISTERED OFFICE:

68 Mollison Way,
Edgware,
Middlesex
HA8 5QW

REGISTERED NUMBER:

3752004 (England and Wales)

HARMONY CREATIONS LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH APRIL 2010

The directors present their report with the financial statements of the company for the year ended 30th April 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of music production and distribution.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st May 2009 to the date of this report

A Natekar
Mrs S Natekar

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

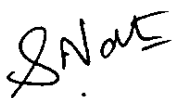
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs S Natekar - Director

Date 17/1/11

HARMONY CREATIONS LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 30TH APRIL 2010

	Notes	2010 £	2009 £
TURNOVER		3,942	3,732
Cost of sales		<u>-</u>	<u>185</u>
GROSS PROFIT		3,942	3,547
Administrative expenses		<u>2,522</u>	<u>1,960</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	1,420	1,587
Tax on profit on ordinary activities	4	<u>310</u>	<u>96</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1,110</u>	<u>1,491</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these financial statements

HARMONY CREATIONS LIMITED**BALANCE SHEET**
30TH APRIL 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	5	637	850
CURRENT ASSETS			
Stocks		2,754	2,775
Debtors	6	3,388	3,148
Cash at bank		<u>1,173</u>	<u>337</u>
		7,315	6,260
CREDITORS			
Amounts falling due within one year	7	<u>5,669</u>	<u>5,937</u>
NET CURRENT ASSETS		<u>1,646</u>	<u>323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,283</u>	<u>1,173</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	<u>2,183</u>	<u>1,073</u>
SHAREHOLDERS' FUNDS	10	<u>2,283</u>	<u>1,173</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

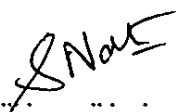
The notes form part of these financial statements

HARMONY CREATIONS LIMITED

BALANCE SHEET - continued
30TH APRIL 2010

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17/1/11. and were signed on its behalf by


.....
Mrs S Natekar - Director

The notes form part of these financial statements

HARMONY CREATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH APRIL 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents the invoiced amount of services provided

The turnover and loss is attributable to the principal activity of the company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 STAFF COSTS

There were no staff costs for the year ended 30th April 2010 nor for the year ended 30th April 2009

The average monthly number of employees during the year was as follows

	2010	2009
Office & Management	<u>1</u>	<u>1</u>

3 OPERATING PROFIT

The operating profit is stated after charging

	2010	2009
	£	£
Depreciation - owned assets	<u>213</u>	<u>283</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

HARMONY CREATIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH APRIL 2010**4 TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	<u>310</u>	<u>96</u>
Tax on profit on ordinary activities	<u>310</u>	<u>96</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st May 2009 and 30th April 2010	<u>6,652</u>
DEPRECIATION	
At 1st May 2009	5,802
Charge for year	<u>213</u>
At 30th April 2010	<u>6,015</u>
NET BOOK VALUE	
At 30th April 2010	<u>637</u>
At 30th April 2009	<u>850</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	3,173	3,048
Other debtors	<u>215</u>	<u>100</u>
	<u>3,388</u>	<u>3,148</u>

HARMONY CREATIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH APRIL 2010**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010	2009
	£	£
Trade creditors	250	500
Taxation and social security	310	96
Other creditors	<u>5,109</u>	<u>5,341</u>
	<u>5,669</u>	<u>5,937</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
2	Ordinary	£1	<u>100</u>	<u>100</u>

9 RESERVES

	Profit and loss account
	£
At 1st May 2009	1,073
Profit for the year	<u>1,110</u>
At 30th April 2010	<u>2,183</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Profit for the financial year	<u>1,110</u>	<u>1,491</u>
Net addition to shareholders' funds	1,110	1,491
Opening shareholders' funds	<u>1,173</u>	<u>(318)</u>
Closing shareholders' funds	<u>2,283</u>	<u>1,173</u>