

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012
FOR
HARMONY CREATIONS LIMITED

TUESDAY



A23 *A211RMSP* #358
29/01/2013
COMPANIES HOUSE

HARMONY CREATIONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012

	Page
Company Information	1
Report of the Directors	2
Report of the Accountants	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6
Profit and Loss Account	9

HARMONY CREATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS:

A Natekar
Mrs S Natekar

SECRETARY:

A Natekar

REGISTERED OFFICE:

68 Mollison Way,
Edgware,
Middlesex
HA8 5QW

REGISTERED NUMBER:

03752004 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

HARMONY CREATIONS LIMITED

REPORT OF THE DIRECTORS **FOR THE YEAR ENDED 30 APRIL 2012**

The directors present their report with the financial statements of the company for the year ended 30 April 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of music production and distribution

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2011 to the date of this report

A Natekar
Mrs S Natekar

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

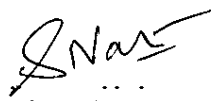
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs S Natekar - Director

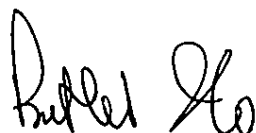
Date 25.01.2013

HARMONY CREATIONS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HARMONY CREATIONS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2012 set out on pages four to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

Date 25 January 2013

This page does not form part of the statutory financial statements

HARMONY CREATIONS LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 30 APRIL 2012

	Notes	2012 £	2011 £
TURNOVER		1,501	4,218
Administrative expenses		<u>2,038</u>	<u>2,938</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(537)	1,280
Tax on (loss)/profit on ordinary activities	4	<u>-</u>	<u>148</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(537)</u></u>	<u><u>1,132</u></u>

The notes form part of these financial statements

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The notes form part of these financial statements

HARMONY CREATIONS LIMITED**BALANCE SHEET**
30 APRIL 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	812	1,083
CURRENT ASSETS			
Stocks		2,714	2,734
Debtors	6	3,114	3,164
Cash at bank		103	1,587
		<u>5,931</u>	<u>7,485</u>
CREDITORS			
Amounts falling due within one year	7	<u>3,865</u>	<u>5,153</u>
NET CURRENT ASSETS		<u>2,066</u>	<u>2,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,878</u>	<u>3,415</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	<u>2,778</u>	<u>3,315</u>
SHAREHOLDERS' FUNDS		<u>2,878</u>	<u>3,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were authorised for issue by the Board of Directors on 25-1-13 and were signed on its behalf by



Mrs S Natekar - Director

The notes form part of these financial statements

HARMONY CREATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 APRIL 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents the invoiced amount of services provided.

The turnover and loss is attributable to the principal activity of the company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 STAFF COSTS

There were no staff costs for the year ended 30 April 2012 nor for the year ended 30 April 2011

The average monthly number of employees during the year was as follows

	2012	2011
Office & Management	<u>1</u>	<u>1</u>

3 OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging

	2012	2011
	£	£
Depreciation - owned assets	<u>271</u>	<u>361</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

HARMONY CREATIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2012****4 TAXATION****Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	-	148
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	-	148
	<u> </u>	<u> </u>

5 TANGIBLE FIXED ASSETSPlant and
machinery
etc
£**COST**At 1 May 2011
and 30 April 20127,459**DEPRECIATION**At 1 May 2011
Charge for year6,376
271

At 30 April 2012

6,647**NET BOOK VALUE**

At 30 April 2012

812

At 30 April 2011

1,083**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Trade debtors	2,819	2,819
Other debtors	295	345
	<u> </u>	<u> </u>
	<u>3,114</u>	<u>3,164</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	1,417	1,268
Taxation and social security	-	148
Other creditors	2,448	3,737
	<u> </u>	<u> </u>
	<u>3,865</u>	<u>5,153</u>

HARMONY CREATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>100</u>	2011 £ <u>100</u>
2	Ordinary			

9 RESERVES

	Profit and loss account £
At 1 May 2011	3,315
Deficit for the year	(537)
At 30 April 2012	<u>2,778</u>

10 RELATED PARTY DISCLOSURES

At the balance sheet date, an amount of £2,448 (2011 £2,207) was due to the directors

11 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs S Natekar, director of the company.