REGISTRAR'S COPY

Company Registration No. 3751975 (England and Wales)

HRM REGENERATION LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

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COMPANIES HOUSE 27/02/04

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
	•
Notes to the abbreviated accounts	3-4

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		11,250		•
Current assets					
Stocks		586,100		159,334	
Debtors		406,237		230,860	
Cash at bank and in hand		4,794		51,227	
		997,131		441,421	
Creditors: amounts falling due within					
one year		(135,781)		(95,042)	
Net current assets			861,350		346,379
Total assets less current liabilities			872,600		346,379
Creditors: amounts falling due after more than one year			(668,333)		(243,333)
Provisions for liabilities and charges			(1,125)		-
			203,142		103,046
					
Capital and reserves					
Called up share capital	3		100		1
Profit and loss account			203,042		103,045
Shareholders' funds			203,142		103,046
					

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2003

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 February 2004

R G Wood

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

15% reducing balance

1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in work in progress, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

2 Fixed assets

	Tangible assets £
Cost	Ž.
At 1 May 2002	-
Additions	12,500
At 30 April 2003	12,500
Depreciation	
At 1 May 2002	•
Charge for the year	1,250
At 30 April 2003	1,250
Net book value	
At 30 April 2003	11,250

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2003

3	Share capital	2003 £	2002 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	1
			

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum	
	2003	2002 £	in year £	
	£			
R G Wood's current account	5,051	-	5,051	

The above balance was cleared in January 2004.