

Company Registration No. 3751975 (England and Wales)

**HRM REGENERATION LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2005**



# HRM REGENERATION LTD

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# HRM REGENERATION LTD

## INDEPENDENT AUDITORS' REPORT TO HRM REGENERATION LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

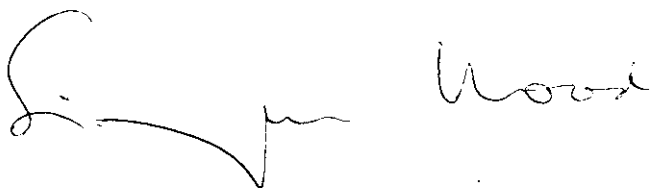
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Simpson Wood**

6 October 2005

Chartered Accountants  
**Registered Auditor**

Bank Chambers  
Market Street  
Huddersfield  
HD1 2EW

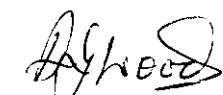
# HRM REGENERATION LTD

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,394		9,562
<b>Current assets</b>					
Stocks		159,589		139,660	
Debtors		299,123		301,133	
Cash at bank and in hand		82,343		194,652	
		<u>541,055</u>		<u>635,445</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(167,448)</u>		<u>(168,810)</u>	
<b>Net current assets</b>			<u>373,607</u>		<u>466,635</u>
<b>Total assets less current liabilities</b>			<u>375,001</u>		<u>476,197</u>
<b>Creditors: amounts falling due after more than one year</b>			(363,333)		(383,333)
<b>Provisions for liabilities and charges</b>			-		(1,182)
			<u>11,668</u>		<u>91,682</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			11,568		91,582
<b>Shareholders' funds</b>			<u>11,668</u>		<u>91,682</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 October 2005



R G Wood  
Director

# HRM REGENERATION LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	20% or 25% reducing balance

#### 1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value, and includes development expenditure in respect of potential long term projects.

#### 1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in work in progress, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2004	12,500
Additions	1,394
Disposals	(12,500)
	<hr/>
At 30 April 2005	1,394
	<hr/>
<b>Depreciation</b>	
At 1 May 2004	2,938
On disposals	(3,297)
Charge for the year	359
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At 30 April 2005	-
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<b>Net book value</b>	
At 30 April 2005	1,394
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At 30 April 2004	9,562
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# HRM REGENERATION LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2005

3	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100

### 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2005	2004	in year
	£	£	£
R G Wood's current account	22,065	-	22,065

The above balance has been repaid since the year end.