

Company Registration No. 03751940 (England and Wales)

P Q TRAINING (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

TUESDAY



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16/07/2013

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COMPANIES HOUSE

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Tavistock Square
London
WC1H 9LG

Rayner Essex LLP
Chartered Accountants

P Q TRAINING (UK) LIMITED

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P Q TRAINING (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		17,207		21,120
Current assets					
Debtors		22,083		10,973	
Cash at bank and in hand		40,301		50,002	
		<u>62,384</u>		<u>60,975</u>	
Creditors amounts falling due within one year		<u>(216,757)</u>		<u>(241,205)</u>	
Net current liabilities			<u>(154,373)</u>		<u>(180,230)</u>
Total assets less current liabilities			<u>(137,166)</u>		<u>(159,110)</u>
Capital and reserves					
Called up share capital	3		561		561
Profit and loss account			<u>(137,727)</u>		<u>(159,671)</u>
Shareholders' funds			<u>(137,166)</u>		<u>(159,110)</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 9/7/2013

N Madhavi
Director

Company Registration No. 03751940

P Q TRAINING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The validity of this going basis depends upon the continued support of its shareholders.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% written down value
Computer equipment	25% written down value
Fixtures, fittings & equipment	20% written down value

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

P Q TRAINING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	272,753
Disposals	(253,522)
	<hr/> 19,231
Depreciation	
At 1 January 2012	251,633
On disposals	(253,522)
Charge for the year	3,913
	<hr/> 2,024
Net book value	
At 31 December 2012	<hr/> 17,207
At 31 December 2011	<hr/> <hr/> 21,120

3 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
102 'A' Ordinary shares of £1 each	102	102
357 'B' Ordinary shares of £1 each	357	357
51 'C' Ordinary shares of £1 each	51	51
51 Preference shares of £1 each	51	51
	<hr/> 561	<hr/> 561

4 Ultimate controlling party

The company is controlled by N Madhavji by virtue of his shareholding