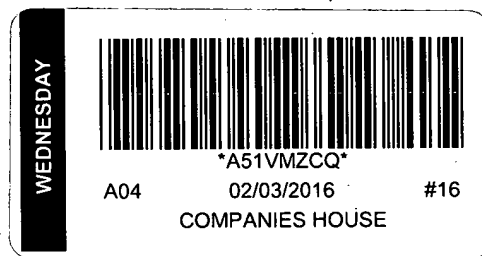


COMPANY REGISTRATION NUMBER 03751909

BUXTON HOMES (SOUTHWARK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 JULY 2015



COMPLETE FINANCES

Chartered Accountants
11 Abergavenny Gardens
Copthorne
West Sussex
RH10 3RU

BUXTON HOMES (SOUTHWARK) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr D W Buxton
Mr S W Buxton

Registered office

8 Gleneagles Court
Brighton Road
Crawley
West Sussex
RH10 6AD

Accountants

Complete Finances
Chartered Accountants
11 Abergavenny Gardens
Copthorne
West Sussex
RH10 3RU

BUXTON HOMES (SOUTHWARK) LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 JULY 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of investment in residential property.

DIRECTORS

The directors who served the company during the year were as follows:

Mr D W Buxton

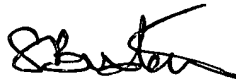
Mr S W Buxton

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
8 Gleneagles Court
Brighton Road
Crawley
West Sussex
RH10 6AD

Signed on behalf of the directors



Mr S W Buxton

Director

Approved by the directors on18/2/16

BUXTON HOMES (SOUTHWARK) LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED ACCOUNTS OF BUXTON HOMES
(SOUTHWARK) LIMITED

YEAR ENDED 31 JULY 2015

In accordance with the engagement letter dated 1 October 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Complete Finances

11 Abergavenny Gardens
Cophorne
West Sussex
RH10 3RU

18/2/16

COMPLETE FINANCES
Chartered Accountants

BUXTON HOMES (SOUTHWARK) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2015

	Note	2015 £	2014 £
TURNOVER		—	—
Administrative expenses		(110)	907
OPERATING PROFIT/(LOSS)	2	110	(907)
Interest receivable		—	6
Interest payable and similar charges	3	300	—
		—	—
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		410	(901)
Tax on profit/(loss) on ordinary activities		—	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>410</u>	<u>(901)</u>

The notes on pages 6 to 8 form part of these financial statements.

BUXTON HOMES (SOUTHWARK) LIMITED

BALANCE SHEET

31 JULY 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	5	4,098	4,186
Cash at bank		—	5,452
		<u>4,098</u>	<u>9,638</u>
CREDITORS: Amounts falling due within one year	6	<u>2,900</u>	<u>4,850</u>
NET CURRENT ASSETS		<u>1,198</u>	<u>4,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,198</u>	<u>4,788</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	1	1
Other reserves		1	1
Profit and loss account	9	<u>1,196</u>	<u>4,786</u>
SHAREHOLDERS' FUNDS		<u>1,198</u>	<u>4,788</u>

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

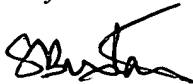
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 18/2/16, and are signed on their behalf by:

Mr S W Buxton
Director



Company Registration Number: 03751909

The notes on pages 6 to 8 form part of these financial statements.

BUXTON HOMES (SOUTHWARK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

BUXTON HOMES (SOUTHWARK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES *(continued)*

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting:

	2015	2014
	£	£
Directors' remuneration	<u>—</u>	<u>—</u>

3. INTEREST PAYABLE AND SIMILAR CHARGES

	2015	2014
	£	£
Other interest and similar charges	<u>(300)</u>	<u>—</u>

4. DIVIDENDS

Equity dividends

	2015	2014
	£	£
Paid during the year:		
Dividends on equity shares	<u>4,000</u>	<u>—</u>

5. DEBTORS

	2015	2014
	£	£
Trade debtors	215	2,165
Amounts owed by group undertakings	<u>3,883</u>	<u>2,021</u>
	<u>4,098</u>	<u>4,186</u>

6. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Other creditors	<u>2,900</u>	<u>4,850</u>

BUXTON HOMES (SOUTHWARK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

7. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of W & R Buxton Holdings Limited and has taken advantage of the exemption available in accordance with the FRSSE not to disclose transactions with W & R Buxton Holdings Limited or other wholly owned subsidiaries within the group.

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £0.01 each	<u>101</u>	<u>1</u>	<u>101</u>	<u>1</u>

9. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Balance brought forward	4,786	5,687
Profit/(loss) for the financial year	410	(901)
Equity dividends	(4,000)	—
Balance carried forward	<u>1,196</u>	<u>4,786</u>

10. ULTIMATE PARENT COMPANY

The company is a subsidiary of W & R Buxton Holdings Limited which is the ultimate parent company incorporated in England and Wales.

The largest and smallest group in which the results of the company are consolidated is that headed by W & R Buxton Holdings Limited, incorporated in England and Wales. The consolidated accounts of this company are available to the public and may be obtained from Companies House. No other group accounts include the results of the company.

In the opinion of the directors there is no ultimate controlling party.