

Company Registration number 03751886

**848848 LIMITED**

**Abbreviated Accounts**

**For the year ended 30 April 2011**

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COMPANIES HOUSE

# **848848 LIMITED**

## **Financial statements for the year ended 30 April 2011**

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# 848848 LIMITED

## Abbreviated balance sheet as at 30 April 2011


	Notes	<u>2011</u> £	<u>2010</u> £
<b>Fixed assets</b>			
Tangible assets	2	<b>247,425</b>	261,780
<b>Current assets</b>			
Debtors		<b>67,716</b>	87,185
Cash at bank and in hand		<b>217,186</b>	171,993
		<b>284,902</b>	259,178
<b>Creditors: amounts falling due within one year</b>		<b>(124,812)</b>	(107,324)
<b>Net current assets</b>		<b>160,090</b>	151,854
<b>Total assets less current liabilities</b>		<b>407,515</b>	413,634
<b>Creditors: amounts falling due after more than one year</b>	3	<b>(74,999)</b>	(87,011)
<b>Provision for liabilities</b>		<b>(7,609)</b>	(10,288)
		<b>324,907</b>	<b>316,335</b>
<b>Capital and reserves</b>			
Called up share capital	4	<b>8</b>	8
Share premium account		<b>6,999</b>	6,999
Profit and loss account		<b>317,900</b>	309,328
<b>Shareholders' funds</b>		<b>324,907</b>	<b>316,335</b>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 17-01-12 and signed on its behalf

 Mr I Dixon - Director

Company Registration No: 03751886

The notes on pages 2 to 3 form part of these financial statements

# 848848 LIMITED

## Notes to the abbreviated accounts for the year ended 30 April 2011

### 1 Accounting policies

#### a) *Basis of accounting*

The financial statements are prepared using the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on cost
Plant and machinery	10%	on cost

Land and buildings have not been depreciated as in the opinion of the directors they are worth not less than their original cost

#### d) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

### 2 Fixed assets

	<i>Tangible fixed assets £</i>
<b>Cost</b>	
At 1 May 2010	361,936
Additions	<u>2,016</u>
At 30 April 2011	<b><u>363,952</u></b>
<b>Depreciation</b>	
At 1 May 2010	100,156
Provision for the year	<u>16,371</u>
At 30 April 2011	<u>116,527</u>
<b>Net book value</b>	
At 30 April 2011	<b><u><u>247,425</u></u></b>
At 30 April 2010	<u><u>261,780</u></u>

## 848848 LIMITED

### Notes to the abbreviated accounts for the year ended 30 April 2011 (continued)

#### 3 Creditors: amounts falling due after more than one year

	<u>2011</u> £	<u>2010</u> £
Bank loans	<u>74,999</u>	<u>87,011</u>
	<u>2011</u> £	<u>2010</u> £
Debt due after more than one year	<u>74,999</u>	<u>87,011</u>
repayable between one and five years	60,528	60,528
repayable after five year	<u>14,471</u>	<u>26,483</u>
	<u>74,999</u>	<u>87,011</u>

The bank loan is secured by a legal mortgage over 30 Pedder Street, Morecambe, and also by guarantee of £50,000 provided jointly by the eight shareholders of the company

#### 4 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>8</u>	<u>8</u>

#### 5 Controlling party

The company is under the joint control of the 8 equal shareholders