

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014  
FOR  
A & E MCKNIGHT LIMITED**

**SATURDAY**



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**A24**

**16/08/2014**

**#68**

**COMPANIES HOUSE**

**A & E MCKNIGHT LIMITED (REGISTERED NUMBER: 03751580)**

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FOR THE YEAR ENDED 30 APRIL 2014**

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**A & E MCKNIGHT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2014**

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<b>DIRECTORS:</b>	A A McKnight E S McKnight
<b>SECRETARY:</b>	A A McKnight
<b>REGISTERED OFFICE:</b>	44 Springfield Road Horsham West Sussex RH12 2PD
<b>REGISTERED NUMBER:</b>	03751580 (England and Wales)
<b>ACCOUNTANTS:</b>	Hartley Fowler LLP Chartered Accountants 44 Springfield Road Horsham West Sussex RH12 2PD
<b>BANKERS:</b>	HSBC PLC 38 High Street Dartford Kent DA1 1DG

**A & E MCKNIGHT LIMITED (REGISTERED NUMBER: 03751580)**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2014**

		2014	2013
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	513,767	514,349
<b>CURRENT ASSETS</b>			
Debtors		1,563	1,165
Cash at bank		159,305	139,556
		<u>160,868</u>	<u>140,721</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>288,064</u>	<u>287,152</u>
<b>NET CURRENT LIABILITIES</b>		<u>(127,196)</u>	<u>(146,431)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>386,571</u>	<u>367,918</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Revaluation reserve		174,853	174,853
Profit and loss account		<u>211,716</u>	<u>193,063</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>386,571</u>	<u>367,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

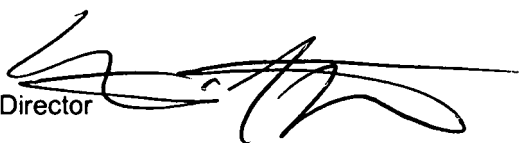
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2014 and were signed on its behalf by:

A A McKnight - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents rents receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	520,250
<b>DEPRECIATION</b>	
At 1 May 2013	5,901
Charge for year	582
At 30 April 2014	6,483
<b>NET BOOK VALUE</b>	
At 30 April 2014	513,767
At 30 April 2013	514,349

The carrying value of the Investment properties of £512,928, as determined by the directors, are considered reasonable taking into account the prevailing open market conditions.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2014

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the company owed the following amounts to the directors:

E S McKnight - £200,059 (2013 - £200,059)

A A McKnight - £81,852 (2013 - £81,852)

The loans are unsecured, interest free and not subject to any specific repayment terms.

5. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.