

**REGISTERED NUMBER: 03751138 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2018**  
**for**  
**THE HELEN STOREY FOUNDATION**

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for the Year Ended 30 April 2018**

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**THE HELEN STOREY FOUNDATION**

**Company Information  
for the Year Ended 30 April 2018**

**DIRECTORS:**

Professor H Storey  
Ms C M Coates

**SECRETARY:**

Ms C M Coates

**REGISTERED OFFICE:**

51 Clarkegrove Road  
Sheffield  
S10 2NH

**REGISTERED NUMBER:**

03751138 (England and Wales)

**ACCOUNTANTS:**

Brown McLeod Limited  
Chartered Accountants  
51 Clarkegrove Road  
Sheffield  
South Yorkshire  
S10 2NH

**THE HELEN STOREY FOUNDATION (REGISTERED NUMBER: 03751138)**

**Balance Sheet  
30 April 2018**

	Notes	30.4.18 £	£	30.4.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		<b>201,432</b>		201,765
<b>CURRENT ASSETS</b>					
Stocks		<b>3,800</b>		4,350	
Debtors	4	<b>1,475</b>		6,338	
Cash at bank and in hand		<b>438</b>		4,899	
		<b>5,713</b>		15,587	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<b>6,396</b>		5,828	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(683)</b>		9,759
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>200,749</b>		211,524
<b>RESERVES</b>					
Fair value reserve	6		<b>196,161</b>		196,161
Income and expenditure account			<b>4,588</b>		15,363
			<b>200,749</b>		211,524

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2019 and were signed on its behalf by:

Ms C M Coates - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2018**

**1. STATUTORY INFORMATION**

The Helen Storey Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 20% on cost
Exhibition items	- at varying rates on cost
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

3. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Exhibition items £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 May 2017 and 30 April 2018	<u>735</u>	<u>295,541</u>	<u>3,770</u>	<u>300,046</u>
<b>DEPRECIATION</b>				
At 1 May 2017	735	95,441	2,105	98,281
Charge for year	-	-	333	333
At 30 April 2018	<u>735</u>	<u>95,441</u>	<u>2,438</u>	<u>98,614</u>
<b>NET BOOK VALUE</b>				
At 30 April 2018	<u>-</u>	<u>200,100</u>	<u>1,332</u>	<u>201,432</u>
At 30 April 2017	<u>-</u>	<u>200,100</u>	<u>1,665</u>	<u>201,765</u>

Cost or valuation at 30 April 2018 is represented by:

	<b>Plant and machinery etc £</b>
Valuation in 2016	96,166
Cost	<u>203,880</u>
	<u>300,046</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	-	800
Other debtors	<u>1,475</u>	<u>5,538</u>
	<u>1,475</u>	<u>6,338</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Bank loans and overdrafts	4,769	4,214
Trade creditors	-	112
Taxation and social security	2	2
Other creditors	<u>1,625</u>	<u>1,500</u>
	<u>6,396</u>	<u>5,828</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

6. RESERVES

At 1 May 2017  
and 30 April 2018

Fair  
value  
reserve  
£

196,161

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.