REGISTERED NUMBER: 03749308 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

CHBG PROPERTIES LIMITED

Contents of the Financial Statements
for the Year Ended 30 June 2020

Company Information
for the Year Ended 30 June 2020

DIRECTOR:	A. P. Foreman
REGISTERED OFFICE:	Tickton Hall Tickton Beverley East Yorkshire HU17 9RX
REGISTERED NUMBER:	03749308 (England and Wales)
ACCOUNTANTS:	ESR Professionals Limted Suite C The Hall Lairgate Beverley East Yorkshire HU17 8HL
BANKERS:	HSBC Bank plc Humber Commercial Centre Merit House Priory Park West Hessle East Yorkshire HU13 9PB

Balance Sheet
30 June 2020

	Notes	30.6.20 £	30.6.20 £	30.6.19 £	30.6.19 £
FIXED ASSETS					
Tangible assets	4		3,198,444		2,931,892
Investments	5		117,613		117,712
			3,316,057		3,049,604
CURRENT ASSETS					
Stocks		1,128		1,128	
Debtors	6	16,289,873		12,210,057	
Cash at bank and in hand		347,313		49,684	
		16,638,314		12,260,869	
CREDITORS					
Amounts falling due within one year	7	14,024,228		8,668,584	
NET CURRENT ASSETS			2,614,086		3,592,285
TOTAL ASSETS LESS CURRENT LIABILITIES			5,930,143		6,641,889
CREDITORS					
Amounts falling due after more than one year	8		1,661,941		3,030,295
NET ASSETS			4,268,202		3,611,594
CAPITAL AND RESERVES					
Called up share capital			2,000,000		2,000,000
Revaluation reserve	10		638,832		638,832
Retained earnings			1,629,370		972,762
SHAREHOLDERS' FUNDS			4,268,202		3,611,594

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2021 and were signed by:

A. P. Foreman - Director

1. **STATUTORY INFORMATION**

CHBG PROPERTIES LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery etc	- 33% on cost, 20% on reducing balance and 20% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 7) .

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4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2019	2,759,460	243,661	65,781	24,072	3,092,974
Additions	401,450	-	-	655	402,105
Disposals	(135,553)	-	-	-	(135,553)
At 30 June 2020	3,025,357	243,661	65,781	24,727	3,359,526
DEPRECIATION					
At 1 July 2019 and 30 June 2020	-	104,256	43,130	13,696	161,082
NET BOOK VALUE					
At 30 June 2020	3,025,357	139,405	22,651	11,031	3,198,444
At 30 June 2019	2,759,460	139,405	22,651	10,376	2,931,892

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2019	
DEPRECIATION	
At 1 July 2019 and 30 June 2020	2
NET BOOK VALUE	
At 30 June 2020	(2)
At 30 June 2019	(2)

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 July 2019	117,712
Additions	2
Disposals	(101)
At 30 June 2020	117,613
NET BOOK VALUE	
At 30 June 2020	117,613
At 30 June 2019	117,712

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	17,000	111,015
Other debtors	15,972,381	12,080,874
Prepayments and accrued income	300,492	18,168
	16,289,873	12,210,057

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	3,036,245	40,416
Other loans	-	1,734,798
Hire purchase contracts	4,543	127,236
Trade creditors	71,220	9,894
Tax	92,054	1,288
Social security and other taxes	20,364	31,142
VAT	366,953	239,030
Other creditors	9,882,692	5,934,325
Accruals and deferred income	550,157	550,455
	14,024,228	8,668,584

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans - 1-2 years	913,375	40,323
Bank loans - 2-5 years	720,825	140,029
Bank loans more 5 yr by instal	10,000	914,164
Other loans - 1-2 years	-	1,025,102
Other loans - 2-5 years	-	864,029
Hire purchase contracts	17,741	46,648
	1,661,941	3,030,295

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	10,000	914,164

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.20	30.6.19
	£	£
Other loans	-	3,623,929
Hire purchase contracts	22,284	173,884
	22,284	3,797,813

The property loan is secured by way of a fixed charge over the relevant properties and personal guarantees from the company directors.

The obligations due under the hire purchase contracts are secured against the associated assets.

10. RESERVES

	Revaluation reserve
	£
At 1 July 2019 and 30 June 2020	638,832

11. CONTROL

The company was controlled by Mr. A. P. Foreman throughout the current and previous year.