

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2016

for

A & D Sales Limited

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for the Year Ended 31 May 2016

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A & D Sales Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

D Ormrod
Mrs A J Wallwork

SECRETARY:

D Hindle

REGISTERED OFFICE:

Unit 4a Peel Industrial Estate
Peel House, Peel Road
Skelmersdale
Lancashire
WN8 9PT

REGISTERED NUMBER:

03748887 (England and Wales)

ACCOUNTANTS:

McEwan Wallace Limited
68 Argyle Street
Birkenhead
CH41 6AF

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		115,859		131,815
CURRENT ASSETS					
Stocks		1,332,668		1,427,244	
Debtors		565,092		545,853	
Cash at bank and in hand		48,698		53,233	
		<u>1,946,458</u>		<u>2,026,330</u>	
CREDITORS					
Amounts falling due within one year	3	<u>580,582</u>		<u>583,220</u>	
NET CURRENT ASSETS			<u>1,365,876</u>		<u>1,443,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,481,735		1,574,925
CREDITORS					
Amounts falling due after more than one year	3		(30,986)		(40,772)
PROVISIONS FOR LIABILITIES			<u>(20,821)</u>		<u>(23,496)</u>
NET ASSETS			<u>1,429,928</u>		<u>1,510,657</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,429,926</u>		<u>1,510,655</u>
SHAREHOLDERS' FUNDS			<u>1,429,928</u>		<u>1,510,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & D Sales Limited (Registered number: 03748887)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2016 and were signed on its behalf by:

Mrs A J Wallwork - Director

D Ormrod - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Income is recognised on an accruals basis according to delivery of the services supplied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	334,450
Additions	13,353
At 31 May 2016	<u>347,803</u>
DEPRECIATION	
At 1 June 2015	202,635
Charge for year	29,309
At 31 May 2016	<u>231,944</u>
NET BOOK VALUE	
At 31 May 2016	<u>115,859</u>
At 31 May 2015	<u>131,815</u>

3. **CREDITORS**

Creditors include an amount of £ 94,840 (31.5.15 - £ 111,433) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16 £	31.5.15 £
D Ormrod		
Balance outstanding at start of year	(9,614)	(5,780)
Amounts advanced	87,646	1,450
Amounts repaid	(5,077)	(5,284)
Balance outstanding at end of year	<u>72,955</u>	<u>(9,614)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mrs A J Wallwork

Balance outstanding at start of year	(7,223)	(5,623)
Amounts advanced	74,742	1,816
Amounts repaid	(3,166)	(3,416)
Balance outstanding at end of year	<u>64,353</u>	<u>(7,223)</u>

At 31 May 2016, D Ormrod, director, owed the company £72,955 (2015 - the company owed D Ormrod £9,614). Interest charged on the directors loan of £478 (2015 - £607) was included in accruals at the year end.

At 31 May 2016, Mrs A J Wallwork, director, owed the company £64,353 (2015 - the company owed Mrs A J Wallwork £7,223). Interest charged on the directors loan of £362 (2015 - £553) was included in accruals at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.