

EXAR FRANCHISE DEVELOPMENTS LIMITED

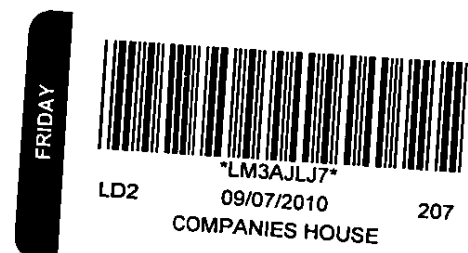
Abbreviated Financial Statements **31st May 2009**

Company Number: 3748625 (England and Wales)

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Page1. Balance Sheet

Page2. Notes forming part of the Financial Statements



Exar Franchise Developments Limited
Balance Sheet as at 31st May 2009

	2009	2008
	£	£
Fixed Assets	16,080	21,441
Current Assets		
Cash at bank	2,739	26,155
Stock of goods	<u>5,750</u>	<u>5,500</u>
	8,489	31,655
Current Liabilities		
Creditors Amount falling due within one year	<u>(2,699)</u>	<u>(770)</u>
Net Current Assets	5,790	30,885
Total Assets less Current Liabilities	21,870	52,326
Long-Term Liabilities		
Director's Account	<u>(86,876)</u>	<u>(105,570)</u>
Total Capital Employed	<u>(65,006)</u>	<u>(53,244)</u>
Capital & Reserves		
Called up Share Capital	2	2
Profit & Loss Account	<u>(65,008)</u>	<u>(53,246)</u>
Shareholder's Fund	<u>(65,006)</u>	<u>(53,244)</u>

For the year ended 31st May 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

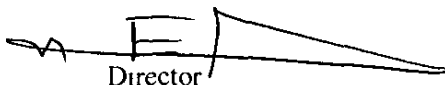
Director's Responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small company regime

The Company accounts for the year ended 31st May 2009 are approved by the Board of Directors on 8th July 2010 and signed on their behalf by

Mr Arnest Matei


 Director

The notes on Page 2 form an integral part of these financial statements

Exar Franchise Developments Limited

Notes to the Financial Statements for the period ended 31st May 2009

1. Accounting Policies:

- Accounting convention the financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting standards and requirements of the Companies Act 2006. The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement
- Turnover represents the total sales value, with the exclusion of value added tax for the period ending 31st May 2009
- **Depreciation:** The Directors have decided to charge depreciation for equipment, furniture & fittings using the reducing balance method

2. Turnover: The turnover of the company amounts to £168,343 during the trading period from its trading activity of running a public house wholly undertaken in the United Kingdom