

# **EXAR FRANCHISE DEVELOPMENTS LIMITED**

**Company Registration Number:  
03748625 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st June 2010**

**End date: 31st May 2011**

SUBMITTED

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# **EXAR FRANCHISE DEVELOPMENTS LIMITED**

## **Company Information for the Period Ended 31st May 2011**

<b>Director:</b>	Arnest Matei
<b>Company secretary:</b>	Olga Matei
<b>Registered office:</b>	4 Brendon Street London W1H 5HE
<b>Company Registration Number:</b>	03748625 (England and Wales)

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# EXAR FRANCHISE DEVELOPMENTS LIMITED

## Abbreviated Balance sheet As at 31st May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets:	2	11,639	12,865
<b>Total fixed assets:</b>		<u>11,639</u>	<u>12,865</u>
<b>Current assets</b>			
Stocks:		5,500	5,250
Cash at bank and in hand:		4,783	2,640
<b>Total current assets:</b>		<u>10,283</u>	<u>7,890</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		946	2,560
<b>Net current assets (liabilities):</b>		<u>9,337</u>	<u>5,330</u>
<b>Total assets less current liabilities:</b>		20,976	18,195
Creditors: amounts falling due after more than one year:		68,388	58,120
<b>Total net assets (liabilities):</b>		<u>( 47,412 )</u>	<u>( 39,925 )</u>

The notes form part of these financial statements

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# EXAR FRANCHISE DEVELOPMENTS LIMITED

## Abbreviated Balance sheet As at 31st May 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	3	2	2
Profit and Loss account:		( 47,414 )	( 39,927 )
<b>Total shareholders funds:</b>		<u>( 47,412 )</u>	<u>( 39,925 )</u>

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 February 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Arnest Matei  
Status: Director

The notes form part of these financial statements

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# **EXAR FRANCHISE DEVELOPMENTS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st May 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

Financial statements are prepared on the historical cost convention basis and in accordance with applicable financial reporting standards and the Companies Act 2006.

#### **Turnover policy**

Represents the total value of sales excluding VAT for the year ended 31 May 2011.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are depreciated at a rate of 20% per annum adopting the reducing balance method.

#### **Other accounting policies**

Financial statements are prepared on the going concern basis. FRS1 Cash flow statement: Company is exempt.

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# EXAR FRANCHISE DEVELOPMENTS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

### 2. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st June 2010:	21,441
Additions:	1,684
At 31st May 2011:	23,125
<b>Depreciation</b>	
At 01st June 2010:	8,576
Charge for year:	2,910
At 31st May 2011:	11,486
<b>Net book value</b>	
At 31st May 2011:	11,639
At 31st May 2010:	12,865

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# EXAR FRANCHISE DEVELOPMENTS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

### 3. Called up share capital

Allotted, called up and paid

Previous period			<b>2010</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	<b>2</b>
Total share capital:			<b><u>2</u></b>
Current period			<b>2011</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	<b>2</b>
Total share capital:			<b><u>2</u></b>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.