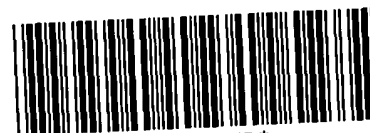


Sign & Return

REGISTERED NUMBER: 03748582 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
THE SIGN SHOP HORSHAM LIMITED

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 August 2018**

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THE SIGN SHOP HORSHAM LIMITED

COMPANY INFORMATION

for the Year Ended 31 August 2018

DIRECTORS:

J Hammond
B R Hammond

SECRETARY:

B R Hammond

REGISTERED OFFICE:

White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

REGISTERED NUMBER:

03748582 (England and Wales)

BALANCE SHEET

31 August 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	25,491	23,908
CURRENT ASSETS			
Stocks	5	18,600	18,600
Debtors	6	303,791	169,454
Cash at bank and in hand		45,268	53,733
		<u>367,659</u>	<u>241,787</u>
CREDITORS			
Amounts falling due within one year	7	<u>365,920</u>	<u>251,506</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,739</u>	<u>(9,719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,230</u>	<u>14,189</u>
CREDITORS			
Amounts falling due after more than one year	8	(48,000)	(9,800)
PROVISIONS FOR LIABILITIES	10	<u>(4,843)</u>	<u>(4,542)</u>
NET LIABILITIES		<u>(25,613)</u>	<u>(153)</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Retained earnings		<u>(25,713)</u>	<u>(253)</u>
SHAREHOLDERS' FUNDS		<u>(25,613)</u>	<u>(153)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14 May 2019 and were signed on its behalf by:

A handwritten signature in black ink, consisting of several overlapping loops and a final flourish, positioned above the name J Hammond.

J Hammond - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

The Sign Shop Horsham Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced value of goods and services, excluding VAT and taking into account all economic benefit earned to the period end date. The stage of completion of any work outstanding at the balance sheet date is allocated into each accounting period. The point of sale is measured by the date when the benefits and rewards of ownership are passed from the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Fixed assets do not require replacement of parts or the cost of major inspections to be recognised separately.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Amounts recoverable on contracts

Revenue is recognised according to the company's obligations on contracts outstanding at the year end date.

Holiday pay

No liability is recognised in respect of holiday pay as employees are unable to carry forward holiday into future periods.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 8).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2017	98,538	1,619	63,184	16,834	180,175
Additions	2,842	-	-	5,887	8,729
At 31 August 2018	101,380	1,619	63,184	22,721	188,904
DEPRECIATION					
At 1 September 2017	87,917	1,330	53,625	13,395	156,267
Charge for year	2,917	73	2,390	1,766	7,146
At 31 August 2018	90,834	1,403	56,015	15,161	163,413
NET BOOK VALUE					
At 31 August 2018	10,546	216	7,169	7,560	25,491
At 31 August 2017	10,621	289	9,559	3,439	23,908

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2017 and 31 August 2018	25,999	63,184	89,183
DEPRECIATION			
At 1 September 2017	12,053	53,625	65,678
Charge for year	2,056	2,390	4,446
At 31 August 2018	14,109	56,015	70,124
NET BOOK VALUE			
At 31 August 2018	11,890	7,169	19,059
At 31 August 2017	13,946	9,559	23,505

5. STOCKS

	2018 £	2017 £
Stocks	18,600	18,600

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	63,750	65,328
Amounts recoverable on contract	34,100	33,350
Sundry debtors	2,083	2,083
Directors' current accounts	181,340	47,503
Tax	15,308	15,308
Prepayments	7,210	5,882
	303,791	169,454

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 9)	51,170	27,436
Other loans (see note 9)	17,000	7,800
Hire purchase contracts	-	3,163
Trade creditors	51,565	26,319
Tax	2,895	10,926
Social security and other taxes	2,426	8,876
VAT	35,283	28,516
Amounts due to associated companies	194,793	128,193
Sundry creditors	3,549	3,214
Accrued expenses	7,239	7,063
	365,920	251,506

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other loans (see note 9)	<u>48,000</u>	<u>9,800</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year or on demand:		
Bank overdrafts	51,170	27,436
Other loans	<u>17,000</u>	<u>7,800</u>
	<u>68,170</u>	<u>35,236</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>17,000</u>	<u>3,800</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>31,000</u>	<u>6,000</u>

10. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>4,843</u>	<u>4,542</u>
		Deferred tax
		£
Balance at 1 September 2017		4,542
Provided during year		<u>301</u>
Balance at 31 August 2018		<u>4,843</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	2018 £	2017 £
J Hammond		
Balance outstanding at start of year	47,503	78,934
Amounts advanced	133,837	-
Amounts repaid	-	(31,431)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>181,340</u>	<u>47,503</u>

13. CONTROL

The Company is under the control of the director, Mr J Hammond.