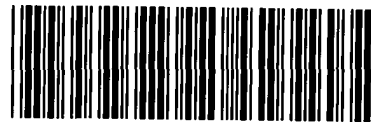


SIGN & RETURN

REGISTERED NUMBER: 03748582 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**  
**FOR**  
**THE SIGN SHOP HORSHAM LIMITED**

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 August 2017**

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**THE SIGN SHOP HORSHAM LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 August 2017**

**DIRECTORS:**

J Hammond  
B R Hammond

**SECRETARY:**

B R Hammond

**REGISTERED OFFICE:**

White Hart House  
High Street  
Limpsfield  
Surrey  
RH8 0DT

**REGISTERED NUMBER:**

03748582 (England and Wales)

**BALANCE SHEET**

31 August 2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	23,908	28,870
<b>CURRENT ASSETS</b>			
Stocks	5	18,600	21,200
Debtors	6	169,454	199,802
Cash at bank and in hand		53,733	61,260
		<u>241,787</u>	<u>282,262</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>251,506</u>	<u>284,315</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,719)</u>	<u>(2,053)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		14,189	26,817
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(9,800)	(20,763)
<b>PROVISIONS FOR LIABILITIES</b>	10	<u>(4,542)</u>	<u>(5,774)</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(153)</u></u>	<u><u>280</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	100	100
Retained earnings		<u>(253)</u>	<u>180</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(153)</u></u>	<u><u>280</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 August 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 9 May 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Hammond', with a small cross-like mark to the right.

J Hammond - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 August 2017

**1. STATUTORY INFORMATION**

The Sign Shop Horsham Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced value of goods and services, excluding VAT and taking into account all economic benefit earned to the period end date. The stage of completion of any work outstanding at the balance sheet date is allocated into each accounting period. The point of sale is measured by the date when the benefits and rewards of ownership are passed from the company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Fixed assets do not require replacement of parts or the cost of major inspections to be recognised separately.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 August 2017

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Amounts recoverable on contracts**

Revenue is recognised according to the company's obligations on contracts outstanding at the year end date.

**Holiday pay**

No liability is recognised in respect of holiday pay as employees are unable to carry forward holiday into future periods.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 September 2016	95,651	1,619	63,184	16,834	177,288
Additions	2,887	-	-	-	2,887
At 31 August 2017	98,538	1,619	63,184	16,834	180,175
<b>DEPRECIATION</b>					
At 1 September 2016	84,497	1,234	50,439	12,248	148,418
Charge for year	3,420	96	3,186	1,147	7,849
At 31 August 2017	87,917	1,330	53,625	13,395	156,267
<b>NET BOOK VALUE</b>					
At 31 August 2017	10,621	289	9,559	3,439	23,908
At 31 August 2016	11,154	385	12,745	4,586	28,870

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 August 2017

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 September 2016 and 31 August 2017	25,999	63,184	89,183
<b>DEPRECIATION</b>			
At 1 September 2016	11,375	50,439	61,814
Charge for year	678	3,186	3,864
At 31 August 2017	12,053	53,625	65,678
<b>NET BOOK VALUE</b>			
At 31 August 2017	13,946	9,559	23,505
At 31 August 2016	14,624	12,745	27,369

**5. STOCKS**

	2017 £	2016 £
Stocks	18,600	21,200

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	65,328	65,077
Amounts recoverable on contract	33,350	32,600
Sundry debtors	2,083	2,083
Directors' current accounts	47,503	78,934
Tax	15,308	15,308
Prepayments	5,882	5,800
	169,454	199,802

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts (see note 9)	27,436	10,460
Other loans (see note 9)	7,800	7,803
Hire purchase contracts	3,163	4,217
Trade creditors	26,319	32,880
Tax	10,926	11,635
Social security and other taxes	8,876	3,054
VAT	28,516	26,940
Amounts due to associated companies	128,193	173,372
Sundry creditors	3,214	2,583
Salaries control	-	7,408
Accrued expenses	7,063	3,963
	251,506	284,315



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 August 2017

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other loans (see note 9)	9,800	17,600
Hire purchase contracts	-	3,163
	<u>9,800</u>	<u>20,763</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2017	2016
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	27,436	10,460
Other loans	7,800	7,803
	<u>35,236</u>	<u>18,263</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>3,800</u>	<u>7,800</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>6,000</u>	<u>9,800</u>

**10. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>4,542</u>	<u>5,774</u>
		Deferred tax
		£
Balance at 1 September 2016		5,774
Provided during year		<u>(1,232)</u>
Balance at 31 August 2017		<u>4,542</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 August 2017**

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017 £	2016 £
<b>J Hammond</b>		
Balance outstanding at start of year	78,934	101,457
Amounts advanced	-	9,568
Amounts repaid	(31,431)	(32,091)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>47,503</u>	<u>78,934</u>

**13. CONTROL**

The Company is under the control of the director, Mr J Hammond.

**14. FIRST TIME ADOPTION OF FRS 102**

The company has adopted FRS 102 for the year ended 31 August 2017. No material adjustments have been required on the adoption of FRS 102.