

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005
FOR
THE SIGN SHOP HORSHAM LIMITED**



THE SIGN SHOP HORSHAM LIMITED

COMPANY INFORMATION

for the Year Ended 31 August 2005

DIRECTORS:

J Hammond
B R Hammond

SECRETARY:

B R Hammond

REGISTERED OFFICE:

White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

REGISTERED NUMBER:

3748582

ACCOUNTANTS:

De-Warrenne Waller & Co. Limited
Chartered Accountants
White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

THE SIGN SHOP HORSHAM LIMITED

ABBREVIATED BALANCE SHEET

31 August 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	245,560	237,564
CURRENT ASSETS			
Stocks		4,000	4,000
Debtors		67,616	46,831
Cash at bank and in hand		204	324
		<u>71,820</u>	<u>51,155</u>
CREDITORS			
Amounts falling due within one year		<u>192,707</u>	<u>162,476</u>
NET CURRENT LIABILITIES		<u>(120,887)</u>	<u>(111,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		124,673	126,243
CREDITORS			
Amounts falling due after more than one year		(86,340)	(89,551)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(3,151)</u>	<u>(3,809)</u>
NET ASSETS		<u>35,182</u>	<u>32,883</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		57,295	57,295
Profit and loss account		(22,213)	(24,512)
SHAREHOLDERS' FUNDS		<u>35,182</u>	<u>32,883</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

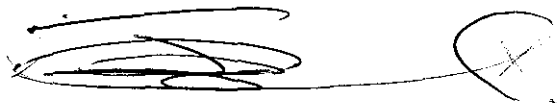
THE SIGN SHOP HORSHAM LIMITED

ABBREVIATED BALANCE SHEET - continued

31 August 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'J Hammond', written over a horizontal line.

J Hammond - Director

Approved by the Board on 22 May 2006

The notes form part of these abbreviated accounts

THE SIGN SHOP HORSHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 August 2005

1. ACCOUNTING POLICIES

Accounting convention

- The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

- Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004	261,200
Additions	21,354
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At 31 August 2005	282,554
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DEPRECIATION	
At 1 September 2004	23,635
Charge for year	13,359
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At 31 August 2005	36,994
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NET BOOK VALUE	
At 31 August 2005	245,560
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At 31 August 2004	237,565
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THE SIGN SHOP HORSHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. CONTROL

The Company is under the control of the director, Mr J Hammond.