

**ROBERTS WINDOWS LIMITED**

**FILLETED ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2017**

**REGISTERED NO. 3747803**

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## ABRIDGED BALANCE SHEET AS AT 31ST MARCH 2017

	Notes	£	2017 £	£	2016 £
<b>FIXED ASSETS</b>					
Intangible assets	3		8,071		12,106
Tangible assets	4		<u>47,006</u>		<u>61,482</u>
			55,077		73,588
<b>CURRENT ASSETS</b>					
Stock		1,000		1,000	
Debtors	5	234,777		236,061	
Cash at bank and in hand		<u>44,744</u>		<u>53,204</u>	
		<u>280,521</u>		<u>290,265</u>	
<b>CREDITORS : amounts falling due within one year</b>	6	<u>132,422</u>		<u>170,999</u>	
<b>NET CURRENT ASSETS</b>			<u>148,099</u>		<u>119,266</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>203,176</u>		<u>192,854</u>
<b>CREDITORS : amounts falling due after more than one year</b>	6		15,048		22,717
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>4,433</u>		<u>5,212</u>
<b>NET ASSETS</b>		£	<u>183,695</u>	£	<u>164,925</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and loss account			<u>183,595</u>		<u>164,825</u>
<b>SHAREHOLDERS' FUNDS</b>		£	<u>183,695</u>	£	<u>164,925</u>

All the members have consented to the preparation of abridged financial statements for the year ended 31st March 2017 in accordance with section 444(2A) of the Companies Act 2006.

The abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

For the year ended 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**ABRIDGED BALANCE SHEET AS AT 31ST MARCH 2017 (continued)**

The abridged financial statements were approved on 13th December 2017.



C L Roberts - Director

The notes on pages 3 to 5 form part of these abridged financial statements.

## **ROBERTS WINDOWS LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

#### **1 Accounting policies**

##### **a) Accounting convention**

The abridged financial statements are prepared under the historical cost convention and in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and the Companies Act 2006, including the provisions permitting an abridged profit and loss account and balance sheet to be prepared.

##### **b) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows :-

Plant and machinery - 20% per annum reducing balance basis

Motor vehicles - 25% per annum reducing balance basis

##### **c) Intangible fixed assets and amortisation**

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets and is capitalised and amortised through the profit and loss account over a period of 20 years or less in line with the director's view of its useful economic life, subject to impairment review.

##### **d) Taxation**

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in the which the liability is settled or the asset realised, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

## ROBERTS WINDOWS LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017 (continued)

#### 1 Accounting policies (continued)

##### e) Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated in the case of hire purchase contracts over their useful lives and in the case of finance leases over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to provide a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases are charged to the profit and loss account as incurred.

#### 2 Employees

The average number of persons employed by the company (including the director) during the year was 9 (2016 - 9).

#### 3 Intangible fixed assets

	Goodwill
Cost	£
At 1st April 2016 and at 31st March 2017	<u>80,704</u>
Amortisation	
At 1st April 2016	68,598
Charge for the period	<u>4,035</u>
At 31st March 2017	<u>72,633</u>
Net book value	
At 31st March 2017	<u>8,071</u>
At 1st April 2016	<u>12,106</u>

## ROBERTS WINDOWS LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017 (continued)

#### 4 Tangible fixed assets

	Plant and Machinery etc £
Cost	
At 1st April 2016 and at 31st March 2017	<u>162,245</u>
Depreciation	
At 1st April 2016	100,763
Provided during the period	<u>14,476</u>
At 31st March 2017	<u>115,239</u>
Net book value	
At 31st March 2017	<u>47,006</u>
At 1st April 2016	<u>61,482</u>

The net book value of assets held under finance leases or hire purchase contracts included within plant and machinery above amounted to £17,226 (2016 - £36,845).

#### 5 Debtors

Included within debtors is an interest free, unsecured loan of £170,870 (2016-£174,575, also the maximum amount outstanding during the year) to the director.

#### 6 Creditors : amounts falling due within one year

Of the obligations falling due within and after more than one year, the net obligations under finance leases and hire purchase contracts totalling £22,717 (2016 - £34,462) are secured.

#### 7 Related parties

The company occupies premises partly owned by C L Roberts. A normal commercial rent of £20,000 (2016 - £20,000) was payable during the year and at the balance sheet date no amount was outstanding.

#### 8 General information.

The company is limited by shares and incorporated in England. The address of the registered office and principal place of business is 327 Upper Elmers End Road, Beckenham, Kent BR3 3QP.