

EUNITED LIMITED

Report and Financial Statements

52 week period ended 24 February 2007



REPORT AND FINANCIAL STATEMENTS 2007

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DIRECTORS' REPORT

The directors present their annual report and the audited financial statements for the 52 week period ended 24 February 2007

This directors' report has been prepared in accordance with the special provisions relating to small companies under section 246(4) of the Companies Act 1985. Accordingly no Enhanced Business Review has been prepared.

PRINCIPAL ACTIVITY, BUSINESS REVIEW, RESULTS AND DIVIDENDS

The company did not trade in the current or preceding 52 week period and accordingly a profit and loss account has not been prepared.

DIRECTORS AND THEIR INTERESTS

The directors who served during the period were as follows

C Roberts (Resigned 30 March 2007)
N Allen

The directors had no interests in the shares of the company at any time in the period. The directors' interests in the parent undertaking N Brown Group plc, the ultimate parent undertaking, are disclosed in the financial statements of Eunite Limited, the immediate parent undertaking. The directors do not have any other interests required to be disclosed under Schedule 7 of the Companies Act 1985.

AUDITORS

As the company has remained dormant throughout the year, no audit has been performed as permitted by the provisions of section 249AA (1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

Approved by the Board of Directors and signed on behalf of the Board



P Tynan

Secretary

30 November 2007

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BALANCE SHEET**24 February 2007**

	Note	2007 £	2006 £
CREDITORS			
Amounts falling due within one year			
Amounts owed to group undertakings		(15,743)	(15,743)
NET LIABILITIES		<u>(15,743)</u>	<u>(15,743)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account deficit		<u>(15,843)</u>	<u>(15,843)</u>
EQUITY SHAREHOLDERS' DEFICIT	4	<u>(15,743)</u>	<u>(15,743)</u>

For the 52 week period ended 24 February 2007 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibility for

- 1 ensuring the company keeps accounting records which comply with section 221, and
- 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on **30** November 2007

Signed on behalf of the Board of Directors


Director

NOTES TO THE FINANCIAL STATEMENTS

52 week period ended 24 February 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

The company did not trade in the period or made any other recognised gain or loss and accordingly a profit and loss account has not been prepared

Accounting period

Throughout the accounts, the notes to the accounts and the directors' report, reference to 2007 means 24 February 2007 or the 52 weeks then ended, reference to 2006 means 25 February 2006 or the 52 weeks then ended

2. DIRECTORS' REMUNERATION

None of the directors received any remuneration in respect of their services to the company during the year (2006 - £nil) The company had no employees in either period other than the directors

3. CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called-up and fully paid		
100 ordinary shares of £1 each	100	100

4. RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDERS' DEFICIT

	2007 £	2006 £
Opening and closing equity shareholders' deficit	(15,743)	(15,743)

5. ULTIMATE PARENT COMPANY

The Company is a wholly owned subsidiary of Eunite Limited

The directors regard N Brown Group plc, a company incorporated in England and Wales, as the company's ultimate parent undertaking

The largest and smallest group in which results of the company are consolidated is that headed by N Brown Group plc, whose principal place of business is at Griffin House, 40 Lever Street, Manchester, M60 6ES, from where the consolidated financial statements of the group can be obtained