

# P & S TRANSPORT Ltd

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2004

Companies House (CH)



RID	*R0US400H*	0060
COMPANIES HOUSE		21/1/05
RID	*R0US200F*	0062
COMPANIES HOUSE		21/1/05
A04	*AHUK0240*	0629
COMPANIES HOUSE		21/01/05

25-1-05  
364

## DIRECTORS REPORT

### P & S Transport (Merseyside) Ltd

Year Ended 30th April 2004

**Principal Activity** *remains that of a major haulier based in Merseyside (UK)*

**Directors Interests** D Griffiths 100

*Remuneration as shown in the accounts*

#### Small Company Exemptions

*the Directors claim all applicable exemptions available in respect of small company status*

**RESULTS** *are as attached and in line with company expectations*

**AUDITORS** *IW Halliwell & Co are reappointed as Auditors*

**By Order of the Board**



D Griffiths

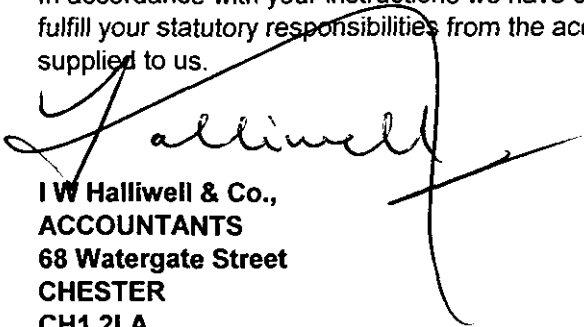
16th Jan 2005

## **P & S Transport (Merseyside) Ltd**

### **ACCOUNTANTS REPORT ON THE ACCOUNTS TO THE SHAREHOLDERS**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30th April 2004 and set out on the following pages, and you consider that the company is exempt from an audit and a report under s 249 A (1) of the Companies Act 1985.

In accordance with your instructions we have compiled these accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.



**I W Halliwell & Co.,  
ACCOUNTANTS  
68 Watergate Street  
CHESTER  
CH1 2LA**

**15th Jan 2005**

**P & S Transport (Merseyside) Ltd**

**Profit & Loss Account**

**For the Year Ended 30th April 2004**

	Notes	
£1,052,218 Turnover		£1,165,121
£770,918 Cost of Sales		£863,215
£281,300 <b>Gross Profit</b>		£301,906
-£263,125 Less Admin Expenses		-£279,076
£18,175 <b>Operating Profit</b>	2	£22,830
£0 Investment Income & Interest Receivable		£0
-£1,980 Interest Payable & Similar Charges	3	-£2,265
£16,195 <b>Profit on Ordinary Activities before Taxation</b>		£20,565
-£1,000 Taxation		-£3,000
£15,195 <b>Profit on Ordinary Activities after Taxation</b>		£17,565
£0 Dividends		£0
£15,195 <b>Retained Profit</b>		£17,565
£80,774 Retained profit b.fwd		£95,969
£95,969 <b>Retained Profit C.fwd</b>		£113,534

**Continuing Operations**

*None of the companys activities were acquired or discontinued during the above Financial Period.*

**Total Recognised gains & Losses**

*The Company has no recognised gains or losses other than the Profit for the above financial period.*

**P & S Transport (Merseyside) Ltd**

**Balance Sheet as at 30th April 2004**

		Notes	
	<b>Fixed Assets</b>		
£75,302	Tangible Assets	5	£78,743
	<b>Current Assets</b>		
£3,450	Stock		£6,400
£256,765	Debtors	6	£215,605
-£25,220	Cash at bank or in Hand		£12,552
£234,995			£234,557
	<b>Creditors: amounts falling due within one year</b>	7	£180,857
£170,778			
£64,217	<b>Net Current Assets</b>		£53,700
£139,519	<b>Total Assets less Current Liabilities</b>		£132,443
	<b>Creditors: amounts falling due after one year</b>	8	
-£43,450			£18,809
£96,069	<b>Net Assets</b>		£113,634
	<b>Capital and Reserves</b>		
£100	Called up Share capital	9	£100
£95,969	Profit and Loss Account		£113,534
£96,069	<b>Total Shareholders Funds</b>		£113,634

*The directors have taken advantage of the exemption conferred by section 249A(1) not to have these statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that:-*

- 1) The Company keeps accounting records which duly comply with section 221 of the CA 1985
- 2) The Financial statements give a true and fair view of the state of affairs of the company as at 30th April 2004 and of its profit for the year in accordance with the requirements of section 226 of the CA 1985, and which otherwise comply with the requirements of the Companies Act 1985, relating to Financial Statements, so far as applicable to the company.

*The Directors have taken advantage of the exemptions conferred by PART VII of the CA 1985 and have done so on grounds that, in their opinion, the company is entitled to those exemptions as a small company as a small company*

*The Financial Statements were approved by the Board on the 16th January 2005 and signed on its behalf by:-*

## P & S Transport (Merseyside) Ltd

### Notes to the FINANCIAL STATEMENTS

#### 1 Statement of Accounting Policies

The Financial Statements have been prepared under the Historical Cost Convention and are in accordance with the current applicable accounting standards

#### CASH FLOW

The accounts do not include a Cash Flow Statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

#### TURNOVER

Turnover represents the total invoice value, excluding Vat, of goods sold and services rendered during the period.

#### DEPRECIATION of TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its useful life on reducing balance basis as follows

Office Fixtures	20%
Plant & Equipment	15%
Motor Vehicles	25%

#### 2 Operating Profit is arrived at after charging :-

	2004	2003
Depreciation of Fixed Assets	£15,084	£14,858

#### 3 Interest Payable and Similar Charges

on using banking facilities	£2,265	£1,980
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#### 4 Information on Directors and Employees

Directors Emoluments	£18,000	£16,000
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#### 5 Tangible Fixed Assets

	Office Fixtures	Plant & Vehicles	Motor Vehicles	Total
Cost	£5,390	£83,280	£16,290	£104,960
additions	£0	£31,650		£31,650
disposals		-£13,125		
Depreciation				
during year	£586	£12,339	£2,159	£15,084
previous year	£2,460	£19,543	£7,655	£29,658
Net book value c.fwd	£2,344	£69,923	£6,476	£78,743
Net book value Previous year	£2,930	£63,737	£8,635	£75,302

**Note Continued**

**6 Debtors**

2004      2003

*Other Debtors*  
*Trade*

£212,605   £255,765

*PrePayments*

£3,000      £1,000

£215,605   £256,765

**7 Creditors: Amounts falling due within 1 year**

*Loans & Finance*

£17,745      £21,650

*Trade Creditors*

£131,256   £114,115

*Other Taxes & Social Security Costs*

£26,676      £29,563

*Accruals & Deferred Income*

£4,000      £3,000

*Directors Loan Account*

£1,180      £2,450

*Dividends*

£0            £0

£180,857   £170,778

**8 Creditors Amounts falling due after 1 year:**

*Loans & Finance*

£18,809      £43,450

**9 Share Capital**

**AUTHORISED & ISSUED SHARE CAPITAL**

*100 Ordinary Shares of £1 each*

100

Company number: 374766.

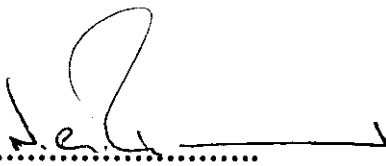
## NOTICE OF TRANSFER OF DOCUMENTS FROM COMPANY RECORD

Company Name: P+S Transport LTD.

Document Transferred: AA.

Reason For Transfer:

On wrong company  
number.

Signed: 

For and on behalf of the Registrar

Dated: 10/6/01