

*Signature*

Registration number 03747030

**Abrasive Tool Management Limited**

**Abbreviated accounts**

**for the year ended 31 December 2009**

**Thorpe Thompson  
Chartered Accountants  
1st Floor Lincoln Lodge  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SA**

SATURDAY



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30/01/2010  
COMPANIES HOUSE

## **Abrasive Tool Management Limited**

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**Abrasive Tool Management Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Abrasive Tool Management Limited**

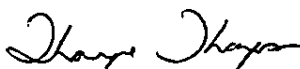
In accordance with the engagement letter dated 5 January 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Thorpe Thompson  
Chartered Accountants  
1st Floor Lincoln Lodge  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SA**

**25 January 2010**

# Abrasive Tool Management Limited

## Abbreviated balance sheet as at 31 December 2009

	Notes	2009		2008	
		£	£	£	£
<b>Current assets</b>					
Debtors		20,643		21,229	
Cash at bank and in hand		1,093		1,820	
		<u>21,736</u>		<u>23,049</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(570)</u>		<u>(922)</u>	
<b>Net current assets</b>			<u>21,166</u>		<u>22,127</u>
<b>Total assets less current liabilities</b>			<u>21,166</u>		<u>22,127</u>
<b>Net assets</b>			<u>21,166</u>		<u>22,127</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			<u>21,164</u>		<u>22,125</u>
<b>Shareholders' funds</b>			<u>21,166</u>		<u>22,127</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

**Abrasive Tool Management Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2009**

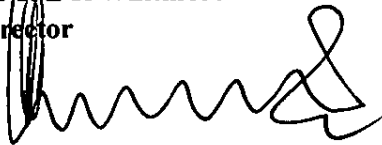
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 25 January 2010 and signed on its behalf by

**Mr R E R Whitmore**  
**Director**



**The notes on page 4 form an integral part of these financial statements.**

# **Abrasive Tool Management Limited**

## **Notes to the abbreviated financial statements for the year ended 31 December 2009**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### **2. Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Alloted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### **3. Transactions with directors**

Swift and Whitmore Limited owns 50% of the company share capital. Mr R E R Whitmore is a director of both companies.

In the year to 31st December 2009 the following transactions were made on a commercial basis:

- a) Purchases from £Nil (2008 : £174).
- b) Sales ledger balance £20,225 (2008 : £20,225).
- c) Purchase ledger balance £-7,191 (2008 : £-7,191)

Swift and Whitmore Limited together with Mr R E R Whitmore own 69% of the share capital of the Phoenix Abrasive Wheel Company Limited, of which, Mr R E R Whitmore is also a director.

In the year to 31st December 2009 no transactions have taken place (2008 : Purchases from £16,910).