

Registered Number 03747030

ABRASIVE TOOL MANAGEMENT LIMITED

Abbreviated Accounts

31 December 2011

ABRASIVE TOOL MANAGEMENT LIMITED

Registered Number 03747030

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors	2			20,160	
Cash at bank and in hand		3,012		1,390	
Total current assets		<u>3,014</u>		<u>21,550</u>	
Net current assets			3,014		21,550
Total assets less current liabilities			<u>3,014</u>		<u>21,550</u>
Creditors: amounts falling due after one year			(225)		(605)
Total net Assets (liabilities)			2,789		20,945
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>2,787</u>		<u>20,943</u>
Shareholders funds			<u>2,789</u>		<u>20,945</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2012

And signed on their behalf by:

Mr R E R Whitmore, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Transactions with directors

Swift and Whitmore Limited owns 50% of the Company's Share Capital. Mr R E R Whitmore is a director of both Companies. In the year to 31st December 2011 the following transactions were made on a commercial basis. a) Purchases from £18,000 (2010 : Nil) b) Sales Ledger balance Nil (2010 : £20,225) c) Purchase Ledger balance Nil (2010 : £7,191)