

**OSBORNE HOUSE (JESMOND) MANAGEMENT LTD.**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2012**

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COMPANIES HOUSE

**OSBORNE HOUSE (JESMOND) MANAGEMENT LTD.**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# OSBORNE HOUSE (JESMOND) MANAGEMENT LTD.

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		3,366	3,976
<b>CREDITORS: Amounts falling due within one year</b>		<u>579</u>	<u>579</u>
<b>NET CURRENT ASSETS</b>		<u>2,787</u>	<u>3,397</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,787</u>	<u>3,397</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	7	7
Profit and loss account		<u>2,780</u>	<u>3,390</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,787</u>	<u>3,397</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5 September 2012, and are signed on their behalf by



MR R YOUNGER  
Director

Company Registration Number 3746433

The notes on page 2 form part of these abbreviated accounts

# OSBORNE HOUSE (JESMOND) MANAGEMENT LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 1. ACCOUNTING POLICIES

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### (b) Turnover

Turnover represents service charges receivable from the residential lessees

#### (c) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### 2. SHARE CAPITAL

#### Authorised share capital:

	2012	2011
	£	£
7 Ordinary shares of £1 each	<u>7</u>	<u>7</u>

#### Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
7 Ordinary shares of £1 each	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>