

Registered Number 03745902

AARON FOX LTD

Abbreviated Accounts

31 March 2011

AARON FOX LTD

Registered Number 03745902

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	117,519	117,519
Total fixed assets		117,519	117,519
Current assets			
Debtors		1,175	11,040
Cash at bank and in hand		1,509	2,363
Total current assets		2,684	13,403
Creditors: amounts falling due within one year		(7,845)	(7,660)
Net current assets		(5,161)	5,743
Total assets less current liabilities		112,358	123,262
Total net Assets (liabilities)		112,358	123,262
Capital and reserves			
Called up share capital		100	100
Profit and loss account		112,258	123,162
Shareholders funds		112,358	123,262

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

Adam Parsons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Hire purchase and leasing Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Financial instruments Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	117,519
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>117,519</u>

Depreciation

At 31 March 2010

Charge for year

on disposals

At 31 March 2011

Net Book Value

At 31 March 2010 117,519

At 31 March 2011 117,519

3 Transactions with directors

Dividends paid to the directors during the year are as follows: Adam Parsons £11,000
Michael Scott £11,000