

ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

**Company Registration Number:
03745735 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2010

End date: 31st December 2010

SUBMITTED

ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

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ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

Company Information for the Period Ended 31st December 2010

Director:	McDermott and Partners Limited
Registered office:	ADAM HOUSE 14 New Burlington Street London W1S 3BQ GBR
Company Registration Number:	03745735 (England and Wales)

ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

Directors' Report Period Ended 31st December 2010

The directors present their report with the financial statements of the company for the period ended 31st December 2010

Principal activities

The principal activity of the company in the period under review was:

International promotion, media and public relations production and consultancy, particularly in the leisure, entertainment and education sectors.

Directors

The directors shown below have held office during the whole of the period from

01st January 2010 to 31st December 2010

McDermott and Partners Limited

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 01 June 2011

And Signed On Behalf Of The Board By:

Name: McDermott and Partners Limited

Status: Director

ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

Profit and Loss Account

for the Period Ended 31st December 2010

	Notes	2010 £	2009 £
Turnover:		134,550	747,856
Cost of sales:		122,925	717,754
Gross profit or (loss):		<u>11,625</u>	<u>30,102</u>
Administrative expenses:	,	11,221	24,606
Other operating income:		-	136
Operating profit or (loss):		<u>404</u>	<u>5,632</u>
Profit or (loss) on ordinary activities before taxation:		<u>404</u>	<u>5,632</u>
Tax on profit or loss on ordinary activities:		85	1,183
Profit or (loss) for the financial year:		<u><u>319</u></u>	<u><u>4,449</u></u>

The notes form part of these financial statements

ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

Statement of total recognised gains and losses 31st December 2010

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

Balance sheet As at 31st December 2010

	Notes	2010 £	2009 £
Current assets			
Debtors:	2	23,890	121,968
Cash at bank and in hand:		1,852	3,464
Total current assets:		<u>25,742</u>	<u>125,432</u>
Creditors: amounts falling due within one year	3	85	100,094
Net current assets (liabilities):		<u>25,657</u>	<u>25,338</u>
Total assets less current liabilities:		25,657	25,338
Total net assets (liabilities):		<u>25,657</u>	<u>25,338</u>

The notes form part of these financial statements

ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

Balance sheet As at 31st December 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:	5	25,656	25,337
Total shareholders funds:		<u>25,657</u>	<u>25,338</u>

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 01 June 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: McDermott and Partners Limited
Status: Director

The notes form part of these financial statements

ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover policy

Turnover is for trade and services net of VAT and Trade Discounts.

Other accounting policies

Transactions in foreign currencies are translated into sterling at the rate of exchange at date of transaction. Assets and liabilities in foreign currencies if any are translated into sterling at the rate prevailing at the balance sheet date. Exchange differences are taken into account at arriving at the operating profit.

ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

2. Debtors

	2010	2009
	£	£
Trade debtors:	23,890	121,968
Total:	<u>23,890</u>	<u>121,968</u>

ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

3. Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors:	-	98,911
Taxation and social security:	85	1,183
Total:	<u>85</u>	<u>100,094</u>

ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

4. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

ADVENTURE ASSOCIATES INTERNATIONAL LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

5. Profit and loss account

	2010	2009
	£	£
Opening balance:	25,337	20,888
Profit or (loss) for the period:	319	4,449
Equity dividends paid:	0	0
Retained profit:	<u>25,656</u>	<u>25,337</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.