

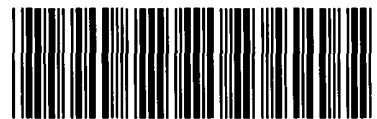
BG CSB2 LIMITED
(formerly British Gas International Limited)

DIRECTORS' REPORT
AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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COMPANIES HOUSE

BG CSB2 LIMITED

STRATEGIC REPORT

The Directors present their strategic report on BG CSB2 Limited (also referred to as the “Company”) for the year ended 31 December 2016.

BUSINESS REVIEW

The Company was incorporated on 30 March 1999 and is wholly owned subsidiary of BG Energy Holdings Limited. The company changed its name from British Gas International Limited on 8 April 2016.

The Company has carried on no business activity since inception and accordingly there is no Profit and Loss Account for the year.

During the financial year the Company has not traded and is therefore dormant within the meaning of Section 480 of the Companies Act 2006.

The Directors present their report and financial statement for the year ended 31 December 2016.

The Directors’ report and financial statements of the Company have been prepared in accordance with the Companies Act 2006.

DIVIDENDS

The Directors recommend that no dividend be paid for the year ended 31 December 2016 (2015: £nil).

FUTURE OUTLOOK

No significant change in the business of the Company has taken place during the year or is expected in the immediately foreseeable future.

DIRECTORS

The Directors of the Company who served throughout the year and to the date of this report (except as noted) were:

C. L. Ennett

C. S. Barry

M. J. Ashworth

Shell Corporate Director Limited

Appointed on 18 May 2016

Appointed on 18 May 2016

Resigned on 18 May 2016

Resigned on 18 May 2016

BG CSB2 LIMITED
DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

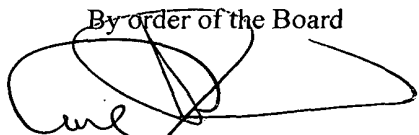
The Directors are responsible for preparing the Directors' Report, Strategic Report and the Company's financial statement in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statement for each financial year. Under that law the Directors have elected to prepare the Company's financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law, the Directors must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statement, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statement comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



G Thomson
Authorised signatory for
Shell Corporate Secretary Limited
Company Secretary

19 May 2017


BG CSB2 LIMITED
REGISTERED IN ENGLAND AND WALES: 03745692
BALANCE SHEET
As at 31 December 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors	2	2	2
NET ASSETS		<u>2</u>	<u>2</u>
EQUITY			
Called up share capital	3	2	2
TOTAL EQUITY		<u>2</u>	<u>2</u>

The Notes on pages 5 to 6 form part of these financial statement.

- (a) For the year ended 31 December 2016 the Company is exempt from the requirements relating to preparing audited financial statement in accordance with Section 480 of the Companies Act 2006.
- (b) The members have not required the Company to obtain an audit of its financial statement for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statement.

The financial statement was approved by the Board of Directors on 19 May 2017 and were signed on its behalf by:


M. J. Ashworth
Director

BG CSB2 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2016

General Company information

The Company is a limited company, which is incorporated in the United Kingdom, England and Wales. The registered office is Shell Centre, London, United Kingdom, SE17NA.

1. Summary of significant accounting policies

a) Basis of preparation

In accordance with the transition provision of FRS 102 for dormant companies, the Company has elected to retain its existing UK GAAP accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is a change to such balances or the Company enters into new transactions.

These financial statement have been prepared on the going concern basis and in accordance with applicable laws and accounting standards in the United Kingdom, using historical cost principles. A summary of the more important accounting policies, which have been applied consistently, is set out below.

b) Group accounts

The immediate parent Company is BG Energy Holdings Limited.

The ultimate parent Company and controlling party is Royal Dutch Shell plc ("Royal Dutch Shell"), which is incorporated in England and Wales. Royal Dutch Shell is the parent undertaking of the smallest and largest Group to consolidate these financial statement.

The consolidated financial statements of Royal Dutch Shell plc are available from:

Royal Dutch Shell plc
Tel: +31 888 800 844
Email : order@shell.com

c) Cash flow statement

In accordance with the exemption allowed by paragraph 5(a) of FRS 1, a cash flow statement for the Company has not been provided.

d) Related party disclosures

In accordance with the exemption allowed by paragraph 3(c) of FRS 8, no disclosure is made of transactions with other member companies of the Shell Group or investees of the Group qualifying as related parties.

BG CSB2 LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2016

2. Debtors

	2016	2015
	£	£
Amount owed by parent undertaking	<u>2</u>	<u>2</u>
Amounts owed by parent undertaking is unsecured, bear no interest and is payable on demand.		

3. Called up share capital

	2016	2015
	£	£
Authorised		
2 (2015: 2) ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, and fully paid		
2 (2015: 2) ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Profit and loss account

During the year the Company has not traded, received no income and incurred no expenditure and made neither a profit nor a loss. Consequently, no Profit and Loss Account has been presented. In the year, the Company had no other recognised gains or losses.

None of the Directors received any emoluments in 2016 (2015: £nil) in respect of their services to the Company.

The Company had no employees during 2016 (2015: nil).