


Registered number: 03745427

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**DAVENCROFT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2019**

Simon John Flory Limited

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COMPANIES HOUSE

Davencroft Limited
Unaudited Financial Statements
For the Period 1 October 2017 to 31 March 2019

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Davencroft Limited
Balance Sheet
As at 31 March 2019

Registered number: 03745427

		31 March 2019		30 September 2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		1		1
Tangible Assets	4		12,080		8,940
			12,081		8,941
CURRENT ASSETS					
Debtors	5	191,556		8,213	
Cash at bank and in hand		25,517		36,630	
		217,073		44,843	
Creditors: Amounts Falling Due Within One Year	6	(318,746)		(228,659)	
NET CURRENT ASSETS (LIABILITIES)			(101,673)		(183,816)
TOTAL ASSETS LESS CURRENT LIABILITIES			(89,592)		(174,875)
NET ASSETS			(89,592)		(174,875)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(89,594)		(174,877)
SHAREHOLDERS' FUNDS			(89,592)		(174,875)

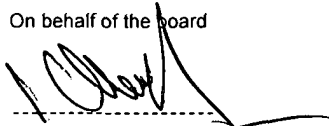
Davencroft Limited
Balance Sheet (continued)
As at 31 March 2019

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Ian Clayton Smith

31/12/2019

The notes on pages 3 to 5 form part of these financial statements.

Davencroft Limited
Notes to the Financial Statements
For the Period 1 October 2017 to 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are amortised to profit and loss account over their estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line.
Fixtures & Fittings	25% straight line.
Office and Computer Equipment	25% straight line.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 March 2019	30 September 2017
Office and administration	8	1
	8	1

Davencroft Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2017 to 31 March 2019

3. Intangible Assets

	Other £
Cost	
As at 1 October 2017	8,242
As at 31 March 2019	<u>8,242</u>
Amortisation	
As at 1 October 2017	8,241
As at 31 March 2019	<u>8,241</u>
Net Book Value	
As at 31 March 2019	<u>1</u>
As at 1 October 2017	<u>1</u>

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Office and Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 October 2017	11,638	115	10,648	22,401
Additions	3,195	2,328	6,631	12,154
As at 31 March 2019	<u>14,833</u>	<u>2,443</u>	<u>17,279</u>	<u>34,555</u>
Depreciation				
As at 1 October 2017	3,919	115	9,427	13,461
Provided during the period	5,563	873	2,578	9,014
As at 31 March 2019	<u>9,482</u>	<u>988</u>	<u>12,005</u>	<u>22,475</u>
Net Book Value				
As at 31 March 2019	<u>5,351</u>	<u>1,455</u>	<u>5,274</u>	<u>12,080</u>
As at 1 October 2017	<u>7,719</u>	<u>-</u>	<u>1,221</u>	<u>8,940</u>

5. Debtors

	31 March 2019	30 September 2017
	£	£
Due within one year		
Trade debtors	9,711	2,479
Prepayments and accrued income	6,012	3,599
Amounts owed by associated companies	<u>175,833</u>	<u>2,135</u>
	<u>191,556</u>	<u>8,213</u>

Davencroft Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2017 to 31 March 2019

6. Creditors: Amounts Falling Due Within One Year

	31 March 2019	30 September 2017
	£	£
Trade creditors	12,450	7,353
Bank loans and overdrafts	8,474	5
Other taxes and social security	15,442	4,121
VAT	41,418	5,751
Other creditors	170,220	166,095
Pensions payable	675	-
Accruals and deferred income	5,725	8,880
Director's loan account	40,937	36,454
Amounts owed to associated companies	23,405	-
	<u>318,746</u>	<u>228,659</u>

7. Share Capital

		31 March 2019	30 September 2017
Allotted, Called up and fully paid		<u>2</u>	<u>2</u>
	Value	Number	31 March 2019
	£		30 September 2017
Allotted, called up and fully paid	£		£
Ordinary Shares	1,000	<u>2</u>	<u>2</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr Ian Clayton-Smith by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

Davencroft Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03745427. The registered office is 66 Haven Way, Newhaven, East Sussex, BN9 9TD.