

Registration number: 3745427

Approved by
22/10/15

Davencroft Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

Simon Flory
Chartered Accountant and Certified Chartered Accountant
66 Haven Way
Newhaven
Sussex
BN9 9TD

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Davencroft Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Davencroft Limited
for the Year Ended 30 September 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Davencroft Limited for the year ended 30 September 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Davencroft Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Davencroft Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Davencroft Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Davencroft Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Davencroft Limited. You consider that Davencroft Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Davencroft Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Simon Flory
Chartered Accountant and Certified Chartered Accountant
66 Haven Way
Newhaven
Sussex
BN9 9TD

Date:.....

Davencroft Limited
(Registration number: 3745427)
Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		930	1,754
Tangible fixed assets		344	1,039
		<u>1,274</u>	<u>2,793</u>
Current assets			
Debtors		5,291	7,947
Cash at bank and in hand		28,462	7,328
		<u>33,753</u>	<u>15,275</u>
Creditors: Amounts falling due within one year		<u>(305,878)</u>	<u>(304,055)</u>
Net current liabilities		<u>(272,125)</u>	<u>(288,780)</u>
Net liabilities		<u>(270,851)</u>	<u>(285,987)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(270,853)</u>	<u>(285,989)</u>
Shareholders' deficit		<u>(270,851)</u>	<u>(285,987)</u>

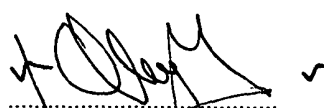
For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on



Mr Ian Clayton Smith
Chairman

Davencroft Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Patents & licences	over 10 years.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line.
Office equipment	25% straight line.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Davencroft Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2013	8,242	3,909	12,151
Additions	-	338	338
At 30 September 2014	<u>8,242</u>	<u>4,247</u>	<u>12,489</u>
Depreciation			
At 1 October 2013	6,488	2,870	9,358
Charge for the year	824	1,033	1,857
At 30 September 2014	<u>7,312</u>	<u>3,903</u>	<u>11,215</u>
Net book value			
At 30 September 2014	<u>930</u>	<u>344</u>	<u>1,274</u>
At 30 September 2013	<u>1,754</u>	<u>1,039</u>	<u>2,793</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>