

Registration number 3745427

Amended.
22/8/13

Davencroft Limited

Unaudited Abbreviated Accounts

for the Period from 1 April 2011 to 30 September 2012

Simon Flory
Chartered Accountant and Certified Chartered Accountant
66 Haven Way
Newhaven
Sussex
BN9 9TD



Davencroft Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Davencroft Limited
for the Period Ended 30 September 2012**

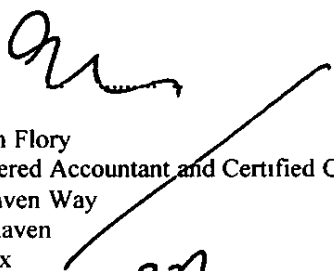
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Davencroft Limited for the period ended 30 September 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of Davencroft Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Davencroft Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Davencroft Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Davencroft Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Davencroft Limited. You consider that Davencroft Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Davencroft Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


Simon Flory
Chartered Accountant and Certified Chartered Accountant
66 Haven Way
Newhaven
Sussex
BN9 9TD
Date 28/8.13

Davencroft Limited
(Registration number: 3745427)
Abbreviated Balance Sheet at 30 September 2012

	Note	30 September 2012 £	31 March 2011 £
Fixed assets			
Intangible fixed assets		2,578	3,814
Tangible fixed assets		<u>1,781</u>	<u>1,521</u>
		<u>4,359</u>	<u>5,335</u>
Current assets			
Debtors		35,005	164,921
Cash at bank and in hand		<u>8,069</u>	<u>36,007</u>
		43,074	200,928
Creditors Amounts falling due within one year		<u>(320,182)</u>	<u>(305,072)</u>
Net current liabilities		<u>(277,108)</u>	<u>(104,144)</u>
Net liabilities		<u>(272,749)</u>	<u>(98,809)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(272,751)</u>	<u>(98,811)</u>
Shareholders' deficit		<u>(272,749)</u>	<u>(98,809)</u>

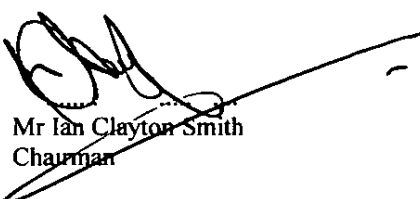
For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on


Mr Ian Clayton Smith
Chairman

The notes on pages 3 to 4 form an integral part of these financial statements
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Davencroft Limited
Notes to the Abbreviated Accounts for the Period from 1 April 2011 to 30 September
2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Patents & licences	over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line
Office equipment	25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Davencroft Limited
Notes to the Abbreviated Accounts for the Period from 1 April 2011 to 30 September
2012

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	8,242	2,028	10,270
Additions	-	1,632	1,632
At 30 September 2012	8,242	3,660	11,902
Depreciation			
At 1 April 2011	4,428	507	4,935
Charge for the period	1,236	1,372	2,608
At 30 September 2012	5,664	1,879	7,543
Net book value			
At 30 September 2012	2,578	1,781	4,359
At 31 March 2011	3,814	1,521	5,335

3 Share capital

Allotted, called up and fully paid shares

	30 September 2012		31 March 2011	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

4 Prior period adjustments

During the period it was discovered that one of the brand licencees was not in a position to be able to pay the royalties invoiced and due to the company. As this prospect was likely to damage the long term prospects of the brand as a whole it was decided to issue credit notes to correct the position which resulted in an overstatement of income by the company in respect of year to 31st March 2011 of £92,311.