

**Company Registration No. 03744515 (England and Wales)**

**INTERDYNE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

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COMPANIES HOUSE

# **INTERDYNE LIMITED**

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# INTERDYNE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Investments	2		7,352		35,032
<b>Current assets</b>					
Debtors		3,872		3,715	
Cash at bank and in hand		112		266	
		<u>3,984</u>		<u>3,981</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(25,166)</u>		<u>(39,981)</u>	
<b>Net current liabilities</b>			(21,182)		(36,000)
<b>Total assets less current liabilities</b>			<u>(13,830)</u>		<u>(968)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(13,930)		(1,068)
<b>Shareholders' funds</b>			<u>(13,830)</u>		<u>(968)</u>

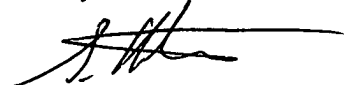
For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 January 2015



Mr S. Hitchens  
Director

Company Registration No. 03744515

# **INTERDYNE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents share of partnership profits from S Hitchens and Interdyne Limited Partnership.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Investments**

Fixed asset investments in partnerships are stated at the level of undrawn profits accrued to the balance sheet date.

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# INTERDYNE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

### 2 Fixed assets

	Intangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 November 2013	122,872	35,032	157,904
Additions	-	(27,680)	(27,680)
At 31 October 2014	122,872	7,352	130,224
<b>Depreciation</b>			
At 1 November 2013 & at 31 October 2014	122,872	-	122,872
<b>Net book value</b>			
At 31 October 2014	-	7,352	7,352
At 31 October 2013	-	35,032	35,032

The company is a partner of S Hitchens and Interdyne Limited Partnership.

The amount shown represents the share of undrawn profit from the partnership accrued to the company at the balance sheet date.

### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
34 "A" Ordinary Shares of £1 each	34	34
33 "B" Ordinary Shares of £1 each	33	33
33 "C" Ordinary Shares of £1 each	33	33
	100	100

### 4 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S. Hitchens - DLA	-	(29,883)	5,500	-	-	(24,383)
Mrs L.G. Hitchens - DLA	-	3,715	5,500	-	-	9,215
		(26,168)	11,000	-	-	(15,168)

# **INTERDYNE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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### **4 Related party relationships and transactions**

**(Continued)**

#### **Other transactions**

Fixed asset investments includes an amount of £7,352 (2013: £35,032) which represents the company's capital account of the partnership S. Hitchens and Interdyne Limited of which it is a partner. Mr S. Hitchens, the director of the company, is also a partner in S. Hitchens and Interdyne Limited. During the year the company received its share of the partnership loss totalling £930 (2013: Profit £33,057) and service charges of £500 (2013: £500).

N. Hitchens, a shareholder in Interdyne Limited, provided an interest free loan account to the company. The balance owed to N. Hitchens from the company at the balance sheet date was £501 (2013: £4,133). No interest is charged in respect of this loan and there are no fixed terms for repayment.