

Company Registration No. 03744515 (England and Wales)

STEVE HITCHENS AND ASSOCIATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

STEVE HITCHENS AND ASSOCIATES LIMITED

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STEVE HITCHENS AND ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | | 10 | | - |
| Tangible assets | 2 | | 1,038 | | - |
| Investments | 2 | | - | | 7,352 |
| | | | <u>1,048</u> | | <u>7,352</u> |
| Current assets | | | | | |
| Debtors | | 10,071 | | 3,872 | |
| Cash at bank and in hand | | 3,466 | | 112 | |
| | | <u>13,537</u> | | <u>3,984</u> | |
| Creditors: amounts falling due within one year | | <u>(45,300)</u> | | <u>(25,166)</u> | |
| Net current liabilities | | | <u>(31,763)</u> | | <u>(21,182)</u> |
| Total assets less current liabilities | | | <u>(30,715)</u> | | <u>(13,830)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>(30,815)</u> | | <u>(13,930)</u> |
| Shareholders' funds | | | <u>(30,715)</u> | | <u>(13,830)</u> |

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 July 2016

Mr S. Hitchens
Director

Company Registration No. 03744515

STEVE HITCHENS AND ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents share of partnership profits from S Hitchens and Interdyne Limited Partnership.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------------|
| Fixtures, fittings & equipment | 20% reducing balance basis |
|--------------------------------|----------------------------|

1.6 Investments

Fixed asset investments in partnerships are stated at the level of undrawn profits accrued to the balance sheet date.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

STEVE HITCHENS AND ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|------------------------|----------------------|------------|
| Cost | | | |
| At 1 November 2014 | 122,872 | - | 130,224 |
| Additions | 10 | 1,297 | (6,045) |
| At 31 October 2015 | 122,882 | 1,297 | 124,179 |
| Depreciation | | | |
| At 1 November 2014 | 122,872 | - | 122,872 |
| Charge for the year | - | 259 | 259 |
| At 31 October 2015 | 122,872 | 259 | 123,131 |
| Net book value | | | |
| At 31 October 2015 | 10 | 1,038 | 1,048 |
| At 31 October 2014 | - | - | 7,352 |

3 Share capital

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 34 "A" Ordinary Shares of £1 each | 34 | 34 |
| 33 "B" Ordinary Shares of £1 each | 33 | 33 |
| 33 "C" Ordinary Shares of £1 each | 33 | 33 |
| | 100 | 100 |

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

| | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|-------------------------------------|--------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| Mr S. Hitchens - directors' loan | - | (24,383) | 25,112 | - | 38,618 | (37,889) |
| Mrs L.G. Hitchens - directors' loan | - | 1,215 | 13,598 | - | 12,302 | 2,511 |
| | | (23,168) | 38,710 | - | 50,920 | (35,378) |

STEVE HITCHENS AND ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

4 Related party relationships and transactions

(Continued)

Other transactions

During the year the company purchased the partnership S Hitchens and Interdyne Ltd of which it was a partner for a consideration of £10. Mr S. Hitchens, the director of the company, was also a partner.

N. Hitchens, a shareholder in Steve Hitchens & Associates Limited, provided an interest free loan account to the company. The balance owed to N. Hitchens from the company at the balance sheet date was £1,060 (2014: £501). No interest is charged in respect of this loan and there are no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.