

**INTERDYNE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

TUESDAY



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22/01/2013

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COMPANIES HOUSE

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# INTERDYNE LIMITED

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# INTERDYNE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012


	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Investments	2		40,974		81,666
<b>Current assets</b>					
Debtors		3,670		9,197	
Cash at bank and in hand		200		467	
		<u>3,870</u>		<u>9,664</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(55,110)</u>		<u>(55,698)</u>	
<b>Net current liabilities</b>			<u>(51,240)</u>		<u>(46,034)</u>
<b>Total assets less current liabilities</b>			<u>(10,266)</u>		<u>35,632</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(10,366)</u>		<u>35,532</u>
<b>Shareholders' funds</b>			<u>(10,266)</u>		<u>35,632</u>

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 January 2013



Mr S Hitchens  
Director

Company Registration No. 03744515

# **INTERDYNE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents share of partnership profits from S Hitchens and Interdyne Limited Partnership

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### **1.5 Investments**

Fixed asset investments in partnerships are stated at the level of undrawn profits accrued to the balance sheet date

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

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# INTERDYNE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

### 2 Fixed assets

	Intangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 November 2011	122,872	81,666	204,538
Additions	-	(40,692)	(40,692)
At 31 October 2012	122,872	40,974	163,846
<b>Depreciation</b>			
At 1 November 2011 & at 31 October 2012	122,872	-	122,872
<b>Net book value</b>			
At 31 October 2012	-	40,974	40,974
At 31 October 2011	-	81,666	81,666

The company is a partner of S Hitchens and Interdyne Limited Partnership

The amount shown represents the share of undrawn profit from the partnership accrued to the company at the balance sheet date

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
34 "A" Ordinary Shares of £1 each	34	34
33 "B" Ordinary Shares of £1 each	33	33
33 "C" Ordinary Shares of £1 each	33	33
	100	100

# INTERDYNE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

### 4 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S Hitchens - Loan	-	(1,678)	24,000	-	(58,160)	(35,838)
Mrs L G Hitchens - Loan	-	8,500	12,000	-	(16,830)	3,670
		<u>6,822</u>	<u>36,000</u>	<u>-</u>	<u>(74,990)</u>	<u>(32,168)</u>

#### Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2012 £	2011 £
Mr S Hitchens	17,340	-
Mrs L G Hitchens	16,830	-
	<u>34,170</u>	<u>-</u>

#### Other transactions

Fixed asset investments includes an amount of £39,145 (2011 £81,666) which represents the company's capital account of the partnership S Hitchens and Interdyne Limited of which it is a partner. Mr S Hitchens, the director of the company, is also a partner in S Hitchens and Interdyne Limited. During the year the company received its share of the partnership profit totalling £20,007 (2011 £62,130) and service charges of £500 (2011 £500).