

Company Registration No 03744515 (England and Wales)

INTERDYNE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011



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INTERDYNE LIMITED

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INTERDYNE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

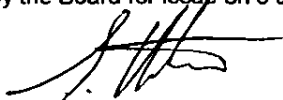
	Notes	2011 £	£	2010 £	£
Fixed assets					
Investments	2		81,666		73,705
Current assets					
Debtors		9,197		-	
Cash at bank and in hand		467		157	
		9,664		157	
Creditors amounts falling due within one year		(55,698)		(78,006)	
Net current liabilities			(46,034)		(77,849)
Total assets less current liabilities			35,632		(4,144)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			35,532		(4,244)
Shareholders' funds			35,632		(4,144)

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 January 2012



Mr S Hitchens
Director

Company Registration No. 03744515

INTERDYNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents share of partnership profits from S Hitchens and Interdyne Limited Partnership

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Investments

Fixed asset investments in partnerships are stated at the level of undrawn profits accrued to the balance sheet date

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

INTERDYNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

2 Fixed assets

	Intangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 2010	122,872	73,705	196,577
Additions	-	7,961	7,961
At 31 October 2011	122,872	81,666	204,538
Depreciation			
At 1 November 2010 & at 31 October 2011	122,872	-	122,872
Net book value			
At 31 October 2011	-	81,666	81,666
At 31 October 2010	-	73,705	73,705

The company is a partner of S Hitchens and Interdyne Limited Partnership

The amount shown represents the share of undrawn profit from the partnership accrued to the company at the balance sheet date

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
34 "A" Ordinary Shares of £1 each	34	34
33 "B" Ordinary Shares of £1 each	33	33
33 "C" Ordinary Shares of £1 each	33	33
	100	100

INTERDYNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S Hitchens - Loan	-	(30,600)	29,400	-	(478)	(1,678)
Mrs L G Hitchens - Loan	-	(1,500)	10,000	-	-	8,500
		<u>(32,100)</u>	<u>39,400</u>	<u>-</u>	<u>(478)</u>	<u>6,822</u>

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2011 £	2010 £
Mr S Hitchens	-	18,700
Mrs L G Hitchens	-	16,500
	<u>-</u>	<u>35,200</u>

Other transactions

Fixed asset investments includes an amount of £85045 (2010 £73705) which represents the company's capital account of the partnership S Hitchens and Interdyne Limited of which it is a partner. Mr S Hitchens, the director of the company, is also a partner in S Hitchens and Interdyne Limited. During the year the company received its share of the partnership profit totalling £62130 (2010 £20296) and service charges of £500 (2010 £500).