

Registered Number 3744378

MARTINEAU GALLERIES NO 1 LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANIES HOUSE

Directors' Report for the year ended 31 December 2012

The directors submit their report with the financial statements for the year to 31 December 2012

RESULTS FOR THE YEAR AND DIVIDEND

There was no activity in the profit and loss account for the year ended 31 December 2012 and consequently no profit and loss account has been disclosed

The directors do not recommend the payment of a dividend for the year ended 31 December 2012 (2011 £Nil)

PRINCIPAL ACTIVITY

The Company is dormant. It is anticipated that the Company will be dissolved in the foreseeable future

DIRECTORS

The directors who held office during the year and at the date of this report unless otherwise stated were

A P Blake
S P Clay
P F Cooper (appointed 22 November 2012)
D L F Holt (resigned 30 September 2012)
G F Hutcheson
P Wylie
L F Hutchings (resigned 19 September 2012)
M Plocica
R G Shaw
M F Greenslade (appointed 22 November 2012)

AUDITORS

The Company has exercised its entitlement under the Companies Act 2006 to exempt itself from the provisions of the Act relating to the audit of accounts



Registered Office
10 Grosvenor Street
London W1K 4BJ

By order of the Board
B Lees, for and on behalf of Hammerson Company Secretarial Limited
Secretary
18 September 2013

Registered in England and Wales
Registered number 3744378

Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	2	1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Total shareholder's funds		<u>1</u>	<u>1</u>

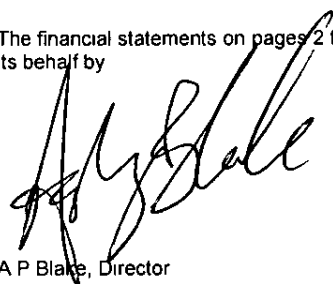
For the year ended 31 December 2012 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476

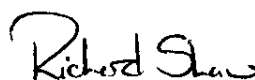
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 2 to 3 were approved and authorised for issue by the board on 18 September 2013 and were signed on its behalf by



A P Blake, Director



R G Shaw, Director

Company Number 3744378

1 Accounting policies

The financial statements have been prepared on the going concern basis, under the historical cost convention, in accordance with Companies Act 2006 and applicable United Kingdom accounting standards

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

(a) Profit and loss account and other primary statements

There was no activity in the profit and loss account for the year ended 31 December 2012 and consequently no profit and loss account has been disclosed

2 Debtors

	2012 £	2011 £
Amounts owed from a related party	1	1

The unsecured loan to the related party is interest free and repayable on demand with no fixed repayment date

3 Called up share capital

	Allotted and fully paid 2012 £	2011 £
Ordinary shares of £1.00 each	1	1

4 Cash flow statement exemption

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size

5 Related party transactions

There are no material undisclosed related party transactions

6 Ultimate controlling parties

The immediate parent company is Martineau Galleries (GP) Limited

Martineau Galleries (GP) Limited is jointly owned by Hammerson Birmingham Properties Limited, LS Birmingham Limited and Pearl (Martineau Phase 2) Limited whose ultimate parent companies are Hammerson plc, Land Securities Group PLC and Phoenix Group Holdings, respectively

Consolidated financial statements for the year ended 31 December 2012 for Hammerson plc can be obtained from the Company Secretary, 10 Grosvenor Street, London W1K 4BJ. This is the largest and smallest Group to include these accounts in its consolidated financial statements

Consolidated financial statements for the year ended 31 March 2013 for Land Securities Group PLC can be obtained from the Company Secretary, 5 Strand, London WC2N 5AF. This is the largest and smallest Group to include these accounts in its consolidated financial statements

Consolidated financial statements for the year ended 31 December 2012 for Phoenix Group Holdings can be obtained from the Company Secretary, 1st Floor, 32 Commercial Street, St Helier, Jersey, JE2 3RU. This is the largest and smallest Group to include these accounts in its consolidated financial statements