

**ASSOCIATION FOR SPINAL INJURY RESEARCH
REHABILITATION AND REINTEGRATION**

Aspire



**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Registered Company No. 03744357

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**ASSOCIATION FOR SPINAL INJURY RESEARCH
REHABILITATION AND REINTEGRATION**

'ASPIRE'

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ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

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Reference and Administrative Details

PRESIDENT	J Inverdale
VICE PRESIDENTS	A H Lambert A Jones Baroness Masham A Sparkes J R Tattersall Lady Margaret Tebbit
CHAIRMAN	Dr Saroj Patel
VICE CHAIRMAN	David Holden
CHIEF EXECUTIVE	B Carlin MBA
TRUSTEES & DIRECTORS	A Chaplin R Coote D Holden J Jacobs Dr F Middleton Dr S Patel H Mehta
CHARITY NUMBER	1075317 – England & Wales SC037482 – Scotland 20150181 – Ireland
COMPANY NUMBER	03744357
BUSINESS ADDRESS	Aspire National Training Centre Wood Lane Stanmore Middlesex HA7 4AP
REGISTERED OFFICE	2nd Floor, Regis House 45 King William Street London EC4R 9AN
AUDITORS	Wilkins Kennedy Audit Services Statutory Auditor 2nd Floor, Regis House 45 King William Street London EC4R 9AN
BANKERS	CAF Cash Limited Kings Hill West Malling Kent ME19 4TA Metro Bank One Southampton Row London WC1B 5HA
SOLICITORS	Bircham Dyson Bell 50 Broadway London SW1H 0BL

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

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Chairman's Report

As I reflect on another challenging year for Aspire, first and foremost I want say how honoured I am to serve as the Chair for Aspire. We continue to face increasing demand for our services, exacerbated by the crisis in support available through public social care. We have met the challenge by expanding our services in a climate where public confidence in charities has still not fully recovered and thus making fundraising difficult. I remain clear that Aspire always has and will continue to live our values and hold ourselves to the highest possible standards.

I am proud of the services Aspire has continued to provide in a year when we have managed to add greater capacity. With an additional Housing Advisor we supported 97 new clients with housing advice. Our national housing programme achieved 83% occupancy with 40% of our clients being told that they would otherwise had to live in a Care Home. This demonstrates why our Housing Service is so vital.

Aspire ran research based on Freedom of Information requests sent to every local authority in England. This revealed that one in five local authorities that responded will take 17 years or more to house all wheelchair users currently in need of social housing. The same authorities will take less than nine years, on average, to house everyone else who is waiting. This is why Aspire continues to place our Housing Services as our highest priority.

During this last year our Welfare Benefits Team provided support to 159 clients recovering just over £300k of benefits that would have otherwise been denied. As a direct result of our written submissions in support of our clients 45% of Tribunal Hearings were overturned.

780 patients met with our Independent Living Advisors whilst engaging in 2,500 conversations covering 3,600 issues and subjects. Aspire works in partnership with other spinal cord injury charities and will signpost these patients to other support services. 96% of patients found it helpful to talk with an Independent Living Advisor during their time in hospital with 75% reporting the service had reduced their feeling of loneliness.

Patient Education is recognised as being an important part of rehabilitation. Aspire provides Patient Education Administrators throughout the UK, Northern Ireland and the Republic of Ireland to ensure the highest and most consistent standard of patient education. We work in partnership with the Multidisciplinary Association of Spinal Cord Injury Professionals to host an annual conference for our Administrators and NHS Staff to share best practice. In this last year we have funded valuable research into investigating the effectiveness of education in two spinal centres. We aim to share the outcomes of this work to improve existing education services.

Aspire Grants has provided financial support to purchase equipment including; manual wheelchairs, computers & assistive technology, powered wheelchairs, sports & recreational wheelchairs and power assist systems. Due to insufficient funds to continue this grant giving we have had to close the programme for the foreseeable future.

Our multi-award winning InstructAbility programme, that trains disabled people to become fitness professionals, continues with a new phase. The Programme team is working with Sport England and the Leisure Industry to continue to make inclusion part of training and education.

The inspiration for our InstructAbility Programme, our Aspire Leisure Centre continues to be the standard for inclusion for the UK with 36% use by disabled customers. This facility operates to the highest possible standards and has maintained its 'Excellent' standard in the Quest Leisure Industry Quality Management assessment.

Our unique Joint Venture Aspire Law LLP, in partnership with Moore Blatch Solicitors LLP, has gone from strength to strength this year and we believe is now representing more spinal cord injury clients than any other Law Firm in England. Aspire Law LLP also provides invaluable sponsorship of Aspire Services and this year fully funded the two additional Assistive Technologists at Sheffield and Salisbury Spinal Centres.

I am constantly amazed by the remarkable impact Aspire makes to the life of those paralysed by a spinal cord injury and their family. I wish to take this opportunity to thank them all and our supporters for their continuing dedication and commitment.

Dr Saroj Patel – Chair

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Report of The Trustees

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, have pleasure in presenting their report and financial statements for the year ended 31 March 2019 in accordance with that Act, the Charities Act 2011 and the governing instrument.

Charitable Objectives

Aspire exists to provide practical help to people paralysed by spinal cord injury, supporting them from injury to independence.

Aspire was founded in 1983 to work with people with spinal cord injury to create opportunity, choice and independence through its activities in rehabilitation, reintegration and research. Its office is in Stanmore in Middlesex, alongside the London Spinal Injury Centre at the Royal National Orthopaedic Hospital Trust (RNOH).

Aspire fulfils its objectives through three key areas of work;

Rehabilitation

Aspire provides practical, financial and emotional support to people with spinal cord injuries from the time of their injury through to discharge from a Spinal Injury Centre and onwards for the rest of their lives. Aspire has developed a range of services which it believes offers individuals a nurturing and rehabilitative environment that will enable them to achieve their full potential. It is Aspire's aim to deliver and build on these services throughout the UK.

Reintegration

Aspire provides temporary homes for those waiting to be discharged from hospital so that they may be reunited with their family and start living their life again whilst waiting for a permanent home to be made available. Last year we acquired, adapted and opened more such houses, in various locations in the UK, increasing our housing complement to 60. Our key aim over the coming years is to expand this provision to support the discharge needs of spinal injury patients through the provision of at least 100 homes and a Housing Case management services to support those living in unacceptable and inaccessible accommodation.

Aspire provides Independent Living services that include highly trained spinal cord injured Independent Living Advisors who work in almost all of the specialist Spinal Centres throughout the UK. They are there to support patients from the earliest stages of rehabilitation and to help advice on a wide range of topics to support living independently once discharged from hospital. Our Welfare Benefits Advice Service ensures that Spinal Cord Injured people are receiving the benefits that they are entitled to receive.

Aspire Grants provide vital financial support to help spinal cord injured people to purchase specialist equipment, that they would otherwise not be able to afford, that provides greater independence for everyday living.

The Aspire Leisure Centre was Europe's first fully inclusive leisure centre for disabled and non-disabled people. It was opened by The Duke of York in September 1998 and is the showpiece of the Charity's unique approach to breaking down the barriers between non-disabled and disabled people. As well as state-of-the-art rehabilitation, physiotherapy and occupational therapy suites, the Centre offers a large range of sporting, dance and leisure activities, all of which are run on an integrated basis – where non-disabled and disabled people can take part side-by-side. The Centre enjoys approximately 500,000 active visits each year, with 32% of membership and approximately 36% attendance by disabled customers.

Aspire provides a range of practical services to support people with a spinal cord injury to reintegrate into society and lead a fulfilled life.

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Report of The Trustees

Research

Aspire has, from its inception, been excited by the possibilities of technology. The Charity is determined that people with spinal cord injuries should benefit from the cutting edge of new developments in this field. To that end, Aspire has invested over £2.2 million in support of our Aspire Centre for Rehabilitation Engineering & Assistive Technology (Aspire CREATE) over the past twenty two years through University College London (UCL) and the Institute of Orthopaedics and Musculo-Skeletal Sciences, based at the Royal National Orthopaedic Hospital, Stanmore. This research Centre focuses on the development of cost effective and practical technologies that can improve the lives of disabled people and the outcome of treatment through the use of improved technology.

Strategies for achieving those objectives

Aspire will continue to develop new relationships with Housing Associations in key geographical locations, already identified, to gain new fully accessible properties to add to its existing complement of Aspire Houses. Aspire will work in partnership with the Housing Associations toward new build projects and present a case to gain access to existing housing stock. Through our Campaigning activities, Aspire will seek to gain political support towards the successful development of our Housing complement and the increase provision of accessible housing throughout the UK.

We have forged strong relationships with the Occupational Therapists at all Spinal Injury Centres where our Assistive Technology facilities have been placed. We continue to work with and report to our funders, who support our programme, to ensure they are kept informed of all developments and benefits to the spinal injury community and maintain an understanding of the latest technological developments. Our programme is delivered by highly skilled professionals in four of the nine spinal centres and supported by volunteers in the other centres.

A national service of Aspire Independent Living Advisors provides practical support and advice on living life with a spinal cord injury. They ensure newly injured patients are informed of all the services available to support them and of the practical solutions to problems that Aspire can provide.

Aspire aims to raise the profile of issues in Parliament, the media and other organisations. Respond to relevant consultations and debates. Secure quantitative and qualitative evidence of the scale of the problems and use this data where appropriate.

Aspire will undertake constant reviews and assessments of our fundraising throughout the year to ensure we achieve the most effective and efficient fundraising results. Aspire is currently working to a strategic fundraising plan to ensure our fundraising can meet the additional services we plan in the future.

Continual monitoring by the Fundraising and Marketing committee will ensure the compliance with our annual plan and budgets.

Our achievements and future objectives will be assessed against our 2020 Strategy to ensure we remain committed to our strategic aims. Our 2020 Strategy document remains our guide in developing overall objectives and provides the longer-term direction for all departments within Aspire.

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Report of The Trustees

How objectives link to longer term strategies & objectives

Our Aspire Services Department is the spearhead of our national outreach programme and takes the Charity out into the community, nationwide. Our objectives are set to ensure we increase our awareness to 1) the multidisciplinary spinal cord injury professionals, 2) newly injured patients, and 3) the general spinal injury community. Direct links with each and every Spinal Centre will also help Aspire communicate with more people with spinal cord injuries directly. The success of our Aspire Independent Living Advisors provides a regular face to this increased presence and essential guidance to Aspire Services on the most appropriate support and help needed.

Evidence indicates that one of the greatest issues facing Spinal Injury Centres and patients is the ability to be discharged to an accessible home at the end of the rehabilitation process and to get back on with their life. One in five patients are discharged to Care Homes. This may be the most appropriate accommodation for a minority of patients but it is certainly not for the majority. Patients, once discharged to a Care Home, can face a residency period of one to six years. During this time they will live in a single room and be prevented from being reunited with their family in their own home and not able to enjoy the freedom and independence we all take for granted. For the 59% of patients discharged to their own homes almost all will be attempting to live in an un-adapted home where living conditions can be very limiting and extremely challenging.

Expanding our housing complement will increase the possibility of patients being discharged to a temporary home whilst action is taken to prepare a permanent home. The additional benefits are that our properties promote independence, can accommodate a live-in carer and family if necessary whilst this service also ensures a specialist bed in a spinal injury centre can become available for a newly injured patient at the earliest opportunity. Our Housing Case Management service ensures that those not living in an Aspire House or suitable accessible home can be supported by us to ensure help them to secure a fully accessible home.

Aspire aims to ensure our Housing Programme supports every Spinal Injury Centre throughout the UK and will continue to expand. Objective 3 will aim to address this and start to provide additional national support.

Our Assistive Technology provides patients with internet access to stay in touch with family and friends worldwide, keep up to date with the outside world and the independence to bank online. This technology embraces our ethos and helps to maintain independence and supports those with limited or no upper limb function.

Aspire exists to support people from injury to independence. Our campaigning objectives allow us to reach and have a positive influence on those beyond our immediate service users, ensuring that Aspire has an impact on all spinal cord injured people in the UK.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

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Report of The Trustees

PERFORMANCE SUMMARY

	Objective	Outcome
1	Independent Living <ol style="list-style-type: none"> 1. Recruit a dedicated member of staff to run the Patient Education Programme. 2. Expand the reach of the Aspire Patient Education programme by supporting more Spinal Centres. 3. Build on the Patient Education evaluation pilot projects by establishing evaluation procedures pre- and post-discharge in at least three Spinal Centres. 	<ol style="list-style-type: none"> 1. A Patient Education Manager was recruited with a remit to focus on Patient Education across the UK and the support and influence Aspire could offer to the NHS's Spinal Injury Centres. 2. A new Patient Education Assistant role was created to support Stoke Mandeville. In addition, we increased the hours of our Patient Education Administrator in Glasgow to better support the work being done there. 3. Discussions were held with all Centres about the need for robust evaluation. Glasgow and Sheffield started pre-discharge evaluation, whilst Dublin and Stoke Mandeville were supported to pilot post-discharge projects.
2	Welfare Benefits <ol style="list-style-type: none"> 1. Plan and develop a 'Money Advice' service to support clients who are in financial hardship or need help with debt issues. 	<ol style="list-style-type: none"> 1. Funding was secured for a new Money Advisor role and a successful recruitment campaign was held. The new post holder started in December 2018; they developed the scope of the new service, established referral routes and, by the end of the year, were supporting clients to take back control of their finances.
3	Aspire Housing Programme <ol style="list-style-type: none"> 1. Increase staffing in Housing Case Management in line with demand. 2. Increase Housing stock. 	<ol style="list-style-type: none"> 1. A new part-time Housing Advisor was recruited to the team, allowing us to meet the increasing demand for the service. 80% of our clients improved their housing situation through support from our team. 2. No new houses were added to our stock; two planned developments were delayed into the new financial year, whilst discussions with potential partners were held that should bring about Aspire properties in the years ahead.
4	Assistive Technology <ol style="list-style-type: none"> 1. Increase staffing resources by supporting two Spinal Centres with Aspire Assistive Technologists. 2. Plan and deliver an Assistive Technology conference for NHS staff, Aspire representatives and others interested in Assistive Technology. 	<ol style="list-style-type: none"> 1. Two new Assistive Technologists joined the team, working in the Sheffield and Salisbury Spinal Centres. By working directly with the NHS Occupational Therapists, we have seen improved take up of Assistive Technology by the patients. 90% of our service users reported improved access to technology after working with our team. 2. An Assistive Technology conference was successfully delivered, with a particular focus on smart home technology and its practicality for people with spinal cord injury.
5	Aspire Grants <ol style="list-style-type: none"> 1. Increase total value of Grants awarded and number of people supported. 	<ol style="list-style-type: none"> 1. Aspire's financial situation and a lack of restricted income meant Aspire awarded the lowest value of Grants for ten years, to the fewest applicants for over 13 years. Given the financial situation, the difficult decision was made to close the Aspire Grants service for the foreseeable future.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

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Report of The Trustees

PERFORMANCE SUMMARY - continued

6	Campaigning <ol style="list-style-type: none"> 1. Conduct follow-up research building on our work on social accessible housing. 2. Explore opportunities to highlight the failings faced by those claiming welfare benefits. 3. Look for opportunities to raise awareness of the difficulties faced by those using NHS Wheelchair Services. 	<ol style="list-style-type: none"> 1. Aspire ran research based on Freedom of Information requests sent to every local authority in England. This revealed that one in five local authorities that responded will take 17 years or more to house all wheelchair users currently in need of social housing. The same authorities will take less than nine years, on average, to house everyone else who is waiting. 2. Aspire was an active member of the Disability Benefits Consortium throughout the year, and also provided support to the assessment agencies in an effort to improve their understanding of spinal cord injury and the way their staff assess spinally injured people. 3. Aspire collaborated with a paper on alternative funding options for wheelchairs for spinally injured people; this was written by a senior OT and has been submitted to the Spinal Cord Injury Clinical Reference Group for their consideration.
7	InstructAbility <ol style="list-style-type: none"> 1. InstructAbility Courses: Start delivery of 2 gym courses and 1 swimming course. 2. Research: Complete stage 1 research, secure funding to complete validation stage 2, complete validation. 3. Guidelines: Create plan for national promotion and dissemination. 4. Funding: Prepare/submit funding application to support 2-3 year programme to support implementation and evaluate impact of industry guidelines. 	<ol style="list-style-type: none"> 1. All training courses completed as planned with a total of 9 different training courses in gym instruction and swim teaching were delivered since the start of the current project, almost double of the number planned. 2. Stage 1 research was completed. Analysis and translation of research into guidance documents took longer than anticipation. Therefore securing funding and completing validation of draft guidelines was postponed. 3. Plan for national promotion and dissemination of guidelines is underway and due to be finalised once validation and final guides produced. 4. Funding: Ongoing meetings and discussions with Sport England to shape the funding proposal for the next stage of work linked to their workforce strategy.
8	Research <ol style="list-style-type: none"> 1. Pursue funding to increase/maintain our PhD student and research associate cohorts. 2. Second set PhD students expected to complete their research in 2019. 3. Appoint the new Clinical Academic Chair in neurorehabilitation. 4. Maintain the number of active projects and if possible increase the current number by actively pursuing new collaborations and submitting new grant proposals. 5. Maintain publication rate. 6. Continue to deliver our MSc programmes. 7. Continue to contribute to outreach activities (talking to schools, public events, open days, etc.). 	<ol style="list-style-type: none"> 1. Recruited 2 new PhD students, and 2 Postdocs. 2. Mr Sean Doherty and Mrs Tijana Vojinovic successfully defended their PhDs. 3. Did not recruit new chair in clinical neurorehabilitation. New appointments have been frozen at UCL until further notice. 4. We have reached steady-state with current projects. Three new grants obtained (£200k). Our current portfolio: £4.9M (direct funding); £13.1M (indirect through WEISS). 5. 20 papers published. 6. Successfully completed the delivery of the third student cohort for our MSc Rehabilitation Engineering & Assistive Technology and the first cohort for our new MSc programme in Advanced Minimally Invasive Surgery. 7. Contributed to several outreach activities, organised the fourth Stanmore campus open day and appeared on ITV News.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

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Report of The Trustees

PERFORMANCE SUMMARY - continued

9	<p>Fundraising</p> <ol style="list-style-type: none"> 1. To raise a total of £1,295k in unrestricted income with a net profit of £459k. 2. To use the Aspire Channel Swim to raise £720k for Aspire with a net profit of £355k. We will refresh the website as a means to increase the appeal of the event and recruit 7000 participants. 3. To develop our open water swimming events to raise £210k for the charity at a net profit of £119k. We want to increase participation in all Open Water swim events. 4. We aim to raise £300k in unrestricted funding from our voluntary income, through trusts, donations, corporate donations and community fundraising. 5. Through project funding we aim to raise £146k for our Independent Living programme, and £82k to expand our Welfare Benefits service. 6. In the latter part of the year we will be refreshing the Aspire website and developing its appeal to service users and fundraisers. 	<ol style="list-style-type: none"> 1. We set a very ambitious income target for 2018/19 which we failed to achieve, the reasons for which we have outlined below. Total income was £1,150k against a target of £1,295k with a profit of £354k against the target of £459k. The key reason was a major step change in the performance of the Aspire Channel Swim. 2. The Aspire Channel Swim raised £390k against its target of £720k and made only £42k profit against the anticipated £355k. Glitches with the website and a much lower rate of swimmers activating their sponsorship pages led to a hugely disappointing performance after the gains of the past 5 years. 3. We were much more successful with our open water swim programme where we raised £224k against the budget of £210k increasing the targeted profit expectation from £119k to £130k. 4. There were further good performances for the unrestricted funds raised through voluntary income. We raised £322k against the target of £300k. 5. Project funding once again proved difficult to find. We raised £67k for our Independent Living programme where we had hoped to raise £146k and only £26k to expand our Welfare Benefits service against the plan of £82k. 6. We began work on refreshing the existing Aspire website, as well as updating affiliated sites. Although not completed in the financial year under review, the sites are now refreshed and working well.
10	<p>Aspire Law</p> <ol style="list-style-type: none"> 1. Aspire Law aims to maintain a consistent referrals and new client matters to the number of cases being represented by them. 2. Aspire Law aims to establish a London Office during the year. 3. To maximise SEO to ensure that Aspire Law LLP features on page one when searching for a spinal cord injury solicitor and maintain this position. 4. To continue to support Aspire Charity through the sponsorship of their Independent Living Advisor Service and the Assistive Technology Manager at Stoke Mandeville and the BackUp Trust Mentoring Service. Aspire Law will aim to sponsor an additional two Assistive Technology Staff in two other spinal centres. 	<ol style="list-style-type: none"> 1. Aspire Law is maintaining consistent new client acquisition each month throughout the year and closely matching that of the previous year. 2. Aspire Law opened a London Office during the financial year and is also looking at a third office in Richmond. 3. SEO optimisation continues to ensure Aspire Law features on page one when searching for a spinal cord injury solicitor. 4. Aspire Law proud to continue to sponsor Aspire Independent Living Advisor Service. As well as sponsoring the Stoke Mandeville Assistive Technology Manager this was extended during the year to include Sheffield and Salisbury. Aspire Law is now in the second year of a two year sponsorship deal for the BackUp Trust Mentoring Service.

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Report of The Trustees

PERFORMANCE SUMMARY - continued

11	Aspire Leisure Centre <ol style="list-style-type: none">1. To achieve the budget set.2. To be a recognised centre of excellence for fully inclusive leisure.3. Maintain 1,500 Premier Members.4. Enrol 1,100 pupils on swimming lesson programme per term.5. To maintain QUEST excellence accreditation.6. Increase Disabled Membership base from 32% to 34% by March 2019.7. To achieve annual Quality audit score of at least 85%.8. To achieve annual Health & Safety audit score of over 90%.9. Achieve ISO14001 – By January 2019.10. Reduction in Utility Consumption (Water 7%, Gas 2%, Electricity 4%).	<ol style="list-style-type: none">1. The Leisure Centre improved against budget by £35k.2. At March 2019 we were classed as "Excellent". The Sept 2018 assessment was 'Excellent' for Inclusive Fitness and 'Very Good' for Leisure Operations. The assessment criteria changed this year.3. The Centre maintained its 1,500 Premier Members.4. Swimming Lessons exceeded 1,100 pupils during the year5. The QUEST Excellence was achieved.6. The Disabled Membership was maintained at 32%.7. A Quality Audit Score of 85% was achieved.8. A Health & Safety Audit Score of 90% was successfully achieved.9. ISO14001 was awarded in January 2019.10. All targets for Utility Consumption were achieved.
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ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

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Report of The Trustees

PERFORMANCE SUMMARY - continued

A significant factor affecting the planned outcome for Aspire, that is outside of our control, is in relation to the acquisition of new houses as part of the Aspire Housing Programme. Changes in Government policy for Housing Associations can have a detrimental effect on their interest and ability to offer Aspire any of their housing stock and can also reduce our opportunities through a reduction in new build projects that we can be included in.

Public benefit statement

The purposes and activities of Aspire include the advancement of health among those who have incurred a cord injury, academic research designed to assist such persons, the provision of recreational facilities for people in special need because of their disability and the provision of financial help and specialised housing, training, advice and other facilities for those in need of them for the same reasons. The Trustees take the view that the purposes and activities fully comply with the public benefit requirement as set out in the Charities Act 2011 and explained in the Charity Commission's guidance on Public Benefit. Aspire's services are open to all spinally injured persons regardless of age, sex, marital status, sexual orientation, ethnicity, nationality, place of residence, financial circumstances, social class, political opinions and religious belief. So Aspire's main beneficiaries, of whom there are potentially a significant number, can properly be regarded as a 'section of the public' in charity law. In addition, as part of the activities which benefit spinal injured people, Aspire also provides help and support for their families and members of the public generally. And the Trustees strongly believe that assisting spinally injured people to become independent and reintegrate into the community provides socially enrichment for the community itself and helps it to be more cohesive.

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Report of The Trustees

FINANCIAL REVIEW

The principal funding sources of the Charity

Aspire's total income decreased by £870k in the last year mostly due to the Grant of £864k from the Monday Charitable Trust received in the previous financial year for a three year period. Donations and Legacies improved from 10% of our total income to 14%. 'Other Trading' comprises Aspire Fundraising Limited which generated income of £828k which is down significantly against the previous year's performance as a fall in income through our Channel Swim Challenge.

TABLE REMOVED
FOR COMPAINES HOUSE FILING

Figure 1 Principal Funding Sources 2018/19

Fundraising Income

As a result of our underperformance with the Aspire Channel Swim Challenge which now finds itself operating in a crowded fundraising environment our total Fundraising income fell for the first time in several years.

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Figure 2 Fundraising Income 2018/19

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Report of The Trustees

Charitable Income

Our Charitable Income (Aspire Housing and Aspire Leisure Services) remains consistent and in line with our growth expectations. Aspire Housing received a £864k three year grant from the Monday Charitable Trust in 2017/18. This continues to fund our activities throughout this financial year. The Aspire Leisure Services continues to perform extremely well.

TABLE REMOVED
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Figure 3 Total Charitable Income 2018/19

Total Cost of Fundraising

The total cost of Fundraising has decreased again this year. As a percentage of our total organisational expenditure our cost of Fundraising has dropped from 23% in previous years to 19% (22% in 2017/18).

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Figure 4 Total cost of Fundraising 2018/19

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Charitable Expenditure

With the support of strong restricted funding from the previous financial year our total Charitable Expenditure increased by 6% with the main area of increase in our Housing Programme due to the expansion of our Housing Advice Service. We have also increased the number of staff working in our Welfare Benefits Department which is why this is now showing a separate line of expenditure and was previously included in our Independent Living expenditure.

TABLE REMOVED
FOR COMPAINES HOUSE FILING

Figure 5 Charitable Expenditure 2018/19

Aspire Law LLP

Aspire invested in a Joint Venture with the legal firm, Moore Blatch LLP, to establish Aspire Law LLP – a unique social enterprise that represents Spinal Cord Injury Claims only. This highly specialist Law firm places the client at the centre of the business and provides a comprehensive service, guarantees each Personal Injury client receives 100% of their claim and will have their claim settled in the most appropriate time frame therefore allowing them to get on with their life. This service is provided on a 'No Win, No Fee' basis (exceptions to non-personal injury cases do apply). Aspire owns 50% of Aspire Law LLP, through the trading subsidiary Aspire Trading 2014, and contributes 50% of the operating cost. In line with the agreement, in this financial year Aspire Law LLP has donated 50% of all operating profits to Aspire to allow Aspire to provide a wealth of services and financial assistance to the vast majority of spinal cord injured people who do not benefit from a compensation claim. Aspire Law contributed £122k profit share this year as well as providing sponsorship of Aspire Services. A brief report is included in the earlier section under Objective 10.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

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Investment policy and returns

Aspire operates an investment policy to achieve the maximum possible return at the lowest level of risk. We aim to ensure that investments grow in value, in line with the rate of inflation, whilst providing a modest return on the original capital invested whilst also meeting our ethical investment policy. Due to the reduction in cash being held by the charity these investments have now been reduced by £578k to £224k and held by CCLA Investment Fund.

Reserves Policy

Aspire reserves available for use or designation by Aspire are the Total Unrestricted Funds (note 12). The Trustees have reviewed the general reserves policy for the Charity and have considered the financial requirements needed to support the work of the Charity and to protect against potential risks.

	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14	2012/13
	£,000	£,000	£,000	£,000	£,000	£,000	£,000
Total Unrestricted Funds	497	714	855	654	570	475	494

The Trustees have established a policy whereby the unrestricted funds held by the Charity is sufficient to support the planned activities and approximate budgeted expenditure of £3.1m throughout 2019/20. This, in the opinion of the Trustees, will provide sufficient protection against any potential drop in funding income to ensure Aspire Services remain unaffected. However, this is the lowest the reserves have been in many years and therefore a strategic review was taken to reduce financially unsupported charitable expenditure resulting in the ending of the Aspire Grants Programme and Campaigning/Policy work. The Trustees aim to maintain the reserves at a minimum of £400k to support six months of core management and administration, fundraising and service cost not covered by Restricted Donations. To date, Aspire Charity has invested £725k in Aspire Law, through Aspire Trading 2014 Ltd, which is due to be paid back in full over the next two years.

Risk Management

The Trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage those risks.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Accreditation to recognised national standards i.e. Quest, Best Companies.
- External auditing of Quality Management and Health & Safety Systems.
- A full risk register annually reviewed.
- Full competitor and external threat analysis for all services.
- An annual budget with full supporting business plans approved by the trustees.
- Regular consideration by the Trustees of financial results, variances from budgets and non-financial performance.
- Quarterly reporting and assessment of operational plans and objectives that have been agreed and set for the year.
- Delegation of authority and segregation of duties.
- On-going investment in the development of the professional knowledge and capability of staff.
- A 5 Year Strategy.

The key risks identified by Aspire in 2018/19 were;

- Reputational Risk – as a result of several media stories about inappropriate fundraising activities and conduct of staff by some of the biggest charities in the country, trust in charities is at an all-time low.
- Financial Risk – demand for our services continues to grow and this will place even greater demand on our finances in the future. Our investment in Aspire Law LLP complete and we anticipate cash returns commencing 2020.
- Government Policy Changes – changes in social housing and welfare benefits have a major impact on our beneficiary group and as a result increase demand on our services. Tight budgets for care provision can affect the amount and quality of care provided to spinal cord injured people.

The above risks will continually be considered by the Board of Trustees and the Senior Management Team throughout the next financial year with the introduction of a comprehensive Risk Register. Quality systems, policies and controls have already been established to mitigate any such risks.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Report of The Trustees

PLANS FOR FUTURE PERIODS 2019/20

	Objective
1	Independent Living <ol style="list-style-type: none"> 1. Oversee conclusion of evaluation research conducted at Spinal Centres; draw conclusions and disseminate findings. 2. Deliver a Patient Education conference to share best practice with Spinal Centre staff and look for ways to uniform the programmes that are being delivered. 3. Seek opportunities to widen the reach of Aspire's Patient Education programme.
2	Welfare Benefits <ol style="list-style-type: none"> 1. Look for opportunities to involve Money Advice in other areas including Patient Education and Housing. 2. Improve impact evaluation of the Welfare Benefits service.
3	Aspire Housing Programme <ol style="list-style-type: none"> 1. Increase Housing stock. 2. Look for opportunities to better promote vacant properties with an aim of improving occupancy rate. 3. Evaluate Community Case Management pilot project, make recommendations for future work and disseminate findings.
4	Assistive Technology <ol style="list-style-type: none"> 1. Increase staffing resources by recruiting two new Assistive Technologists. 2. Plan and deliver an Assistive Technology conference for NHS staff, Aspire representatives and others interested in Assistive Technology.
5	Aspire Grants <ol style="list-style-type: none"> 1. Due to financial pressure the Aspire Grants programme will not be operating in the next financial year.
6	Campaigning <ol style="list-style-type: none"> 1. Due to financial pressure Aspire no longer operates a campaigning department.
7	InstructAbility <ol style="list-style-type: none"> 1. Complete all InstructAbility placements and submit final project data and end of project report to Sport England. 2. Research: Secure funding and complete validation of draft guidelines. Edit and amend x 3 guides based on stakeholder review and publish final products. 3. Complete the plan for national promotion and dissemination of guidance documents. 4. Funding: Prepare/submit funding application to support a 3 year project to; support disabled people to access training and work experience, support training providers and employers to implement the guidance and evaluate impact of industry guidelines.
8	Aspire Research <ol style="list-style-type: none"> 1. Pursue funding to increase/maintain our PhD student and research associate cohorts. 2. Third set PhD students expected to complete their research in 2020. 3. Maintain the number of active projects and if possible increase the current number by actively pursuing new collaborations and submitting new grant proposals. 4. Maintain publication rate. 5. Continue to deliver our MSc programmes. 6. Continue to contribute to outreach activities (talking to schools, public events, open days, etc.).
9	Fundraising <ol style="list-style-type: none"> 1. To raise a total of £971K in unrestricted income with a net profit of £334K. 2. To use the Aspire Channel Swim to raise £471K for Aspire with a net profit of £213k. We plan to appoint a new agency to help regenerate the marketing of the event. 3. To develop our open water swimming events to raise £230K for the charity at a net profit of £130K; an increase of 8% on last year. We want to increase participation in all Open Water swim events. 4. We aim to raise £98k in unrestricted funding from our voluntary income, through trusts, donations, corporate donations and community fundraising. 5. Through project funding we aim to raise £102K for our Independent Living programme, £25k for our Assistive Technology Programme and £55k to expand our Welfare Benefits service.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Report of The Trustees

PLANS FOR FUTURE PERIODS - continued

10	Aspire Law <ol style="list-style-type: none">1. Aspire Law to consistently acquire new clients at the same levels as previous years.2. Aspire Law aims to establish a Richmond Office during the year.3. To maximise SEO to ensure that Aspire Law LLP features on page one when searching for a spinal cord injury solicitor and maintain this position.4. To continue to support Aspire Charity through the sponsorship of; Aspire Independent Living Advisor Service, Assistive Technology Manager at Stoke Mandeville and the two additional Assistive Technology Managers at new spinal centres. Aspire Law will be in the final year of the two year sponsorship of the BackUp Mentoring Service.
11	Aspire Leisure Centre <ol style="list-style-type: none">1. To achieve the budget set.2. Update and review all policies and procedure by the end of the financial year.3. To maintain QUEST excellence accreditation.4. Increase Disabled Membership base from 32% to 34% by March 2020.5. To achieve annual Quality audit score of at least 85%.6. To achieve annual Health & Safety audit score of over 90% by July 2019.7. Research a digital / app based gym programme to replace paper ready for April 2019.8. Maintain ISO14001 – January 2020.9. Maintain 1,500 Premier Members.10. Reduction in Utility Consumption (Water 7%, Gas 2%, Electricity 4%).

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Report of The Trustees

Aspire would like to thank the following trusts and foundations for their support of our work during the last year:

James Weir Foundation	Simon Gibson Charitable Trust
Henry Smith Charity	Jane Hodge Foundation
Pilkington Charities Fund	Karten Trust
Garfield Weston Foundation	Frank Litchfield General Charitable Trust
Moondance Foundation	CHK Charities Ltd
Bruce Wake Charity	Shanly Foundation
CA Redfern Charitable Foundation	Hospital Saturday Fund
Childwick Trust	The P F Charitable Trust
The Bellahouston Bequest Fund	James Wood Bequest Fund
The Jordan Charitable foundation	The Darlington Charitable Trust
The Eveson Charitable Trust	The Grace Trust
The Clive and Sylvia Richards Charity	The Bernard Sunley Charitable Foundation
The Greenhall Foundation	Francis Winham Foundation
The Drapers Company	The Earmark Trust
The Monday Charitable Trust	

Aspire would also like to thank the following people and organisations for their support:

Aspire Law LLP	John Inverdale
Zoggs International Ltd	Rob Nothman
Samavex Limited	Mr & Mrs Alan Bloom
Coloplast	Andrew Murray Golf
Wilkin & Sons	ITV

GOVERNANCE

Constitution

Aspire is a registered charity, number 1075317 and is also a company limited by guarantee, registered company number 03744357. The Charity is also registered with the Office of the Scottish Charity Regulator 'OSCR' with registered charity number SC037482 and registered with the Charities Regulator, Ireland's national statutory regulator, with registered charity number 20150181.

Trustees

The trustees who served during the year were as follows:

A Chaplin
R Coote
Dr A Gall (resigned on 28 March 2019)
L Hamill (resigned on 12 July 2019)
D Holden
J Jacobs
F L Jerreat (resigned on 5 August 2018)
Dr F Middleton
Dr S Patel
E Pattinson (resigned 28 March 2019)
H Mehta (appointed 11 July 2019)

None of the Trustees had an interest in any contract or arrangement of a material nature during the year under review.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Report of The Trustees

Methods for recruiting and appointing Trustees

The Trustees select members to join the Trustee Board that will complement and strengthen the existing professional expertise and competencies of the board. A 'Key Skills' analysis is undertaken to identify any skills/experience/knowledge gaps on the Trustee Board before undertaking a specific recruitment process. The Trustees also welcome expressions of interest from candidates who have served a minimum of one year as a committee member supporting the work of the charity. The Trustees meet a minimum of four times a year and in addition to this attend exceptional meetings to review and develop the charity's strategy. The Trustees have several committees set up under specific terms of reference which delegate certain functions from the trustee board. Each committee is chaired by a Trustee whose responsibility it is to communicate the work and progress of the committee to the Board and to present decisions that need to be ratified by the full Board.

Policies & procedures for inducting and training trustees

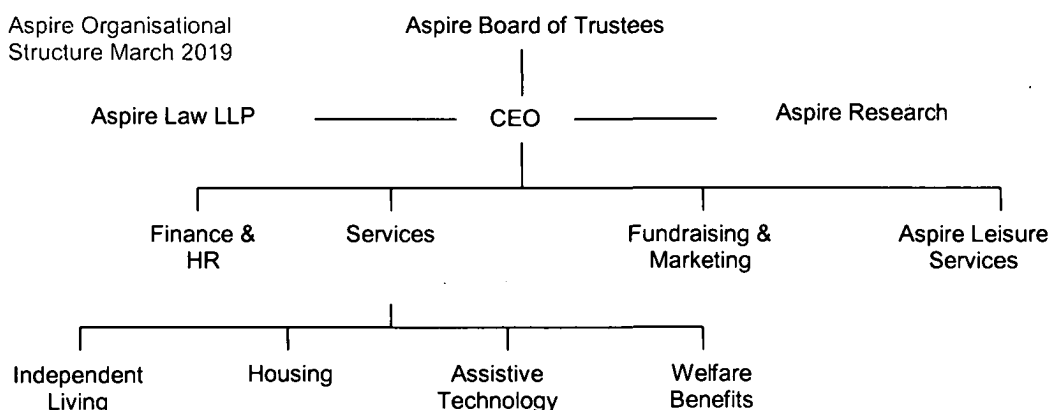
During the recruitment process, a new Trustee receives a full induction to the organisation including Aspire's history, ethos, culture and vision for the future. Further to this a meeting is arranged with the Chief Executive and Directors of the Charity at the Aspire Leisure Centre when a tour of the facilities is given and a more detailed explanation is provided regarding the charity's activities. Trustees are also provided with necessary information about support and advice prepared by the Charity Commission. Trustees are also invited to attend Seminars and Conferences that may be deemed appropriate and where they are not able to attend, one Trustee will provide an update and feedback to the Board from any events attended.

Organisational structure and how decisions are made

The Aspire Board of Trustees is ultimately responsible for ensuring the Charity's strategic direction and the actions of its employees. This responsibility is discharged through the Chief Executive Officer. The Trustee Board meet every three months to review performance against agreed operational and financial targets. Each activity area of Aspire's work is closely monitored by Committees that include at least one Trustee who will Chair the Committee. Each Committee will invite external experts and advisors to assist in the monitoring and evaluation of these activities and to help in the longer-term development. The committees all meet prior to each and every Trustee meeting when reports are presented. Issues that require Trustee decisions are presented at the meeting where the Board will debate and agree what action is appropriate. Each decision is communicated through the Chief Executive Officer and recorded in the minutes of the meeting.

In addition to this, fortnightly meetings are held by the Vice-Chairman and the Chief Executive to monitor the Charity's performance and governance. In addition to this monthly meetings are held between the Chairman and the Chief Executive.

Aspire Organisational
Structure March 2019



ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Report of The Trustees

A 5 Year Strategic Plan has been developed (up to 2020) to give clear guidance for longer-term decisions. The Strategic plan is communicated to all staff within Aspire and is instrumental in shaping each department's Annual Operational Plan. In developing these Operational Plans each department, in consultation with the designated Trustee, undertakes an annual review of current performance and the Strengths, Weaknesses (internal), and Opportunities and Threats (external). This process commences in December of each year with the final plans being approved by each of the Committees before being presented to the Board of Trustees, for final approval, at the March Trustee meeting. The new plans with the supporting financial budgets are then implemented at the beginning of April. This strategy is reviewed each year.

Wider network and/or relationship with affiliated organisations

To communicate and advance the work of Aspire we work with other charities and organisations to ensure the most effective means of operating and delivering our services. Aspire is a member of a consortium of spinal cord injury charities called SIT (Spinal Injuries Together). This consortium was launched in 2004 and aims to: ensure each of the charities know what they are working to achieve, give support where necessary, seek opportunities for collaboration and avoid any duplication of service activity. Aspire is also working in close partnership with the BackUp Trust to ensure our joint services can be delivered more effectively and reach more of our beneficiaries.

As part of our Assistive Technology Services Aspire is a member of a nationwide network of Karten CTEC Centres. Aspire is also a member of the European Spinal Cord Injury Federation and a member of MASCIP (Multidisciplinary Association of Spinal Cord Injury Professionals).

Personnel and Staff Movements

The Trustees and the senior management team comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. The senior management team consist of the Chief Executive, Director of Fundraising and Marketing, Director of Services and Director of Operations. All Trustees give of their time freely. No remuneration was paid to any of the Trustees, neither were any expenses claimed.

No key Management Personnel resigned during the financial year. The Charity uses charity sector benchmarks to assess and set the remuneration of the Key Management Personnel and always aims to pay median market rates.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Report of The Trustees

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

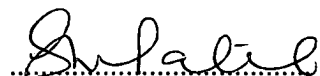
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

A resolution for the re-appointment of Wilkins Kennedy Audit Services as auditors to the charitable company will be submitted to the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

By Order of the Board



Dr Saroj Patel - Chair

Date... 12/12/19

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Independent auditors' report to the members

Opinion

We have audited the financial statements of Association for Spinal Injury Research Rehabilitation and Reintegration (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2019 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheet, Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable parent company's affairs as at 31 March 2019 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Independent auditors' report to the members

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report and strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable parent company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Independent auditors' report to the members

Use of our report

This report is made solely to the charitable parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable parent company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and the charitable parent company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Howard FCA (Senior Statutory Auditor)
For and on behalf of Wilkins Kennedy Audit Services
Statutory Auditor
2nd Floor, Regis House
45 King William Street
London EC4R 9AN

Wilkins Kennedy Audit Services

Date..... *20 December 2019*

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Consolidated Statement of Financial Activities

For The Year Ended 31 March 2019

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Total 2019 £'000	Total 2018 £'000
INCOME FROM:					
Donations and legacies	2	322	140	462	399
Charitable activities					
Aspire Leisure Services		1,430	-	1,430	1,368
Aspire Housing		415		415	1,205
Other trading activities	3	828	-	828	1,114
Profit from joint venture		122	-	122	40
Investments		-	-	-	1
Total income		3,117	140	3,257	4,127
EXPENDITURE ON:					
Raising funds					
Cost of generating voluntary income		196	-	196	234
Costs of trading subsidiary	3	600	-	600	623
Charitable activities					
Aspire Leisure Services		1,723	107	1,830	1,623
Research		-	139	139	139
Aspire Housing		674	220	894	838
Aspire Grants		146	-	146	131
Promoting independent living		32	75	107	249
Assistive technology		56	45	101	122
Welfare benefits		30	40	70	-
Capital grants funding		-	5	5	-
Campaigning		28	-	28	26
Total expenditure	4	3,485	631	4,116	3,985
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS		(368)	(491)	(859)	142
Transfer between funds		90	(90)	-	-
Gains on revaluation of investments	7.1	61	-	61	76
NET MOVEMENT IN FUNDS		(217)	(581)	(798)	218
RECONCILIATION OF FUNDS					
Total funds brought forward	11,12	714	1,835	2,549	2,331
Total funds carried forward		497	1,254	1,751	2,549

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 28 to 38 form part of these financial statements.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Company Number: 03744357

Consolidated Balance Sheet

As at 31 March 2019

	Notes	2019 £'000	2018 £'000
Fixed assets			
Tangible fixed assets	6	505	563
Investments	7	123	579
		<u>628</u>	<u>1,142</u>
Current assets			
Stock	8	2	1
Debtors	9	1,476	1,900
Cash and cash equivalents		170	239
		<u>1,648</u>	<u>2,140</u>
Creditors: Amounts falling due within one year	10	(525)	(733)
Net current liabilities		<u>1,123</u>	<u>1,407</u>
Net assets		<u><u>1,751</u></u>	<u><u>2,549</u></u>
Funds			
Restricted funds	11	1,254	1,835
Unrestricted funds	12	497	714
		<u><u>1,751</u></u>	<u><u>2,549</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

The financial statements were approved by the Board on and signed on their behalf by:-


Dr Saroj Patel - Chair

Date: 12/12/19

The notes on pages 28 to 38 form part of these financial statements.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Charitable Company Balance Sheet

As at 31 March 2019

	Notes	2019 £'000	2018 £'000
Fixed assets			
Tangible fixed assets	6	505	563
Investments	7	274	852
		<u>779</u>	<u>1,415</u>
Current assets			
Debtors	9	1,360	1,802
Cash and cash equivalents		158	167
		<u>1,518</u>	<u>1,969</u>
Creditors: Amounts falling due within one year	10	<u>(396)</u>	<u>(563)</u>
Net current liabilities		<u>1,122</u>	<u>1,406</u>
Net assets		<u><u>1,901</u></u>	<u><u>2,821</u></u>
Funds			
Restricted funds	11	1,254	1,835
Unrestricted funds	12	647	986
		<u><u>1,901</u></u>	<u><u>2,821</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

The financial statements were approved by the Board on and signed on their behalf by:-



Dr Saroj Patel - Chair

Date 12/12/19

The notes on pages 28 to 38 form part of these financial statements.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Consolidated Cash Flow Statement

For the Year Ended 31 March 2019

	2019 £'000	2018 £'000
Reconciliation of net (expenditure)/income to net cash flow from operating activities		
Net (expenditure)/income for the reporting period	(798)	218
Adjustments for:		
Gain on investments	(61)	(76)
Profit on joint venture	(122)	(40)
Depreciation	82	78
(Decrease)/increase in stocks	(1)	2
Increase/(decrease) in debtors	424	(688)
Decrease in creditors	(208)	(278)
Net cash flow from operating activities	(684)	(784)
Cash flow statement		
Net cash flow from operating activities	(684)	(784)
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(24)	(64)
Proceeds from sale of investments	639	820
Net cash flow from investing activities	615	756
Decrease in cash	(69)	(28)
Reconciliation of changes in cash		
Balance at 1 April 2018	239	267
Decrease in cash	(69)	(28)
Balance at 31 March 2019	170	239

The notes on pages 28 to 38 form part of these financial statements.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Notes To The Financial Statements

For the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Aspire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling (£) which is also the functional currency for the charity.

b) Consolidation

Where control is exercised by the parent charity over another entity, those entities are consolidated as subsidiaries on a line by line basis in accordance with FRS 102 – section 9 and the Charities SORP (FRS102). A separate statement of financial activities for the charitable company has not been presented as permitted by the SORP.

Details of these entities are given in note 7 to the financial statements.

The charity's interest in a joint venture and joint arrangement are accounted for in accordance with FRS 102.

The investment in Aspire Law LLP is treated as a joint venture within the consolidated financial statements and is accounted for using the gross equity method.

Details of these interests are given in note 7 to the financial statements.

A separate statement of financial activities for the charitable company has not been presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

c) Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

d) Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets the annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 6 for the carrying amount of the property plant and equipment, and note 1j for the useful economic lives for each class of assets. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

e) Legal status

Aspire is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Notes To The Financial Statements

1. ACCOUNTING POLICIES (Continued)

f) Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

g) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including core grants, sponsorship, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from charitable activities comprises income from carrying out the charity's activities, including the operation of the National Training Centre and the supported housing.
- Investment income is included when receivable.

h) Expenditure

Expenditure is accounted for on an accruals basis. The irrecoverable element of VAT is included with the item of expense to which it relates.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

i) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

j) Tangible fixed assets

Depreciation on all tangible fixed assets is calculated to write off their cost over their estimated useful lives at the following annual rates:-

Leasehold improvements	3 - 20 years
Office fixtures & fittings	10 - 33% per annum on cost
Computer equipment	33% per annum on cost

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Notes To The Financial Statements

1. ACCOUNTING POLICIES (Continued)

k) Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the SOFA.

Investments in subsidiaries and Programme related investments are measured at cost less impairment. Such investments are subject to review, and any diminution is charged to the Statement of Financial Activities.

Programme related investments are social investments made directly in pursuit of the Charity's charitable purposes.

l) Stock

Stock is stated at the lower of cost and net realisable value.

m) Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

n) Cash and cash equivalents.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

p) Foreign Currency

Foreign currency transactions are initially recognised by applying the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

q) Employee benefits

Short term employee benefits, including holiday entitlement and other non-monetary benefits, and contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

r) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. VOLUNTARY INCOME Donations and Legacies

	Unrestricted Funds	Restricted Funds	2019 £'000	2018 £'000
Donations	306	105	411	256
Grants received	16	35	51	143
	<u>322</u>	<u>140</u>	<u>462</u>	<u>399</u>

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Notes To The Financial Statements (cont.)

3. OTHER TRADING ACTIVITIES - SUBSIDIARY UNDERTAKING OF ASPIRE FUNDRAISING LIMITED

The profit of the subsidiary undertaking, Aspire Fundraising Limited, is gifted to the charity so that there is no liability to Corporation Tax for that entity. Aspire Fundraising Limited produces audited accounts annually to 31 March and a summary of the company's transactions and financial position is set out below:

	2019 £'000	2018 £'000
Turnover	828	1,114
Cost of sales	(121)	(132)
	<u>707</u>	<u>982</u>
Operating costs	(479)	(491)
	<u>228</u>	<u>491</u>
Operating profit	228	491
Interest received	-	-
	<u>228</u>	<u>491</u>
Net income of trading subsidiary	228	491
Distributions to parent made under gift aid	(228)	(491)
	<u>-</u>	<u>-</u>
Retained in subsidiary	-	-

4. EXPENDITURE	Staff costs £'000	Direct costs £'000	Support £'000	Total £'000
Raising funds:				
Cost of generating voluntary income	143	22	31	196
Costs of trading subsidiary	165	435	-	600
Charitable expenditure:				
Aspire leisure services	1,286	242	302	1,830
Research	139	-	-	139
Aspire housing	160	716	18	894
Aspire grants	-	146	-	146
Promoting independent living	80	13	14	107
Assistive technology	83	11	7	101
Welfare benefits	66	4	-	70
Capital grant fund	-	-	5	5
Campaigning	24	-	4	28
	<u>2,146</u>	<u>1,589</u>	<u>381</u>	<u>4,116</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, for example, time spent, per capita or floor area.

Grants paid to individuals during the year totalled £145,959 (2018: £131,203).

Included in support costs are governance costs of:	2019 £'000	2018 £'000
Auditors' remuneration:		
- For audit	9	8
- For other services	10	9
	<u>19</u>	<u>17</u>

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Notes To The Financial Statements (cont.)

	2019 £'000	2018 £'000
5. STAFF COSTS		
Wages and salaries	1,960	1,722
Social security costs	121	113
Pension contributions	56	47
Recruitment	9	9
	<u>2,146</u>	<u>1,891</u>

None of the Trustees received any remuneration or benefits during the year (2018: None). Expenses totalling £nil were reimbursed to trustees during the year (2018: £Nil).

The number of employees whose annual emoluments were £60,000 or more were:

90,001 – 100,000	<u>1</u>	<u>1</u>
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Total contributions in the year for the provision of money purchase benefits for higher paid staff were:

Number of staff to whom retirement benefits are accruing	1	1
Total contributions in the year	<u>16,421</u>	<u>16,020</u>

The total aggregate remuneration paid to key management personnel during the year was £321,096 (2018: £271,261).

The average number of employees during the year was as follows:

	Group		Parent	
	2019	2018	2019	2018
Aspire Leisure Centre	76	66	76	66
Other	33	29	33	29
Trading subsidiary	9	10	-	-
	<u>118</u>	<u>105</u>	<u>109</u>	<u>95</u>

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Notes To The Financial Statements (cont.)

6. TANGIBLE FIXED ASSETS

Group and Charity	Leasehold Improvements £'000	Fixtures, Fittings and Computers £'000	Total £'000
Cost			
At 1 April 2018	766	532	1,298
Additions	8	16	24
At 31 March 2019	774	548	1,322
Depreciation			
At 1 April 2018	328	407	735
Charge for the year	54	28	82
At 31 March 2019	382	435	817
Net Book Value			
At 31 March 2019	392	113	505
At 31 March 2018	438	125	563

In the opinion of the directors the building comprising the National Training Centre has a £nil value due to it being sited on land leased from the Royal National Orthopaedic Hospital and hence subject to certain restrictions. On this basis the building and certain associated equipment have been shown in the accounts of Aspire at a cost of £nil, being depreciated cost less capital grants received.

7. INVESTMENTS

	Group		Charity	
	2019 £'000	2018 £'000	2019 £'000	2018 £'000
Shares in subsidiary undertaking	-	-	-	-
Programme related investment (note 7.2)	50	50	50	50
Other investments (note 7.1)	224	802	224	802
	274	852	274	852
Investment in joint venture:				
Share of net liabilities in Joint Venture	(151)	(273)	-	-
	123	579	274	852

Aspire is the beneficial owner of 10 ordinary shares of £1 each being the whole of the issued share capital of Aspire Fundraising Limited, a company incorporated in England, company registration number is 02448398, registered office is Bridge House, 4 Borough High Street, London, SE1 9QR.

Aspire is the beneficial owner of 1 ordinary share of £1 each of Aspire Trading 2014 Limited, a company incorporated in England on 27 January 2014, company registration 08863046, registered office is Bridge House, 4 Borough High Street, London, SE1 9QR. Aspire Trading 2014 Limited is a holding company which holds an investment in a joint venture consisting of 50% control in Aspire Law LLP.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Notes To The Financial Statements (cont.)

7.1 OTHER INVESTMENTS	2019	2018
Group and Charity	£'000	£'000
Market value at 1 April	802	1,546
Additions at cost	-	-
Proceeds on disposal	(639)	(820)
Gain on revaluation	61	76
Market value at 31 March	224	802
Historical cost at 31 March	163	726
CCLA	224	802
	224	802
7.2 PROGRAMME RELATED INVESTMENTS	2019	2018
Group and Charity	£'000	£'000
Cost as at 1 April	50	50
Additions at cost	-	-
Cost as at 31 March	50	50

The programme related investment relates to initial funding required in the setup of Aspire Law LLP. The value of the programme related investment at the year end is shown at cost. Aspire Law LLP furthers the objectives of Aspire by providing a specialist service to people with spinal cord injuries.

8. STOCK	Group		Charity	
	2019	2018	2019	2018
	£'000	£'000	£'000	£'000
Goods for sales	<u>2</u>	<u>1</u>	<u>-</u>	<u>-</u>
9. DEBTORS	Group		Charity	
	2019	2018	2019	2018
	£'000	£'000	£'000	£'000
Trade debtors	6	13	-	-
Other debtors	100	160	100	160
Amounts owed by subsidiary	-	-	725	31
Amounts owed by joint venture	725	598	-	598
Prepayments and accrued income	645	1,129	535	1,013
	<u>1,476</u>	<u>1,900</u>	<u>1,360</u>	<u>1,802</u>

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Notes To The Financial Statements (cont.)

10.	CREDITORS: Amounts falling due within one year		Group		Charity
		2019	2018	2019	2018
		£'000	£'000	£'000	£'000
	Trade creditors	135	248	100	215
	Other creditors	4	3	4	3
	Other taxes and social security costs	38	33	38	33
	Accruals and deferred income	348	449	216	312
	Amount owed to subsidiary	-	-	38	-
		<u>525</u>	<u>733</u>	<u>396</u>	<u>563</u>
11.	RESTRICTED FUNDS	Balance		Investment	Balance
	Group and Charity	1 April	Income	gain &	31 March
		2018	£'000	Transfers	2019
		£'000		£'000	£'000
	Aspire Research Fund	510	-	-	371
	Aspire Housing Fund	763	-	(90)	621
	Housing Services Fund	359	-	-	191
	Wheelchair Basketball	1	-	-	1
	Independent Living Fund	6	67	-	-
	Welfare Benefits	20	26	-	6
	Assistive Technology Fund	-	45	-	-
	Capital Grants Fund	12	-	-	7
	InstructAbility Programme (Sports England)	163	-	-	56
	Patience Education	-	2	-	-
	REX Bionix Fund	1	-	-	1
		<u>1,835</u>	<u>140</u>	<u>(90)</u>	<u>1,254</u>

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Notes To The Financial Statements (cont.)

11. RESTRICTED FUNDS (Continued)

- (i) The Aspire Research Fund has been established to support research in disability and technology through the Aspire Centre for Rehabilitation Engineering and Assistive Technology (Aspire CREATE), University College London Institute of Orthopaedics and Musculoskeletal Sciences, based at the Royal National Orthopaedic Hospital. The purpose of the research undertaken through the Aspire Centre is to demonstrate, by using internationally recognised best practice, how marked improvement in function and quality of life can be achieved in a cost-effective manner. The value of this research will benefit some of the most disadvantaged members of our society with physical disabilities.
- (ii) Aspire Housing provides temporary homes in the local community in key locations in England, Wales and Scotland for newly discharged patients. Spinally injured individuals may temporarily live in a specially adapted and fully accessible comfortable environment on their own or with their family, whilst arrangements are made to meet their long-term housing needs. We are extremely grateful to Thomas Gibson and supporters of the Harebell Appeal, The Monday Charitable Trust and the Monument Trust for their financial support during the years.
- (iii) The Housing Services Fund is in support of our core operating cost to support our existing Housing Programme and Housing Case Management Service. We are extremely grateful to the Monday Charitable Trust for supporting this as part of an agreed three year grant.
- (iv) Aspire provides financial support to cover some of the expenses for the Wheelchair Basketball and Wheelchair Rugby based at the Aspire Leisure Centre and nationally.
- (v) The Independent Living Fund includes a grant from the Bellahouston Bequest Fund, the Pilkington Charities Fund, Childwick Trust, The Hospital Saturday Fund, The Moondance Foundation, The James Weir Foundation, The James Wood Bequest Fund, The Greenhall Foundation, The Eveson Charitable Trust, and The Henry Smith Charity and sponsorship from Aspire Law LLP. This money is given in support of employing Independent Living Advisors who provide direct practical support, information and guidance to new spinally injured patients and for the management of the team of Independent Living Advisors.
- (vi) Welfare Benefits Fund has been supported by CHK Charities Ltd, and The Garfield Weston Foundation for a two year period.
- (vii) Our Assistive Technology programme provides specialist computer equipment, software and training support to teach people with a spinal cord injury with limited or no upper limb function to operate a computer. This service is provided through Occupational Therapy Departments and dedicated rooms to give patients valuable access to the internet and permits communication with family, friends and work colleagues worldwide. Through generous grants from the Ian Karten Charitable Trust, The Shanly Foundation, The P F Charitable Trust and Aspire Law LLP this service has been provided in the majority of Spinal Injury Centres throughout England, Wales, Northern Ireland and the Republic of Ireland.
- (viii) The Capital Grants Fund represents grants received for the purchase of tangible fixed assets and is released at a rate consistent with the depreciation charged on these assets.
- (ix) We are most grateful to the National Lottery Sport England Fund for the grant of £854k (2013) in support of training disabled people to become fitness professionals through our InstructAbility programme that ran over a three year period. An additional grant was awarded to Aspire for Phase Two of the InstructAbility programme for three years for £389k (Jan 2017).
- (x) Patience Education Fund provides support funding for the Aspire Patient Education Administrators who support the spinal cord injury centres in the management of their patient education programmes. In Dublin this has been supported by a grant from the Hospital Saturday Fund.
- (xi) REX Bionix Fund was set up to help raise fund in support of purchasing an REX Bionix Exoskeleton Robotic Unit.

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Notes To The Financial Statements (cont.)

12. UNRESTRICTED FUNDS	Balance 1 April 2018 £'000	Income £'000	Expenditure £'000	Investment gain & Transfers £'000	Balance 31 March 2019 £'000
Group					
Designated Funds					
Your Fund	19	80	66	-	33
Stanmore Case Management	53	-	38	-	15
	<u>72</u>	<u>80</u>	<u>104</u>	<u>-</u>	<u>48</u>
Other					
Aspire – other reserves	915	2,915	3,381	151	600
Aspire Law LLP	(273)	122	-	-	(151)
	<u>714</u>	<u>3,117</u>	<u>3,485</u>	<u>151</u>	<u>497</u>
Charity					
Designated Funds					
Your Fund	19	80	66	-	33
Stanmore Case Management	53	-	38	-	15
	<u>72</u>	<u>80</u>	<u>104</u>	<u>-</u>	<u>48</u>
Other					
Aspire – other reserves	915	2,314	2,781	151	599
	<u>987</u>	<u>2,394</u>	<u>2,885</u>	<u>151</u>	<u>647</u>

Included within investment gains and transfers is a transfer of £90,000 (2018: £nil) from the restricted Aspire Housing Fund to unrestricted funds as agreed with the Monday Charitable Trust.

Designated funds form part of Unrestricted Funds and are amounts set aside by the Trustees to meet specific future requirements of the organisation. Further details of these funds are shown below:

Your Fund delivers the same function as Aspire Grants but allows benefactors to raise money and donate for specific purposes.

The Stanmore Case Management Fund has been designated by Aspire in support of the employment of a member of NHS Case Management Staff who will provide support to patients who are discharged to Care Homes. The aim of this project is to identify if a Case Manager undertaking this work can assist spinal cord injured people in such circumstances more into a suitable accessible home. If successful we will aim to find major donations to support this further.

13. ALLOCATION OF NET ASSETS

The net assets of the group are held for the various funds as follows:

	Fixed Assets £'000	Investments £'000	Current Assets £'000	Current Liabilities £'000	Total 2019 £'000
Restricted funds	-	63	1,219	(28)	1,254
Unrestricted funds	505	60	429	(497)	497
	<u>505</u>	<u>123</u>	<u>1,648</u>	<u>(525)</u>	<u>1,751</u>

ASSOCIATION FOR SPINAL INJURY RESEARCH REHABILITATION AND REINTEGRATION

'ASPIRE'

Notes To The Financial Statements (cont.)

14. RELATED PARTY TRANSACTIONS

There are no (2018: none) related party transactions that require disclosure in the financial statements.

15. ULTIMATE CONTROLLING PARTY

The charitable company is considered to have no ultimate controlling party.