Abbreviated Financial Statements for the Period 31 March 1999 to 31 March 2000

for

Continental Communications Ltd

Continental Communications Ltd

Contents of the Abbreviated Financial Statements
for the Period 31 March 1999 to 31 March 2000

Continental Communications Ltd

Company Information
for the Period 31 March 1999 to 31 March 2000

DIRECTOR: MR N Panesar

SECRETARY: Mrs P K Panesar

REGISTERED OFFICE: 29 St James Avenue
                                 West Ealing
                                 London
                                 W13 9DL

REGISTERED NUMBER: 3744301 (England and Wales)

ACCOUNTANTS: Michael J Russell & Co
                                 58a Waldeck Road
                                 Strand on the Green
                                 Chiswick
                                 London
                                 W4 3NP

BANKERS: Barclays Bank PLC
                                 PO Box 738
                                 75 King Street
                                 Hammersmith
                                 London
                                 W6 9HY

Continental Communications Ltd

Abbreviated Balance Sheet
31 March 2000

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		1,343
CURRENT ASSETS:			
Cash at bank		15,623	
CREDITORS: Amounts falling			
due within one year		12,710	
NET CURRENT ASSETS:			2,913
TOTAL ASSETS LESS CURRENT			
LIABILITIES:			£4,256
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			4,156
SHAREHOLDERS' FUNDS:			£4,256

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N S Panesar

MR N Panesar - DIRECTOR

Approved by the Board on 22/01/2001

The notes form part of these financial statements

Continental Communications Ltd

Notes to the Abbreviated Financial Statements
for the Period 31 March 1999 to 31 March 2000

1.   **ACCOUNTING POLICIES**

   Accounting convention
   The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

   Turnover
   Turnover represents net invoiced sales of services, excluding value added tax.

   Tangible fixed assets
   Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

   Deferred taxation
   Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

   Hire purchase and leasing commitments
   Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

   The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2.   **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	1,791
At 31 March 2000	1,791
DEPRECIATION:	
Charge for period	448
At 31 March 2000	448
NET BOOK VALUE:	
At 31 March 2000	1,343

3.   **CALLED UP SHARE CAPITAL**

   Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	100	100