

Registered Number 03744100

Agritrade Direct Limited

Abbreviated Accounts

31 March 2011

Agritrade Direct Limited

Registered Number 03744100

Company Information

Registered Office:

Manor Farm
East Road
Tetford
Horncastle
Lincolnshire
LN9 6QQ

Reporting Accountants:

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Agritrade Direct Limited

Registered Number 03744100

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	5,583	6,689
		<u>5,583</u>	<u>6,689</u>
Current assets			
Debtors		19,240	11,073
Cash at bank and in hand		2,641	817
Total current assets		<u>21,881</u>	<u>11,890</u>
Creditors: amounts falling due within one year		(3,094)	(21,459)
Net current assets (liabilities)		18,787	(9,569)
Total assets less current liabilities		<u>24,370</u>	<u>(2,880)</u>
Creditors: amounts falling due after more than one year		(24,240)	0
Total net assets (liabilities)		<u>130</u>	<u>(2,880)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		30	(2,980)
Shareholders funds		<u>130</u>	<u>(2,880)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

R P Whitley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	22,700
At 31 March 2011	-	<u>22,700</u>
Depreciation		
At 01 April 2010		16,011
Charge for year	-	1,106
At 31 March 2011	-	<u>17,117</u>
Net Book Value		
At 31 March 2011		5,583
At 31 March 2010	-	<u>6,689</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with
directors**

R P Whitley had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2011 was £- (1 April 2010 - £-). K J Whitley had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2011 was £- (1 April 2010 - £-). R Simpson had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2011 was £- (1 April 2010 - £-).