

---

**PVG LIMITED**

---

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

WEDNESDAY



\*L4MVOVL5\*

L14

23/12/2015

#86

COMPANIES HOUSE

**PVG LIMITED**  
**03743554**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Intangible assets	2		325,000		350,000
Investments	3		1,462,246		1,360,496
			<u>1,787,246</u>		<u>1,710,496</u>
<b>CURRENT ASSETS</b>					
Debtors		809,373		837,579	
Cash at bank		125		138	
		<u>809,498</u>		<u>837,717</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(893,542)</u>		<u>(955,604)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(84,044)</u>		<u>(117,887)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,703,202</u>		<u>1,592,609</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		300		300
Profit and loss account			1,702,902		1,592,309
<b>SHAREHOLDERS' FUNDS</b>			<u>1,703,202</u>		<u>1,592,609</u>

---

**PVG LIMITED**

---

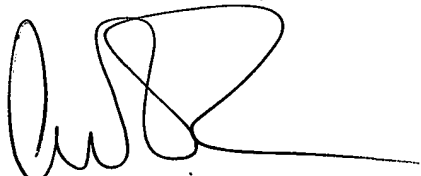
**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2015**

---

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the Year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 October 2015.



.....  
**A D Reid**  
Director

The notes on pages 3 to 4 form part of these financial statements.

---

PVG LIMITED

---

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

---

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the Year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Contribution to Employee Share Ownership Trust

Contributions are charged to the profit and loss account as they are made to the Employee Share Ownership Trust. However during the current year there is no contribution to ESOT.

1.6 Employee Benefit Trust (EBT)

The company established an Employee Benefit Trust (EBT) in 2011 for the benefit of certain employees. In accordance with UITF 32, until such time as the assets of the EBT vest unconditionally with the employees, the assets and liabilities of the EBT are included within the relevant assets and liabilities of the company.

2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2014 and 31 March 2015	500,000
<b>Amortisation</b>	
At 1 April 2014	150,000
Charge for the Year	25,000
At 31 March 2015	175,000
<b>Net book value</b>	
At 31 March 2015	325,000
At 31 March 2014	350,000

---

PVG LIMITED

---

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

---

3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 April 2014	1,360,496
Additions	80,171
Capital introduced to partnership	21,579
	<hr/>
At 31 March 2015	1,462,246
	<hr/>
<b>Net book value</b>	
At 31 March 2015	1,462,246
	<hr/>
At 31 March 2014	1,360,496
	<hr/>

4. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
7,500 Ordinary A shares of £0.01 each	75	75
2,500 Ordinary B shares of £0.01 each	25	25
20,000 Ordinary C shares of £0.01 each	200	200
	<hr/>	<hr/>
	300	300
	<hr/>	<hr/>

5. CONTROLLING PARTY

The ultimate controlling party is A D Reid by virtue of his shareholding and directorship.