

Registered number
3743448

Care Home Properties Limited

Abbreviated Accounts

31 July 2004



Care Home Properties Limited
Abbreviated Balance Sheet
as at 31 July 2004

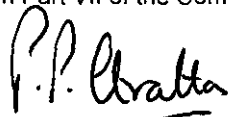
	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	2	217,000	63,500
Tangible assets	3	1,636,983	924,323
		1,853,983	987,823
Current assets			
Debtors		7,121	-
Cash at bank and in hand		9,723	8,097
		16,844	8,097
Creditors: amounts falling due within one year		(105,760)	(86,270)
Net current liabilities		(88,916)	(78,173)
Total assets less current liabilities		1,765,067	909,650
Creditors: amounts falling due after more than one year		(1,691,629)	(820,102)
Net assets		<u>73,438</u>	<u>89,548</u>
Capital and reserves			
Called up share capital	5	38,000	38,000
Profit and loss account		35,438	51,548
Shareholders' funds		<u>73,438</u>	<u>89,548</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



P P Stratton
 Director

Approved by the board on 28 May 2006

Care Home Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	Straight line over fifty years
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 August 2003	85,000
Additions	180,000
At 31 July 2004	<u>265,000</u>

Amortisation

At 1 August 2003	21,500
Provided during the year	26,500
At 31 July 2004	<u>48,000</u>

Net book value

At 31 July 2004	<u>217,000</u>
At 31 July 2003	<u>63,500</u>

Care Home Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

3 Tangible fixed assets

£

Cost

At 1 August 2003

1,079,068

Additions

781,764

At 31 July 2004

1,860,832

Depreciation

At 1 August 2003

154,745

Charge for the year

69,104

At 31 July 2004

223,849

Net book value

At 31 July 2004

1,636,983

At 31 July 2003

924,323

4 Loans

2004

2003

£

£

Creditors include:

Secured bank loans

1,751,897

852,905

5 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

550,000

550,000

2004
No

2003
No

2004
£

2003
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

38,000

38,000

38,000

38,000