
IMPLEMENTUM LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2002**

Company Number: 3742754



ABBREVIATED BALANCE SHEET
As at 31 March 2002

	Note	£	2002 £	£	2001 £
FIXED ASSETS					
Tangible fixed assets	2		729		972
CURRENT ASSETS					
Debtors	3	1,216		6,320	
Cash at bank and in hand		3,432		705	
		<u>4,648</u>		<u>7,025</u>	
CREDITORS: amounts falling due within one year		<u>(1,282)</u>		<u>(2,172)</u>	
NET CURRENT ASSETS			<u>3,366</u>		<u>4,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 4,095</u>		<u>£ 5,825</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			3,995		5,725
SHAREHOLDERS' FUNDS			<u>£ 4,095</u>		<u>£ 5,825</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 29 June 2003 and signed on its behalf



Mr A Sharpe-Neal
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax. An invoice which was accounted as sales in the last year's accounts has been reversed in the current year as the same invoice was considered twice resulting in negative turnover figure.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & equipment - 25% reducing balance

2. TANGIBLE ASSETS

	£
Cost	
At 1 April 2001	1,728
At 31 March 2002	1,728
Depreciation	
At 1 April 2001	756
Charge for year	243
At 31 March 2002	999
Net Book Value	
At 31 March 2002	£ 729
At 31 March 2001	£ 972

3. DEBTORS

Included within debtors is a loan of £1,104 (2001 - credit £30) to the director. There are no fixed terms as to interest or repayment.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2002

4. CALLED UP SHARE CAPITAL

	2002 £	2001 £
Authorised		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	£ 100	£ 100