

Equine America (UK) Limited

Registration number 03742736

Abbreviated accounts

for the year ended 31 December 2013

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Equine America (UK) Limited

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,999		10,718
Current assets					
Stocks		839,437		726,139	
Debtors		651,575		563,202	
Cash at bank and in hand		162,668		124,264	
		<u>1,653,680</u>		<u>1,413,605</u>	
Creditors: amounts falling due within one year		<u>(1,469,154)</u>		<u>(1,232,247)</u>	
Net current assets			<u>184,526</u>		<u>181,358</u>
Total assets less current liabilities			197,525		192,076
Provisions for liabilities			<u>(2,225)</u>		<u>(1,635)</u>
Net assets			<u>195,300</u>		<u>190,441</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			194,300		189,441
Shareholders' funds			<u>195,300</u>		<u>190,441</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Equine America (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

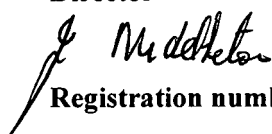
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 15 July 2014 and signed on its behalf by

J. V. Middleton
Director



Registration number 03742736

P. W. Middleton
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Equine America (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The company has established a pension scheme for its employees. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Equine America (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2013	55,531
Additions	7,965
At 31 December 2013	63,496
Depreciation	
At 1 January 2013	44,813
Charge for year	5,684
At 31 December 2013	50,497
Net book values	
At 31 December 2013	12,999
At 31 December 2012	10,718

Equine America (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

3. Share capital	2013	2012
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>

4. Ultimate parent undertaking

Equine America Holdings Limited, registered in England No. 4208626, is the immediate and ultimate parent undertaking. The company is under the ultimate control of directors, Mr P Middleton and Mrs J Middleton by virtue of their 100% shareholding in the holding company.