

ABBNEY GAS ASSOCIATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR
1ST JUNE 2003 TO 31ST MAY 2004

4.10
3748559.



A41
COMPANIES HOUSE

R2YXGZ3P

0328
05/10/04

ABBEY GAS ASSOCIATES LIMITED
INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR 1ST JUNE 2003 TO 31ST MAY 2004

| | Page |
|---|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2/3 |
| Notes to the Abbreviated Financial Statements | 4 |

ABBAY GAS ASSOCIATES LIMITED

COMPANY INFORMATION

FOR THE YEAR 1ST JUNE 2003 TO 31ST MAY 2004

DIRECTOR

Mr J Duncan

SECRETARY

Mrs J Duncan

REGISTERED OFFICE

21 Merlin Close
Waltham Abbey
Essex
EN9 3NS

REGISTERED NUMBER

3742559

ABBEY GAS ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MAY 2004

| | AT 31/5/04 | AT 31/5/03 |
|---------------------------------------|--------------|--------------|
| | £ | £ |
| CURRENT ASSETS | | |
| Debtors | 6,658 | - |
| Cash at Bank | <u>1,412</u> | <u>100</u> |
| | <u>8,070</u> | <u>100</u> |
| CREDITORS | | |
| (Amounts falling due within one year) | <u>7,937</u> | <u>-</u> |
| TOTAL ASSETS LESS | | |
| CURRENT LIABILITIES | <u>£ 133</u> | <u>£ 100</u> |
| CAPITAL & RESERVES | | |
| Called Up Share Capital | 100 | 100 |
| Profit and Loss Account | <u>33</u> | <u>-</u> |
| SHAREHOLDERS' FUNDS | <u>£ 133</u> | <u>£ 100</u> |

The notes on page 4 form part of these financial statements.

ABBEY GAS ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

FOR THE YEAR TO 31ST MAY 2004

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st May 2004.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- For preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st May 2004 and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD


Mr J Duncan
Director

Approved by the Board on: 24th September 2004

The notes on page 4 form part of these financial statements.

ABBEY GAS ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR TO 31ST MAY 2004

1. Accounting Policies

a. Convention

The financial statements have been prepared in accordance with the historical cost convention. Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

b. Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

c. Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Called Up Share Capital

| | £ |
|---|------------|
| Authorised 100 Ordinary Shares | 100 |
| Issued and Fully Paid 100 Ordinary Shares | 100 |