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**SEA SHELL PRODUCTIONS LIMITED**

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**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 SEPTEMBER 2010**




**SEA SHELL PRODUCTIONS LIMITED**  
**REGISTERED NUMBER 3742414**

**ABBREVIATED BALANCE SHEET**  
**AS AT 28 SEPTEMBER 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Intangible assets	2		6,015		61,922
<b>CURRENT ASSETS</b>					
Debtors		-		573,000	
Cash at bank and in hand		37,085		9,319	
		<u>37,085</u>		<u>582,319</u>	
<b>CREDITORS</b> amounts falling due within one year		(715,382)		(789,234)	
<b>NET CURRENT LIABILITIES</b>			(678,297)		(206,915)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(672,282)</u>		<u>(144,993)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			(672,283)		(144,994)
<b>SHAREHOLDERS' FUNDS</b>			<u>(672,282)</u>		<u>(144,993)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 September 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by

.....   
D Rocksavage  
Director

Date 12/5/11

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## SEA SHELL PRODUCTIONS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 SEPTEMBER 2010

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through a loan from the director, D Rocksavage. The balance at the year end is £327,916. The director has indicated that he will not require repayment of his loan in preference to any other creditor, accordingly the financial statements are prepared on the going concern basis.

##### 1.2 Turnover

Turnover comprises income from the distribution of films.

##### 1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

##### 1.4 Film production costs

Intangible fixed assets comprise film production costs. When the films are released the costs will be amortised over the expected life of their income stream. Where there is no expectation of an income stream for a particular film the related costs are written back to the profit and loss account.

#### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 29 September 2009 and 28 September 2010	85,357
<b>Impairment</b>	
At 29 September 2009	23,435
Charge for the year	55,907
At 28 September 2010	79,342
<b>Net book value</b>	
At 28 September 2010	6,015
At 28 September 2009	61,922

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**3 SHARE CAPITAL**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<b>1</b>	<b>1</b>

**4. TRANSACTION WITH THE DIRECTOR**

The company has a loan with the director. The balance at the year end is £327,916 (2009 £372,916) and is included within other creditors.