

Company number:
03742149 (ENGLAND & WALES)

CASTLE DATAWARE LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

MOORE STEPHENS
CHARTERED ACCOUNTANTS
RUTLAND HOUSE
MINERVA BUSINESS PARK
LYNCH WOOD
PETERBOROUGH
PE2 6PZ



CASTLE DATAWARE LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

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CASTLE DATAWARE LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2006

	Note	2006	2005
		£	£
Fixed assets			
Investments	2	514	14
Current assets			
Stocks		1,746	3,292
Debtors		18,695	423
Cash at bank and in hand		2,649	5,247
		<u>23,090</u>	<u>8,962</u>
Creditors			
Amounts falling due within one year		(16,040)	(2,945)
Net current assets		<u>7,050</u>	<u>6,017</u>
Total assets less current liabilities		<u>7,564</u>	<u>6,031</u>
Net assets		<u>7,564</u>	<u>6,031</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		6,564	5,031
Shareholders' funds		<u>7,564</u>	<u>6,031</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2006. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on *21/06* and signed on its behalf.

Robert Handley
 Director

The annexed notes form part of these financial statements.

CASTLE DATAWARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

1. **Accounting policies**

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2005).

Turnover

Turnover represents charges to external customers exclusive of Value Added Tax and trade discounts.

Depreciation of fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Fixtures and fittings 33 1/3 % on a straight line basis

A full year's depreciation is charged in the year of acquisition of an asset, but none in the year of disposal.

Stocks

Stocks and work in progress are valued consistently at the lower of cost (on first in first out basis) or net realisable value.

Debtors

Debtors are shown after providing for any amounts which the directors consider may not be collected in full.

Deferred taxation

Deferred taxation is provided in full on timing differences, arising from the different treatment of items for accounting and tax purposes, which are expected to reverse in the future, calculated at the rates at which it is expected that tax will arise. An asset is recognised where there is no uncertainty as to the transfer of future economic benefits. Deferred tax assets and liabilities are not discounted.

Leasing

Leasing rentals payable on agreements which transfer substantially all the risks and rewards associated with ownership to the lessee (finance leases) are capitalised within Fixed Assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the Profit and Loss Account in proportion to the balance outstanding during the year.

All other leasing rentals (operating leases) are written off to the Profit and Loss Account as incurred.

Group accounts

Consolidated accounts have not been prepared by virtue of the group, as headed by the company, qualifying as a small group in accordance with section 248 and 249 of the Company Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

CASTLE DATAWARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

2. Investments

	Total £
Cost	
At 1 April 2005	14
Additions	500
	<hr style="width: 100%;"/>
At 31 March 2006	514
	<hr style="width: 100%;"/>
Net book value:	
At 31 March 2006	514
	<hr style="width: 100%;"/>
	<hr style="width: 100%;"/>
At 31 March 2005	14
	<hr style="width: 100%;"/>
	<hr style="width: 100%;"/>

At 31 March 2006 the company held the following investment in subsidiary undertakings:

Subsidiary	Holding	Nature of business	Country of incorporation
The Culmak Shaving Brush Co Limited	100% Ordinary £1 shares	Shaving brush manufacture	England & Wales

The retained reserves shown in the unaudited financial statements of the subsidiary undertaking at 31 March 2006 amounted to £20,356.

3. Share capital

	2006 £	2005 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
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	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,000	1,000
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

4. Related party transactions

During the year the company made certain payments on behalf of The Culmak Shaving Brush Company Ltd and also charged an agreed proportion of its overhead expenses. The total amount invoiced as a management charge during the year, including VAT was £25,700 (2005 : £14,762) . Amounts owed from The Culmak Shaving Brush Company Limited at 31 March 2006 amounted to £18,646. (2005 : £ Nil).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

5. Ultimate controlling party

The company is controlled by R Handley by virtue of his shareholding.