Registration number: 03741913

# Innovise ESM Holdings Limited (formerly Abilitec No 1 Limited)

Directors' Report and Financial Statements

for the period from 1 October 2015 to 31 December 2016

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# Innovise ESM Holdings Limited (formerly Abilitec No 1 Limited)
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# Innovise ESM Holdings Limited (formerly Abilitec No 1 Limited)
## Company Information

| | |
|---|---|
| **Directors** | Jayesh Maroo<br>Peter Pluim |
| **Registered office** | c/o Atos IT Services UK Limited<br>4 Triton Square<br>Regent's Place<br>London<br>NW1 3HG |
| **Auditors** | Hazlewoods LLP<br>Windsor House<br>Bayshill Road<br>Cheltenham<br>GL50 3AT |

# Innovise ESM Holdings Limited (formerly Abilitec No 1 Limited)
# Directors' Report for the period 1 October 2015 to 31 December 2016

The Directors present their report and the financial statements for the period from 1 October 2015 to 31 December 2016.

**Directors of the company**
The Directors who held office during the period were as follows:

Joseph McKenna - (resigned 30 December 2016)

Matthew Middleton - (resigned 30 December 2016)

Jayesh Maroo (appointed 30 December 2016)

Peter Pluim (appointed 30 December 2016)

**Going concern**
The Company has sufficient financial resources available to meet its needs. The Directors therefore have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and have continued to adopt the going concern basis in preparing the financial statements.

**Qualifying third party indemnity provisions**
The Company has granted an indemnity to all of its Directors against any potential liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the Directors' Report.

**Disclosure of information to the auditors**
Each Director has taken steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information. The Directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

**Small company provisions statement**
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 30/06/17 and signed on its behalf by:

.....
Jayesh Maroo
Director

## Innovise ESM Holdings Limited (formerly Abilitec No 1 Limited)
## Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Innovise ESM Holdings Limited (formerly Abilitec No 1 Limited)
# Independent Auditor's Report

We have audited the financial statements of Innovise ESM Holdings Limited (formerly Abilitec No 1 Limited) for the period from 1 October 2015 to 31 December 2016, set out on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and of its results for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

## Innovise ESM Holdings Limited (formerly Abilitec No 1 Limited)
## Independent Auditor's Report

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime.

.....

David Main (Senior Statutory Auditor)
For and on behalf of Hazlewoods LLP, Statutory Auditor

Windsor House
Bayshill Road
Cheltenham
GL50 3AT

Date: 30 June 2017

## Innovise ESM Holdings Limited (formerly Abilitec No 1 Limited)
## Profit and Loss Account for the Period 1 October 2015 to 31 December 2016

The Company has no transactions to be recognised in the profit and loss account for the period.

## Innovise ESM Holdings Limited (formerly Abilitec No 1 Limited)
## (Registration number: 03741913)
## Balance Sheet as at 31 December 2016

| | Note | 31 December 2016 £ | 30 September 2015 £ |
|---|---|---|---|
| **Current assets** | | | |
| Debtors | 2 | 56,091 | 56,091 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 100 | 50,000 |
| Profit and loss account | 4 | 55,991 | 6,091 |
| Shareholders' funds | | 56,091 | 56,091 |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 30/06/17 and signed on its behalf by:

.....

Jayesh Maroo
Director

The notes on pages 8 to 9 form an integral part of these financial statements.

# Innovise ESM Holdings Limited (formerly Abilitec No 1 Limited)
## Notes to the Financial Statements

### 1 Accounting policies

**Basis of preparation**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

**Going concern**
The Company has sufficient financial resources available to meet its needs. The Directors therefore have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and have continued to adopt the going concern basis in preparing the financial statements.

### 2 Debtors

| | 31 December 2016 | 30 September 2015 |
|---|---|---|
| | £ | £ |
| Amounts owed by group undertakings | 56,091 | 56,091 |

### 3 Share capital

**Allotted, called up and fully paid shares**

| | 31 December 2016 | | 30 September 2015 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 100 | 100 | 50,000 | 50,000 |

During the period the Company resolved to reduce its share capital to £100 by cancelling and extinguishing 49,900 ordinary shares under the capital reduction procedure of s642 of the Companies Act 2006.

### 4 Reserves

| | Profit and loss account |
|---|---|
| | £ |
| At 1 October 2015 | 6,091 |
| Realised profits arising from capital reduction | 49,900 |
| At 31 December 2016 | 55,991 |

## 5 Parent and ultimate group undertakings

The Company's immediate parent is Engage ESM Limited.

From 30 December 2016 the ultimate parent and controlling company is Atos SE, a company incorporated in France. The largest and smallest group of undertakings for which group accounts are drawn up is that headed by Atos SE. Copies of these accounts are available to the public and may be obtained from Atos SE, River Quest, 80 Quai Voltaire, F - 95877 Bezons, Cedex.