

REGISTERED NUMBER: 03741506 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
A & M GLAZIERS (HASTINGS) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Accountants' Report	6

A & M GLAZIERS (HASTINGS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

A Bourdon-Pierre
D Bourdon-Pierre

SECRETARY:

D Bourdon-Pierre

REGISTERED OFFICE:

28 Wilton Road
Bexhill-on-Sea
East Sussex
TN40 1EZ

REGISTERED NUMBER:

03741506 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

A & M GLAZIERS (HASTINGS) LIMITED (REGISTERED NUMBER: 03741506)**BALANCE SHEET
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		15,240		12,450
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	5	37,555		31,931	
Cash at bank and in hand		<u>80,648</u>		<u>116,581</u>	
		123,203		153,512	
CREDITORS					
Amounts falling due within one year	6	<u>70,793</u>		<u>81,529</u>	
NET CURRENT ASSETS			<u>52,410</u>		<u>71,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,650		84,433
PROVISIONS FOR LIABILITIES			<u>2,895</u>		<u>2,366</u>
NET ASSETS			<u>64,755</u>		<u>82,067</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	7		<u>64,655</u>		<u>81,967</u>
SHAREHOLDERS' FUNDS			<u>64,755</u>		<u>82,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 July 2019 and were signed on its behalf by:

A Bourdon-Pierre - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

A & M Glaziers (Hastings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have made an assessment and do not consider there to be any material uncertainties about the company's ability to continue as a going concern. As a result they have adopted the going concern basis of accounting.

Turnover

Turnover represents net invoiced sales of goods/services excluding value added tax. Turnover is recognised when the company receives the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	20,460	7,299	16,440	13,729	57,928
Additions	-	-	6,602	-	6,602
At 31 March 2019	<u>20,460</u>	<u>7,299</u>	<u>23,042</u>	<u>13,729</u>	<u>64,530</u>
DEPRECIATION					
At 1 April 2018	19,952	6,658	7,032	11,836	45,478
Charge for year	126	160	2,492	1,034	3,812
At 31 March 2019	<u>20,078</u>	<u>6,818</u>	<u>9,524</u>	<u>12,870</u>	<u>49,290</u>
NET BOOK VALUE					
At 31 March 2019	<u>382</u>	<u>481</u>	<u>13,518</u>	<u>859</u>	<u>15,240</u>
At 31 March 2018	<u>508</u>	<u>641</u>	<u>9,408</u>	<u>1,893</u>	<u>12,450</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 1 April 2018	-
DEPRECIATION	
At 1 April 2018	-
and 31 March 2019	<u>4,865</u>
NET BOOK VALUE	
At 31 March 2019	<u>(4,865)</u>
At 31 March 2018	<u>(4,865)</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	35,141	22,898
Other debtors	1,750	3,025
Prepayments	<u>664</u>	<u>6,008</u>
	<u>37,555</u>	<u>31,931</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	31,552	22,586
Tax	8,369	14,371
Social security and other taxes	2,959	2,907
VAT	17,772	12,425
Other creditors	3,725	11,715
Directors' loan accounts	3,016	15,144
Accrued expenses	<u>3,400</u>	<u>2,381</u>
	<u>70,793</u>	<u>81,529</u>

7. RESERVES

	Retained earnings £
At 1 April 2018	81,967
Profit for the year	37,688
Dividends	<u>(55,000)</u>
At 31 March 2019	<u>64,655</u>

8. RELATED PARTY DISCLOSURES

As at the date of the balance sheet, Mr A Bourdon-Pierre, was owed £3,016 by the company. There are no terms attached and the loan is repayable on demand.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & M GLAZIERS (HASTINGS) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & M Glaziers (Hastings) Limited for the year ended 31 March 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A & M Glaziers (Hastings) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & M Glaziers (Hastings) Limited and state those matters that we have agreed to state to the Board of Directors of A & M Glaziers (Hastings) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & M Glaziers (Hastings) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & M Glaziers (Hastings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & M Glaziers (Hastings) Limited. You consider that A & M Glaziers (Hastings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & M Glaziers (Hastings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

10 July 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.