

REGISTERED NUMBER: 3741499 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 30th April 2002

for

R Elliott & Sons Limited



R Elliott & Sons Limited

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for the Year Ended 30th April 2002**

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R Elliott & Sons Limited

**Company Information
for the Year Ended 30th April 2002**

DIRECTORS:

R W Elliott
Mrs J Elliott

SECRETARY:

Mrs J Elliott

REGISTERED OFFICE:

14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

REGISTERED NUMBER:

3741499 (England and Wales)

AUDITORS:

Rice & Co
Chartered Accountants
Registered Auditors
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

R Elliott & Sons Limited

**Report of the Independent Auditors to
R Elliott & Sons Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th April 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Rice & Co
Chartered Accountants
Registered Auditors
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP



Dated: 14.11.2002

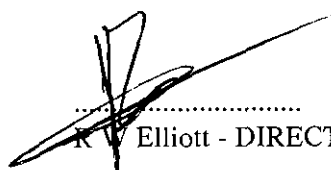
R Elliott & Sons Limited

**Abbreviated Balance Sheet
30th April 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		69,762		71,987
CURRENT ASSETS:					
Stocks		8,337		9,776	
Debtors		242,992		222,753	
Cash at bank and in hand		280,310		103,976	
		531,639		336,505	
CREDITORS: Amounts falling due within one year		235,890		219,114	
NET CURRENT ASSETS:			295,749		117,391
TOTAL ASSETS LESS CURRENT LIABILITIES:			365,511		189,378
PROVISIONS FOR LIABILITIES AND CHARGES:			922		-
			<u>£364,589</u>		<u>£189,378</u>
CAPITAL AND RESERVES:					
Called up share capital	3		300		300
Profit and loss account			364,289		189,078
SHAREHOLDERS' FUNDS:			<u>£364,589</u>		<u>£189,378</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R Elliott - DIRECTOR

Approved by the Board on 14.11.2002

The notes form part of these financial statements

R Elliott & Sons Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30th April 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Trailers	- 25% on reducing balance
Commercial Vehicles	- 33% on reducing balance
Motor Car	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1st May 2001	126,499
Additions	25,226
Disposals	(3,514)
	<hr/>
At 30th April 2002	148,211
	<hr/>
DEPRECIATION:	
At 1st May 2001	54,514
Charge for year	26,247
Eliminated on disposals	(2,312)
	<hr/>
At 30th April 2002	78,449
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NET BOOK VALUE:	
At 30th April 2002	69,762
	<hr/>
At 30th April 2001	71,987
	<hr/>

R Elliott & Sons Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30th April 2002**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

4. TRANSACTIONS WITH DIRECTORS

The directors own two thirds of the property from which the company trades. No rent is paid to the directors in respect of this share of the property.